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## SCHEME INFORMATION DOCUMENT (SID)

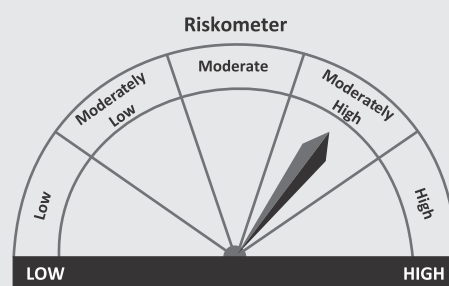
### Kotak Asset Allocator Fund

(An open ended fund of fund scheme investing in specified open-ended equity, and debt Schemes of Kotak Mahindra Mutual Fund)

Continuous Offer: Units at NAV based prices.

This product is suitable for investors who are seeking\*

- Long term capital growth
- Investment in open-ended diversified equity schemes and debt schemes of Kotak Mahindra Mutual Fund



\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Earlier known as Kotak Equity FOF. Scheme converted to an open ended fund of funds scheme on September 20, 2014

Name of Mutual Fund	<b>Kotak Mahindra Mutual Fund</b>
Name of Asset Management Company	<b>Kotak Mahindra Asset Management Company Ltd</b> CIN: U65991MH1994PLC080009
Name of Trustee Company	<b>Kotak Mahindra Trustee Company Ltd</b> CIN: U65990MH1995PLC090279
Registered Address of the Companies	<b>27 BKC, C-27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051</b>
Corporate Office Address of Asset Management Company	<b>2<sup>nd</sup> Floor, 12-BKC, Plot No. C-12, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051</b>
Website	<b>assetmanagement.kotak.com</b>

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Kotak Mahindra Mutual Fund, Tax and Legal issues and general information on [assetmanagement.kotak.com](http://assetmanagement.kotak.com).

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website [assetmanagement.kotak.com](http://assetmanagement.kotak.com).

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

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## I. HIGHLIGHTS/SUMMARY OF THE SCHEME

<b>SCHEME</b>	<b>Kotak Asset Allocator Fund</b>				
<b>Type of Scheme</b>	An open ended fund of fund scheme investing in specified open-ended equity, and debt Schemes of Kotak Mahindra Mutual Fund				
<b>Investment Objective</b>	To generate long-term capital appreciation from a portfolio created by investing in specified open-ended equity, and debt schemes of Kotak Mahindra Mutual Fund.  However, there is no assurance that the investment objective of the Scheme will be realized				
<b>Liquidity</b>	Open-ended. Purchases and redemptions at prices related to Applicable NAV, on each Working Day.				
<b>Benchmark Index</b>	NIFTY 50 Hybrid Composite Debt 50:50 IndexTRI				
<b>Transparency / NAV disclosure</b>	The NAVs of the Scheme will be calculated and updated on next Business day on AMFI's website <a href="http://www.amfiindia.com">www.amfiindia.com</a> by 10.00 a.m.  The NAVs shall also be updated on the website of the Kotak Mahindra Mutual Fund viz. <a href="http://assetmanagement.kotak.com">assetmanagement.kotak.com</a> . Unitholders may avail the facility to receive the latest available NAVs through SMS by submitting a specific request in this regard to the AMC/Mutual Fund.  Delay in uploading of NAV beyond 10.00 a.m. on next business day shall be explained in writing to AMFI. In case the NAVs are not available before the commencement of business hours on the following business day of the next business day due to any reason, a press release for revised NAV shall be issued.  The monthly portfolio of the Schemes shall be available in a user-friendly and downloadable format on the website viz. <a href="http://assetmanagement.kotak.com">assetmanagement.kotak.com</a> . on or before the tenth day of succeeding month.				
<b>Plans under the scheme</b>	<ul style="list-style-type: none"> <li>• Direct Plan</li> <li>• Regular Plan</li> </ul> <p>Direct Plan: This Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>Regular Plan: This Plan is for investors who wish to route their investment through any distributor.</p> <p>The portfolio of both plans will be unsegregated.</p>				
<b>Default Plan</b>	<p>Investors subscribing under Direct Plan of the Scheme will have to indicate "Direct Plan" against the Scheme name in the application form e.g. "Kotak Asset Allocator Fund – Direct Plan".</p> <p>Investors should also indicate "Direct" in the ARN column of the application form.</p> <p>If the application is received incomplete with respect to not selecting Regular/Direct Plan, the application will be processed as under:</p> <table border="1" data-bbox="555 1827 1302 1948"> <tr> <td>Scenario</td> <td>Broker Code mentioned by the investor</td> <td>Plan mentioned by the investor</td> <td>Default Plan to be captured</td> </tr> </table>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured		

