

Scheme Facts

Investment Manager

Kotak Mahindra Asset Management Co. Ltd.

Trustee

Kotak Mahindra Trustee Co Ltd

Benchmark Index

Nifty Bank Index

Load Structure

Exit Load: Nil

Exchange Listed

National Stock Exchange

Exchange Symbol

"KOTAKBKETF"

ISIN

INF174K01F59

Bloomberg Code

KOPSUB IN Equity

Reuters Code

KTPU.NS

Expense Ratio

0.18%

Tracking Error[§]

0.07%

Pricing

1/100th of Nifty Bank Value

NAV[^]

₹295.7328

Creation Size

15000 units & in multiples thereof

Allotment Date

10th Dec 2014

Month end AUM* (as on 31st July 2019)

₹7,947.88 crs

Monthly Average AUM*

₹8,280.53 crs

*Source: www.nseindia.com

[§]Tracking error is annualized & calculated since inception till July 31, 2019.

[^]As on 31st July, 2019

Nifty Bank Index Facts*

Market Cap

₹1899979 Crs

P/E Multiple

62.98

P/B Multiple

3.13

Div. Yield

0.35%

*as on 31st July, 2019.

Source: www.nseindia.com

About Kotak Banking ETF

- Kotak Banking ETF is an open-ended exchange traded fund. Kotak Banking ETF is trading on the National Stock Exchange (NSE). It reflects the evolution of the Nifty Bank Index. The Fund manager would invest predominantly in stocks forming part of the underlying in the same ratio. Kotak Banking ETF endeavors to mirror the returns given by the Nifty Bank Index as closely as possible post expenses. Units can be bought and sold like any other equity share on the Stock Exchange through a stockbroker. Any investor eligible to invest in equity shares can invest in Kotak Banking ETF.

Investment Objective

- The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There can be no assurance or guarantee that the investment objective of the plan will be achieved.

Key Features

- Buy Nifty Bank Index like a share through Kotak Banking ETF.
- Real time indicative NAV & price of each unit of Kotak Banking ETF is close to 1/100th of Nifty Bank Index.
- No entry/exit load for investor.
- Low expense ratio.
- Equity taxation (Long Term Capital Gain Tax – 10 %** & Short Term Capital Gain Tax – 15%)
- Listed and traded on NSE with symbol 'KOTAKBKETF'
- Minimum purchase lot size is 1 unit on exchange and 15000 units through AMC.

** If Capital Gain Exceeds Rs 1 Lac else Nil.

About Kotak Mutual Fund

Kotak Mahindra Asset Management Company Limited (KMAMC) is a wholly owned subsidiary of Kotak Mahindra Bank Limited (KMBL). KMBL has over two decades of experience in financial services. KMBL has a market capitalization of 2901.004bn (as on, 31st July, 2019). KMAMC is the Asset Manager for Kotak Mahindra Mutual Fund (KMMF). It started operations in December 1998. KMMF offers schemes catering to investors with varying risk - return profiles and was the first fund house in the country to launch a dedicated gilt scheme. KMAMC manages assets worth ₹166424.45cr as on 31st July, 2019.

* The numbers are converted using the Rupee-USD reference rate published by the Reserve Bank of India as on the respective dates.

About pricing

Details regarding the pricing calculations please log on to <https://assetmanagement.kotak.com/kotak-inav>

To know more

Call : 1800-222-626 (Toll Free), Mumbai 61152100, Delhi 66306900 / 02, Chennai 28221333 / 45038171, Kolkata 64509802 / 03, Pune 64013395 / 96, Ahmedabad 26779888, Bangalore 66128050 / 51, Hyderabad 66178140/41.

