

## Scheme Facts

### Investment Manager

Kotak Mahindra AMC Ltd.

### Trustee

Kotak Mahindra Trustee Co. Ltd

### Benchmark

Physical Gold price

### Registrar

Computer Age Management Services

### Expense ratio

Regular: 0.54%

Direct: 0.15%

### Month end AUM\* (as on 31st Aug 2020)

₹701.08 crs

### Monthly Average AUM\*

₹685.57 crs

### NAV (as on 31st Aug 2020)

Growth ₹21.3865

Direct Direct Growth ₹22.1360

Dividend ₹21.3865

Direct Direct Dividend ₹22.1358

### Allotment Date

25 March, 2011

### Minimum Lumpsum investment

₹ 5000

### Minimum SIP investment

₹1000

### Investment Option

Growth, Div. Payout & Div. Reinvestment

## Load Structure

**Entry Load:** Nil

**Exit Load:** 1% if redeemed / switch-outs within 1 year from the date of allotment.

Nil if redeemed / switch-outs after 1 year from the date of allotment.

Any exit load charged (net off Goods and Services Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of dividends shall not be subject to entry and exit load.

## About Kotak Gold Fund

- Kotak Gold Fund is an open ended fund of funds scheme that invests predominantly in the units of Kotak Gold ETF. The Scheme may also invest certain portion of its corpus in Reverse repo and /or CBLO and/or short-term fixed deposits and /or money market instruments and/or Schemes which invest predominantly in the money market securities or Liquid Schemes, in order to meet liquidity requirements from time to time

## Investment Objective

- The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund.

## Key Features

- No need to hold or open Demat and Trading account: Investors can invest in this fund through the regular process of investment. The availability of demat account is an added convenience but not necessary for investment in this fund.
- Convenience of Buying / selling / SIP directly with the AMC: Like any other mutual fund an investor can buy, sell, hold, conduct SIP-STP-SWP in this fund.
- Liquidity: An investor can subscribe and redeem the units directly from the AMC on all business days.
- Low Cost: Investing in gold through the Kotak Gold Fund in physical application mode enables you to invest at a low cost. The investor does not have to incur the charges for demat account & the brokerage charges. (However, the investors will have to bear the recurring expenses of the scheme, in addition to the expenses of the underlying Scheme.)

## Portfolio Action

- Globally equity markets have been very volatile, with sharp reactions on both sides of the spectrum on any development. The contagion caused due to Covid 19 has triggered panic across the financial markets of the world and shaken the confidence of investors.
- Gold is negatively correlated to equities. It performs exceptionally well during stock market crashes. However, a significant sell-off in equities is putting pressure on gold as investors are liquidating positions to meet margin calls
- We have always maintained that should there be any 6 sigma event, then Gold may perform better than other asset classes.
- We have seen gold perform on the back of this 6 sigma event and super easy monetary policy.
- However going forward it is difficult to predict a target for gold, given the developing situation
- We would advise investors to stick to their asset allocation targets.

## Sector Allocation as on 31st August, 2020

Mutual Fund	98.38
TREP & Term Deposits & Rev.Repo	1.71
Net Current Assets	-0.09

## About Kotak Mutual Fund

Kotak Mahindra Asset Management Company Limited (KMAMC) is a wholly owned subsidiary of Kotak Mahindra Bank Limited (KMBL). KMBL has over two decades of experience in financial services. KMBL has a market capitalization of ₹2773.00bn (as on, 31st August, 2020). KMAMC is the Asset Manager for Kotak Mahindra Mutual Fund (KMMF). It started operations in December 1998. KMMF offers schemes catering to investors with varying risk - return profiles and was the first fund house in the country to launch a dedicated gilt scheme. KMAMC manages assets worth ₹1,94,988.62cr as on 31st August, 2020.

\* The numbers are converted using the Rupee-USD reference rate published by the Reserve Bank of India as on the respective dates.

## To know more

Call : 1800-222-626 (Toll Free), Mumbai 61152100, Delhi 66306900 / 02, Chennai 28221333 / 45038171, Kolkata 64509802 / 03, Pune 64013395 / 96, Ahmedabad 26779888, Bangalore 66128050 / 51, Hyderabad 66178140/41.