	1	Not mentioned	Not mentioned	Direct Plan
	2	Not mentioned	Direct	Direct Plan
	3	Not mentioned	Regular	Direct Plan
	4	Mentioned	Direct	Direct Plan
	5	Direct	Not Mentioned	Direct Plan
	6	Direct	Regular	Direct Plan
	7	Mentioned	Regular	Regular Plan
	8	Mentioned	Not Mentioned	Regular Plan
	<p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p>			
<b>Options under each Plan</b>	<p>Growth and Dividend (Payout and Reinvestment).</p> <p>The NAVs of the above Options will be different and separately declared; the portfolio of investments remaining the same.</p> <p>Investors are requested to note that, where the actual amount of dividend payout is less than Rs. 500/-, then such dividend will be compulsorily reinvested.</p>			
<b>Choice of Option</b>	<ul style="list-style-type: none"> <li>• If applicant does not indicate the choice of option between growth and dividend option in the application form then the fund will accept it as an application for growth option under respective plan.</li> <li>• If applicant does not indicate the choice of dividend sub-option between dividend payout and dividend reinvestment then the fund will accept it as an application for dividend reinvestment.</li> </ul>			
<b>Dividend Frequency</b> (Dividend is declared subject to availability and adequacy of distributable surplus)	At the discretion of the Trustees			
<b>Dividend Record Dates</b> (If the Record date is not a Business Day, the immediately following Business Day will be the record date)	-			
<b>SIP/SWP/STP/DTP Facilities/VTP</b>	Available			
<b>SIP Frequency &amp; Dates</b>	Investors can select SIP date as any date from 1 <sup>st</sup> to 31 <sup>st</sup> of a given month/ quarter. In case the chosen date is not available on account being a non-business day, the SIP will be processed on the immediate next Business Day			
<b>VTP Frequency and</b>	Every Business Day for Daily frequency, Any day of the Week (except			

<b>Dates</b>	Saturday & Sunday) for Weekly, Any Date, Monthly and Any Date Quarterly		
<b>SWP/STP Frequency</b>	Weekly (Only for STP), Monthly and Quarterly		
<b>SWP Dates</b>	1 <sup>st</sup> , 7 <sup>th</sup> , 14 <sup>th</sup> , 21 <sup>st</sup> and 25 <sup>th</sup>		
<b>STP Dates</b>	Any business day		
<b>SWP/STP</b>	Fixed Sum or Entire Appreciation		
<b>Minimum Investment size</b>	<b>Initial Purchase (Non- SIP)</b>	<b>Additional Purchase (Non-SIP)</b>	<b>SIP Purchase</b>
	Rs. 5000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches.	Rs. 1000/- and in multiples of Re. 1 for purchases.	Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs. 1000/- each)
<b>Minimum Redemption Amount</b>	<b>In Rupees (Non-SWP/STP)</b>	<b>In Units (Non-SWP/STP)</b>	<b>In Rupees (SWP/STP)</b>
	Rs. 1000/-	100 units	Rs. 1000/- / Entire Appreciation
<b>Minimum balance to be maintained and consequences of non maintenance.</b>	If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.		
<b>In Rupees (SWP/STP)</b>	Rs. 1000/- (Subject to a minimum of 6 installments) / Entire Appreciation		
<b>Cheques/ Drafts to favour</b>	<b>Direct Plan:</b> Cheques should be drawn in favor of Kotak Asset Allocator – Direct Plan		
	<b>Regular Plan:</b> Cheques should be drawn in favor of Kotak Asset Allocator		
<b>Loads</b>	<b>Entry Load:</b> Nil		
	<b>Exit Load:</b> <ul style="list-style-type: none"> <li>• 1% if exit before 1 year from date of allotment</li> <li>• Nil if exit after 1 year from the date of allotment</li> </ul> <ul style="list-style-type: none"> <li>➤ Exit Load shall be applicable incase of switch from Regular Plan (where broker code is mentioned) to Direct Plan</li> <li>➤ Exit Load shall not be applicable: <ul style="list-style-type: none"> <li>• Incase of switch from Regular Plan (where no broker code is mentioned) to Direct Plan</li> <li>• In case of switch from Direct Plan to Regular Plan.</li> </ul> </li> </ul> <p>Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme.</p> <p>Units issued on reinvestment of dividends shall not be subject to entry and exit load.</p>		