Visit - assetmanagement.kotak.com

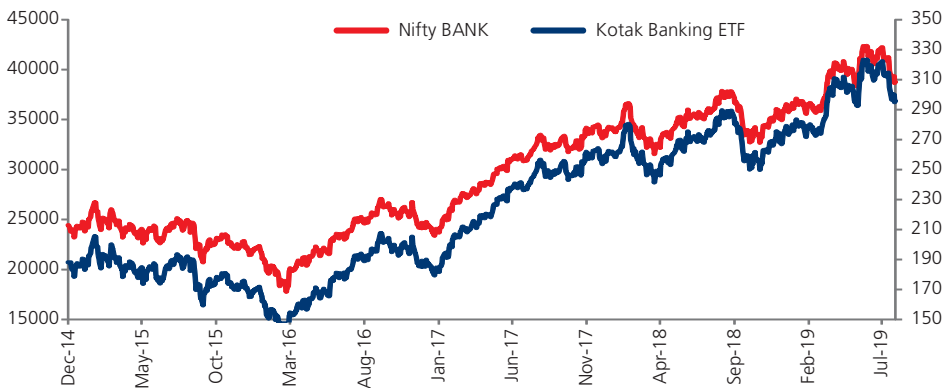
Email - mutual@kotak.com

Disclaimer

Kotak Banking ETF (An open ended scheme replicating/tracking Nifty Bank index). The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There can be no assurance or guarantee that the investment objective of the plan will be achieved.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Scheme Information Document (SID) and Statement of Additional Information (SAI) available on assetmanagement.kotak.com

Security and Trading Codes



Kotak Banking ETF*Performance (%) as on 31st July, 2019

Date	Scheme Returns (%) ^	Nifty Bank TRI # (%)*	Alpha	Nifty 50 TRI ## (%)*	Current Value of Standard Investment of ₹10000 in the		
					Scheme # (₹)	Benchmark # (₹)	Additional Benchmark ## (₹)
Kotak Banking ETF							
Since Inception	10.67	10.87	-0.20	7.73	16,010	16,144	14,130
Last 1 Year	4.20	4.45	-0.25	-0.85	10,420	10,445	9,915
Last 3 Years	15.32	15.57	-0.25	10.17	15,349	15,448	13,379

Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

The scheme has been in existence for less than 5 years

Different plans have different expense structure. The performance details provided herein are of regular plan

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns > = 1 year: CAGR (Compounded Annualised Growth Rate). Past performance may or may not be sustained in future. N.A stands for data not available. Note:

Point to Point (PTP) Returns in INR shows the value of ₹10,000/- investment made at inception. Source: ICRA MFI Explorer. Please refer page no. 3 for top 3 and bottom 3 schemes managed by Mr. Devender Singha & refer page no. 4 for other schemes managed by Mr. Satish Dondapati .

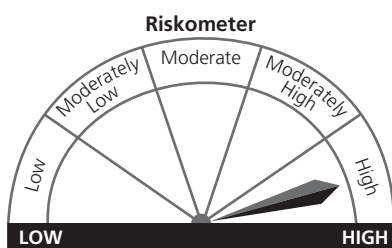
*TRI – Total Return Index

With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant.

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Constituents as on 31st July, 2019

HDFC BANK LTD	31.54%
ICICI BANK LTD	19.00%
KOTAK MAHINDRA BANK LTD	14.09%
AXIS BANK LTD	11.56%
STATE BANK OF INDIA	10.70%
INDUSIND BANK LTD	6.41%
FEDERAL BANK LTD	1.54%
YES BANK LTD	1.42%
RBL BANK LTD	1.41%
BANK OF BARODA	1.07%
IDFC FIRST BANK LTD	0.66%
PUNJAB NATIONAL BANK	0.61%



Investors understand that their principal will be at high risk

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Top 3 Funds Managed by Mr. Devender Singhal

Period	1 year		3 years		5 years		Since Inception	
	Scheme Returns (%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns (%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns (%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns (%) [^]	Benchmark Returns (%) ^{^*}
Kotak Asset Allocator Fund - Growth	6.77	6.03	7.81	9.18	9.37	9.23	15.11	11.88
Kotak Debt Hybrid - Growth	5.29	10.29	6.22	8.26	8.42	9.52	7.59	8.33
Kotak NV20 ETF	1.46	1.64	13.27	13.58	NA	NA	13.99	12.68

Mr. Devender Singhal manages 8 funds of Kotak Mutual fund.

Kotak Asset Allocator Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index, Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak Debt Hybrid - Growth (Erstwhile Kotak Monthly Income Plan), *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Kotak NV20 ETF - *Name of the Benchmark Nifty 50 Value 20 TRI, Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

[^]Past performance may or may not be sustained in future. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Source: ICRA MFI Explorer.

TRI – Total Return Index. With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant.