Visit - [assetmanagement.kotak.com](http://assetmanagement.kotak.com)

Email - [mutual@kotak.com](mailto:mutual@kotak.com)

## Disclaimer

**Kotak Gold Fund:** An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund. **Investment Objective:** The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Scheme Information Document (SID) and Statement of Additional Information (SAI) available on [mutualfund.kotak.com](http://mutualfund.kotak.com)**

## About pricing

Details regarding the pricing calculations please log on to <http://www.kotakmutual.com/kmw/product/kotak-gold-etf-funds.htm> - Gold Price Calculation.

## Kotak Gold Fund\* Performance (%) as on 31st August, 2020

Date	Scheme Returns (%) ^	Physical Gold Price # (%)	Alpha	CRISIL 10 Year Gilt Index ## (%)	Current Value of Standard Investment of ₹10000 in the		
					Scheme # (₹)	Benchmark # (₹)	Additional Benchmark ## (₹)
<b>Kotak Gold Fund</b>							
Since Inception	8.38	10.11	-1.72	7.17	21,387	24,824	19,237
Last 1 Year	32.48	31.50	0.98	6.59	13,248	13,150	10,659
Last 3 Years	19.86	20.79	-0.93	6.16	17,227	17,633	11,968
Last 5 Years	13.04	14.39	-1.35	7.84	18,470	19,597	14,589

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011.

Different plans have different expense structure. The performance details provided herein are of regular plan.

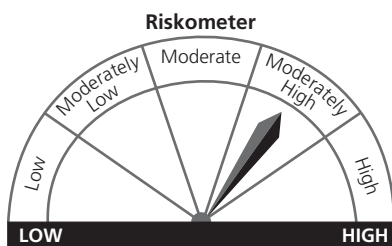
\*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Past performance may or may not be sustained in future. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested at the beginning of a 12 month period as at the end of that period scheme performance. Source: ICRA MFI Explorer. Please refer page no. 3 for top 3 and bottom 3 schemes managed by Mr. Abhishek Bisen.

Alpha is difference of scheme return with benchmark return.

TRI – Total Return Index

With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant.

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Investors understand that their principal will be at moderately high risk

This product is suitable for investors who are seeking\*:

- Returns in line with physical gold
- Investment in Kotak Gold ETF

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Top 3 Funds Managed by Mr. Abhishek Bisen

Period	1 year		3 years		5 years		Since Inception	
	Scheme Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Gold ETF	30.34	31.50	19.71	20.79	13.27	14.39	13.38	14.55
Kotak Balanced Advantage Fund - Growth	10.23	9.36	NA	NA	NA	NA	7.38	7.35
Kotak Debt Hybrid Fund - Growth	10.05	10.96	5.88	8.09	8.03	9.36	7.70	8.47

### Mr. Abhishek Bisen manages 9 funds of Kotak Mutual fund.

Kotak Gold ETF, \*Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Debt Hybrid Fund - Growth, \*Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

<sup>^</sup>Past performance may or may not be sustained in future. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Source: ICRA MFI Explorer.

We are comparing the performances of the funds with the total return Index.

TRI – Total Return Index. With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant.

The debt component of the index is TRI since inception. For equity component of the index, as TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 200 PRI values series is used till 31st July 2006 and TRI values is used since 1st Aug 2006.

## Bottom 3 Funds Managed by Mr. Abhishek Bisen

Period	1 year		3 years		5 years		Since Inception	
	Scheme Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Gilt Fund - Growth	8.66	9.09	7.36	8.30	8.69	8.88	9.61	NA
Kotak Equity Savings Fund - Growth	7.12	4.29	5.80	5.42	7.11	6.30	7.43	6.44
Kotak Equity Hybrid Fund - Growth	6.79	8.25	3.53	7.52	7.33	9.32	6.66	8.05

### Mr. Abhishek Bisen manages 9 funds of Kotak Mutual fund.

Kotak Gilt Fund - Growth, \*Name of the Benchmark -NIFTY All Duration G-Sec Index, Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Kotak Equity Savings Fund - Growth, \*Name of the Benchmark - 75% NIFTY 50 Arbitrage + 25% Nifty 50 TRI, Scheme Inception date is 13/10/2014. Mr. Harish Krishnan has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Hybrid Fund - Growth (Erstwhile Kotak Balance), \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

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