## **II. INTRODUCTION**

### **A. Risk Factors**

#### **Standard Risk Factors:**

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. The value of investments may be affected, inter-alia, by changes in the market, interest rates, changes in credit rating, trading volumes, settlement periods and transfer procedures; the NAV is also exposed to Price/Interest-Rate Risk and Credit Risk and may be affected inter-alia, by government policy, volatility and liquidity in the money markets and pressure on the exchange rate of the rupee
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme.
- Kotak Asset Allocator is only the name of the scheme does not in any manner indicate either the quality of the scheme or its future prospects and returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs.2,50,000 made by it towards setting up the Fund.
- The present scheme is not a guaranteed or assured return scheme.

#### **Scheme Specific Risk Factors**

1. The investors of the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of the underlying schemes. Hence the investor under the Scheme may receive lower pre-tax returns than what they may receive if they had invested directly in the underlying schemes in the same proportions.
2. The Portfolio disclosure of the Scheme will be limited to providing the particulars of the underlying schemes where the Scheme has invested and will not include the investments made by the underlying schemes.
3. The Portfolio rebalancing may result in higher transaction costs.
4. Since the Scheme proposes to invest in underlying schemes, the significant underperformance in even one of the underlying schemes may adversely affect the performance of the Scheme.
5. The scheme proposes to invest in specified open-ended mutual fund schemes of Kotak Mahindra Mutual Fund. Hence the Scheme's performance will depend upon the performance of the underlying schemes. Any change in the investment policies or the fundamental attributes of the underlying schemes may affect the performance of the Scheme.
6. Investments in underlying schemes will have all the risks associated with such schemes including performance of underlying stocks, derivative investments, off shore investments, stock lending, changes in credit rating, trading volumes, settlement periods, price/interest rate risk, volatility & liquidity in money markets, basis risk, spread risk, re-investment risk, etc.
7. The Scheme's performance may be impacted by exit loads or other redemption charges that may be charged at the time of redemption from the Underlying Schemes. Since the incidence of exit loads on investments made by the Scheme in Underlying Schemes of the Fund is based on first-in, first-out principle, it is anticipated that the impact of such exit loads/redemption charges could be minimal during the normal course of functioning of the Scheme.
8. There would be an impact on underlying schemes on account of portfolio rebalancing i.e. change in allocation to equity & debt schemes. Such redemptions can be high at times being more than 5% of the underlying equity scheme(s). However, due to portfolio rebalancing,

should the redemptions in Underlying scheme(s) exceed 5% of the net asset of each Underlying scheme, then the Investment Manager will stagger redemptions over few days, so that redemptions in any Underlying scheme(s) do not constitute more than 5% of the net asset of the Underlying scheme(s) on any given business day.

9. The investors should refer to the Scheme Information Documents and the related addendum for the scheme specific risk factors and special consideration of the respective Underlying Schemes.

#### **B. Requirement of Minimum Investors in the Scheme**

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. However, if such limit is breached during the NFO of the Scheme, the Fund will endeavour to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