Bottom 3 Funds Managed by Mr. Devender Singhal

Period	1 year		3 years		5 years		Since Inception	
	Scheme Returns (%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns (%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns (%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns (%) [^]	Benchmark Returns (%) ^{^*}
Kotak Nifty ETF	-0.96	-0.85	9.61	10.17	8.03	8.91	9.03	10.55
Kotak India Growth Fund - Series 4 - Growth	-7.82	-3.81	NA	NA	NA	NA	-7.75	2.68
Kotak PSU Bank ETF	-14.33	-13.50	-2.34	-1.04	-5.94	-4.18	-0.56	1.06

Mr. Devender Singhal manages 8 funds of Kotak Mutual fund.

Kotak Nifty ETF, *Name of the Benchmark - Nifty 50, Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak India Growth Fund - Series 4 - Regular Plan - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 14/02/2018. Mr. Devender Singhal has been managing the fund since 24/01/2019.

Kotak PSU Bank ETF - *Name of the Benchmark Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

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Scheme Specific Risks:

Liquidity Risk: Trading in Kotak PSU Bank ETF may be halted due to market conditions or for reasons that in the view of the Exchange Authorities or SEBI, trading in Kotak PSU Bank ETF is not advisable. There could also be trading halts caused by extraordinary market volatility and pursuant to NSE/BSE and SEBI circuit filter rules. There can be no assurance that the requirements of the exchange, necessary to maintain the listing of the Kotak PSU Bank ETF will continue to be met or will remain unchanged.

The concept of exchange-traded funds is relatively new to Indian capital markets. Trading in Kotak PSU Bank ETF could therefore be restricted due to which market price may or may not reflect the true NAV of Kotak PSU Bank ETF at any point of time. Also there can be no assurance that an active secondary market will develop or be maintained for the Scheme units.

Regulatory Risk: Any changes in trading regulations by the stock exchange (s) or SEBI may affect the ability of Authorised Participant to arbitrage resulting into wider premium/discount to NAV.

Sectoral Risk: The banking sector in general could underperform returns from the securities included in the index or other asset classes.

Concentration risk: The scheme will invest in stocks included in the Nifty PSU Banking index; the number of stocks in the index is limited i.e., about 12 stocks (at present). Therefore the scheme is exposed to high level of concentration risk.

Investors may note that even though this is an open-ended scheme, they will have to buy or sell units of the scheme on the stock exchanges where these units are listed for liquidity at the market price, subject to the rules and regulations of the exchange. Buying and selling units on stock exchange requires the investor to engage the services of a broker and are subject to payment of margins as required by the stock exchange/broker, payment of brokerage, securities transactions tax and such other costs.

The market price of ETF units, like any other listed security, is largely dependent on two factors, viz., (1) the intrinsic value of the unit (or NAV), and (2) demand and supply of units in the market. Sizeable demand or supply of the units in Exchange may lead to market price of the units to quote at premium or discount to NAV. However since the Authorised Participants and Large Investors can transact with the AMC for units beyond the creation unit size there should not be a significant variance from the NAV. Hence the price of ETF is less likely to hold significant variance (large premium or discount) from the latest declared NAV all the time.

Other Funds Managed by Mr. Satish Dondapati

Period	1 year		3 years		5 years		Since Inception	
	Scheme Returns (%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns (%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns (%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns (%) [^]	Benchmark Returns (%) ^{^*}
Kotak Gold ETF	19.38	20.41	2.57	3.59	3.94	5.02	11.18	12.34
Kotak NV20 ETF	1.46	1.64	13.27	13.58	NA	NA	13.99	12.68
Kotak Sensex ETF	0.73	0.93	10.27	11.49	7.78	9.09	8.51	9.77
Kotak Nifty ETF	-0.96	-0.85	9.61	10.17	8.03	8.91	9.03	10.55
Kotak PSU Bank ETF	-14.33	-13.50	-2.34	-1.04	-5.94	-4.18	-0.56	1.06

Mr. Satish Dondapati manages 6 funds of Kotak Mutual fund.

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak NV20 ETF - *Name of the Benchmark Nifty 50 Value 20 TRI, Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Sensex ETF, *Name of the Benchmark - S&P BSE SENSEX TRI, Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty ETF - Growth, *Name of the Benchmark - Nifty 50 TRI, Scheme Inception date is 02/02/2010. Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

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