

## **Exit opportunity in case of ETF for investors other than Authorised Participants and Large Investors:**

Investors other than Authorised Participants and Large Investors can directly approach the Fund for redemption of units, and no exit load will be charged if a) Traded price of the ETF units is at discount of more than 3% of NAV for continuous 30 trading days, or b) Discount of bid price to NAV over a period of 7 consecutive trading days is greater than 3%, or c) No quotes are available on exchange for 3 consecutive trading days, or d) Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days. In such a scenario valid applications received upto 3 p.m. the Mutual Fund shall process the redemption request basis the closing NAV of the day of receipt of application. Such instances shall be tracked by the AMC on an ongoing basis and in case if any of the above mentioned scenario arises the same shall be disclosed on the website of the AMC.