#### **C. Special Considerations**

- i. Prospective investors should review/study SAI along with SID carefully and in its entirety and shall not construe the contents hereof or regard the summaries contained herein as advice relating to legal, taxation, or financial/investment matters and are advised to consult their own professional advisor(s) as to the legal or any other requirements or restrictions relating to the subscriptions, gifting, acquisition, holding, disposal (sale, transfer, switch or redemption or conversion into money) of units and to the treatment of income (if any), capitalization, capital gains, any distribution, and other tax consequences relevant to their subscription, acquisition, holding, capitalization, disposal (sale, transfer, switch or redemption or conversion into money) of units within their jurisdiction/nationality, residence, domicile etc. or under the laws of any jurisdiction to which they or any managed Funds to be used to purchase/gift units are subject, and also to determine possible legal, tax, financial or other consequences of subscribing/gifting to, purchasing or holding units before making an application for units.
- ii. Neither this SID and SAI, nor the units have been registered in any jurisdiction. The distribution of this SID in certain jurisdictions may be restricted or subject to registration and accordingly, any person who gets possession of this SID is required to inform themselves about, and to observe, any such restrictions. It is the responsibility of any persons in possession of this SID and any persons wishing to apply for units pursuant to this SID to inform themselves of and to observe, all applicable laws and Regulations of such relevant jurisdiction. Any changes in SEBI/NSE/RBI regulations and other applicable laws/regulations could have an effect on such investments and valuation thereof.
- iii. Kotak Mahindra Mutual Fund/AMC has not authorised any person to give any information or make any representations, either oral or written, not stated in this SID in connection with issue of units under the Schemes. Prospective investors are advised not to rely upon any information or representations not incorporated in the SAI and SID as the same have not been authorised by the Fund or the AMC. Any purchase or redemption made by any person on the basis of

statements or representations which are not contained in this SID or which are not consistent with the information contained herein shall be solely at the risk of the investor. The investor is requested to check the credentials of the individual, firm or other entity he/she is entrusting his/her application form and payment to, for any transaction with the Fund. The Fund shall not be responsible for any acts done by the intermediaries representing or purportedly representing such investor.

- iv. If the units are held by any person in breach of the Regulations, law or requirements of any governmental, statutory authority including, without limitation, Exchange Control Regulations, the Fund may mandatorily redeem all the units of any Unit holder where the units are held by a Unit holder in breach of the same. The Trustee may further mandatorily redeem units of any Unit holder in the event it is found that the Unit holder has submitted information either in the application or otherwise that is false, misleading or incomplete.
- v. If a Unit holder makes a redemption request immediately after purchase of units, the Fund shall have a right to withhold the redemption request till sufficient time has elapsed to ensure that the amount remitted by the Unit holder (for purchase of units) is realized and the proceeds have been credited to the Scheme's Account. However, this is only applicable if the value of redemption is such that some or all of the freshly purchased units may have to be redeemed to effect the full redemption.
- vi. In terms of the Prevention of Money Laundering Act, 2002 ("PMLA") the rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering (AML) Laws, all intermediaries, including mutual funds, are required to formulate and implement a client identification programme, and to verify and maintain the record of identity and address(es) of investors.
- vii. If after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall report any such suspicious transactions to competent authorities under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI without obtaining the prior approval of the investor/Unit holder/any other person.
- viii. The AMC offers portfolio management service. The AMC has renewed its registration obtained from SEBI vide Registration No. – INP000000837 dated November 13, 2018 to act as a Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 1993. The said certificate of registration is valid unless it is suspended or cancelled by SEBI. Kotak Mahindra Pension Fund Limited, a subsidiary of the AMC is providing pension fund management services. The AMC has received no objection certificate from SEBI for management of pension funds through its subsidiary. The AMC has received in-principle approval from SEBI for acting as an investment manager for Kotak Alternative Investment Fund Trust. No Scheme(s) have yet been launched under the AIF Fund. The AMC has received No objection from SEBI for providing non-binding offshore advisory services to offshore funds. The AMC has not yet commenced providing non-binding offshore advisory services. The AMC has systems in place to ensure that there is no conflict of interest between the aforesaid activities.



## D. Definitions

In this SID, the following words and expressions shall have the meaning specified below, unless the context otherwise requires:

<b>Applicable NAV</b>	Unless stated otherwise in the SID, 'Applicable NAV' is the Net Asset Value at the close of a Business Day as of which the purchase or redemption is sought by an investor and determined by the Fund.
<b>Asset Management Company or AMC or Investment Manager</b>	Kotak Mahindra Asset Management Company Limited, the Asset Management Company incorporated under the Companies Act, 1956, and authorised by SEBI to act as Investment Manager to the Schemes of Kotak Mahindra Mutual Fund.
<b>Business Day</b>	<p>A day other than:</p> <ul style="list-style-type: none"> <li>(i) Saturday or Sunday;</li> <li>(ii) a day on which both the National Stock Exchange and the Bombay Stock Exchange are closed</li> <li>(iii) a day on which the Purchase and Redemption of Units is suspended</li> </ul> <p>Additionally, the days when the banks in any location where the AMC's Investor service center are located, are closed due to local holiday, such days will be treated as non-business days at such centers for the purpose of accepting subscriptions. However if the Investor service center in such location is open on such local holidays, only redemption and switch request will be accepted at those centers provided it is a business day for the scheme.</p> <p>The AMC reserves the right to change the definition of Business Day. The AMC reserves the right to declare any day as a Business Day or otherwise at any or all ISCs.</p>
<b>Consolidated Account Statement (CAS)</b>	A statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month, with respect to the Units held in account statement (non-demat) form
<b>Custodian</b>	Deutsche Bank AG and Standard Chartered Bank, acting as Custodian to the Scheme, or any other Custodian appointed by the Trustee.
<b>Dividend Option</b>	<p>Under the Dividend option, the Trustee may at any time decide to distribute by way of dividend, the surplus by way of realised profit and interest, net of losses, expenses and taxes, if any, to Unitholders if, in the opinion of the Trustee, such surplus is available and adequate for distribution. The Trustee's decision with regard to such availability and adequacy of surplus, rate, timing and frequency of distribution shall be final. The Trustee may or may not distribute surplus, even if available, by way of dividend.</p> <p>The dividend will be paid to only those Unitholders whose names appear on the register of Unitholders of the Scheme / Option at the close of the business hours on the record date, which will be announced in advance. In case of dynamic lien the dividend may be credited to the financier</p>

	<p>The Dividend Option will be available under two sub-options – the Payout Option and the Reinvestment Option.</p> <p><i>Dividend Payout Option:</i> Unitholders will have the option to receive payout of their dividend by way of Payorder / DD any other means which can be encashed or by way of direct credit / electronic payout into their account.</p> <p><i>Dividend Reinvestment Option:</i> Under the reinvestment option, dividend amounts will be reinvested in the Dividend Reinvestment Option at the Applicable NAV announced immediately following the record date.</p> <p>However, the Trustees reserve the right to introduce new options and / or alter the dividend payout intervals, frequency, including the day of payout.</p> <p>The requirement of giving notice shall not be applicable for Dividend Option having frequency upto one month.</p>
<b>Entry Load</b>	The charge that is paid by an Investor when he invests an amount in the Scheme.
<b>Exit Load</b>	The charge that is paid by a Unitholder when he redeems Units from the Scheme.
<b>Foreign Portfolio Investor(FPI)</b>	<p>Means a person who satisfies the eligibility criteria prescribed under regulation 4 of SEBI (Foreign Portfolio Investors) Regulations, 2014 and has been registered under Chapter II of these regulations, which shall be deemed to be an intermediary in terms of the provisions of the Securities and Exchange Board of India Act, 1992.</p> <p>Provided that any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid as per the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.</p>
<b>Gilts/Government Securities</b>	Securities created and issued by the Central Government and/or State Government.
<b>Growth Option</b>	Under the Growth option, there will be no distribution of income and the return to investors will be only by way of capital gains, if any, through redemption at applicable NAV of Units held by them.
<b>IMA</b>	Investment Management Agreement dated 20th May 1996, entered into between the Fund (acting through the Trustee) and the AMC and as amended up to date, or as may be amended from time to time.
<b>Investor Service Centres or ISCs</b>	Designated branches of the AMC / other offices as may be designated by the AMC from time to time.
<b>Kotak Asset Allocator</b>	An open ended fund of fund scheme investing in specified open-ended equity, and debt Schemes of Kotak Mahindra Mutual Fund
<b>Kotak Bank/ Sponsor</b>	Kotak Mahindra Bank Limited.
<b>KMMF/Fund/ Mutual Fund</b>	Kotak Mahindra Mutual Fund, a trust set up under the provisions of The Indian Trusts Act, 1882.
<b>KMTCL/Trustee</b>	Kotak Mahindra Trustee Company Limited, a company set up under the Companies Act, 1956, and approved by SEBI to act as the Trustee for the Schemes of Kotak Mahindra Mutual Fund.
<b>MIBOR</b>	The Mumbai Interbank Offered Rate published once every day by the National Stock Exchange and published twice every day by Reuters, as specifically applied to each contract.

<b>Mutual Fund Regulations/ Regulations</b>	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended up to date, and such other regulations as may be in force from time to time.
<b>NAV</b>	Net Asset Value of the Units of the Scheme (including the options thereunder) as calculated in the manner provided in this SID or as may be prescribed by Regulations from time to time. The NAV will be computed up to four decimal places.
<b>NRI</b>	Non-Resident Indian and Person of Indian Origin as defined in Foreign Exchange Management Act, 1999.
<b>Purchase Price</b>	Purchase Price, to an investor, of Units under the Scheme (including Options thereunder) computed in the manner indicated elsewhere in this SID.
<b>Redemption Price</b>	Redemption Price to an investor of Units under the Scheme (including Options thereunder) computed in the manner indicated elsewhere in this SID.
<b>Registrar</b>	Computer Age Management Services Private Limited ('CAMS'), acting as Registrar to the Scheme, or any other Registrar appointed by the AMC.
<b>Repo</b>	Sale of securities with simultaneous agreement to repurchase them at a later date.
<b>Reserve Bank of India/RBI</b>	Reserve Bank of India, established under the Reserve Bank of India Act, 1934.
<b>Reverse Repo</b>	Purchase of securities with a simultaneous agreement to sell them at a later date.
<b>Money Market Instruments</b>	Includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.
<b>Scheme</b>	Kotak Asset Allocator Fund
<b>Standard Information Document (SID)</b>	This document issued by Kotak Mahindra Mutual Fund, offering for subscription of Units of the Scheme.
<b>Statement of Additional Information (SAI)</b>	It contains details of Kotak Mahindra Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference (is legally a part of the Scheme Information Document)
<b>SEBI</b>	The Securities and Exchange Board of India.
<b>Triparty Repo</b>	Tri-party repo is a type of repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
<b>Trust Deed</b>	The Trust Deed entered into on 20th May 1996 between the Sponsor and the Trustee, as amended up to date, or as may be amended from time to time.
<b>Trust Fund</b>	The corpus of the Trust, Unit capital and all property belonging to and/or vested in the Trustee.
<b>Unit</b>	The interest of the investors in the Scheme, which consists of each Unit representing one undivided share in the assets of the Scheme.
<b>Unitholder</b>	A person who holds Unit(s) of the Scheme.
<b>Valuation Day</b>	Business Day of the Scheme.
<b>Words and Expressions used in this SID and not defined</b>	Same meaning as in Trust Deed.

## **E. Due Diligence by the Asset Management Company**

### **DUE DILIGENCE CERTIFICATE**

It is confirmed that:

- (i) the Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) all legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- (iv) the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

**For Kotak Mahindra Asset Management Company Limited  
Asset Management Company for Kotak Mahindra Mutual Fund**

**Place: Mumbai**

**Jolly Bhatt**

**Date: June 29, 2020**

**Compliance Officer and Company Secretary**

### **III. INFORMATION ABOUT THE SCHEME**

#### **KOTAK ASSET ALLOCATOR FUND**

##### **A. Type of the scheme**

An open ended fund of fund scheme investing in specified open-ended equity, and debt Schemes of Kotak Mahindra Mutual Fund

##### **B. What is the investment objective of the scheme?**

The Investment Objective of the Scheme is to generate long-term capital appreciation from a portfolio created by investing in specified open-ended equity, and debt schemes of Kotak Mahindra Mutual Fund.

However, there is no assurance that the investment objective of the Scheme will be realized.

##### **C. How will the scheme allocate its assets?**

Under normal circumstances the asset allocation will be as under:-

	<b>Investment Profile</b>	<b>Indicative allocation</b>	<b>Risk Profile</b>
<b>A</b>	Units of Mutual Fund schemes of Kotak Mahindra Mutual Fund	95%-100%	
A1	Units of Kotak Bluechip Fund and/or Kotak Equity Opportunities Fund and/or Kotak Standard Multicap Fund and/or Kotak Small cap Fund and/or other schemes of Kotak Mahindra Mutual Fund, having similar objectives, strategy and attributes, suitable for the scheme.	0% - 100%	High
A2	Units of Kotak Bond and/or Kotak Bond Short Term Plan and/or Kotak Dynamic Bond Fund and/or Kotak Money Market Scheme/or Kotak Liquid and/or other schemes of Kotak Mahindra Mutual Fund, having similar objectives, strategy and attributes, suitable for the scheme.	0% – 100%	Medium
<b>B</b>	Reverse repo, Tri Party repo (CBLO) and/or other similar instruments as may be notified and/or liquid schemes of Kotak Mahindra Mutual Fund	0%-5%	Low to medium

In case the allocation in Reverse repo, Tri Party repo (CBLO) and/or other similar instruments as may be notified and/or liquid schemes of Kotak Mahindra Mutual Fund, exceeds the limits as stated above, rebalancing will be conducted, and the range will be restored within 30 days.

The AMC may in the interest of the unit holders, may decide to invest in any other schemes of Kotak Mahindra Mutual Fund 'having similar objectives, strategy and attributes, suitable for the scheme.

##### **D. Where will the scheme invest**

Subject to the Regulations, the amount collected under the scheme can be invested in any (but not exclusively) of the following securities/ instruments, as per the indicative asset allocation given under the heading "How will the Scheme allocate its assets":

- a. The Underlying Schemes for equity allocation would be Kotak 50 and/or Kotak Opportunities and/or Kotak Select Focus Fund and/or Kotak Midcap and/or Kotak Classic Equity and/or Kotak

Emerging Equity and/or any other schemes of Kotak Mahindra Mutual Fund 'having similar objectives, strategy and attributes, suitable for the scheme.

- b. The Underlying Schemes for debt allocation would be Kotak Mahindra Bond Unit Scheme and/or Kotak Bond Short Term Plan and/or Kotak Flexi Debt and/or Kotak Floater Long Term and/or Kotak Liquid and/or Kotak Banking and PSU Debt Fund and/or Kotak Floater Short Term and/or Kotak Income Opportunities and/or any other schemes of Kotak Mahindra Mutual Fund 'having similar objectives, strategy and attributes, suitable for the scheme.
- c. Open ended liquid schemes of Kotak Mahindra Mutual Fund.
- d. Reverse repos in such Government Securities as may be permitted by RBI
- e. Tri Party Repo (Collateralised Borrowings and Lending Obligation [CBLO]).
- f. Short Term Deposits of banks (both public and private sector) and development financial institutions to the extent permissible under SEBI Regulations.
- g. Any other instruments / securities, which in the opinion of the fund manager would suit the investment objective of the scheme subject to compliance with extant Regulations.

Note: The scheme will invest in direct plans of underlying schemes.

#### **E. What are the investment strategies?**

The scheme will invest in specified open-ended diversified equity & debt schemes of Kotak Mahindra Mutual Fund, which is registered with SEBI.

The scheme would be adopting a dynamic asset allocation between the specified equity and debt mutual fund schemes.

The Underlying Schemes for equity allocation would be Kotak Bluechip Fund and/or Kotak Equity Opportunities Fund and/or Kotak Standard Multicap Fund and/or Kotak Small cap Fund and/or Kotak India EQ Contra Fund and/or Kotak Emerging Equity, and/or any other schemes of Kotak Mahindra Mutual Fund 'having similar objectives, strategy and attributes, suitable for the scheme

The Underlying Schemes for debt allocation would be Kotak Bond and/or Kotak Bond Short Term Plan and/or Kotak Dynamic Bond Fund and/or Kotak Money Market Scheme and/or Kotak Liquid and/or Kotak Banking and PSU Debt Fund and/or Kotak Credit Risk Fund, and/or any other schemes of Kotak Mahindra Mutual Fund 'having similar objectives, strategy and attributes, suitable for the scheme.

#### **How will the scheme allocate between Equity & Debt?**

The equity allocation would be based on a combination of 3 criteria's viz. trailing PE ratio of CNX Nifty, Yield Gap Analysis & Momentum of CNX Nifty.

#### ***Trailing PE ratio of Nifty:***

Price to Earnings ratio is an equity valuation multiple which tells how costly or cheap a stock or a basket of stocks is in comparison to its per share earnings. The scheme would increase or decrease allocation to equity depending on the trailing PE ratio of CNX Nifty which represents the broader equity market in India.

The investment committee reserves the right to use any other criteria for determining the allocation in case the CNX Nifty Index is suspended or becomes irrelevant for some reason or if the execution of the strategy is found to be not in the best interests of the investors due to changes in the regulatory environment

**Yield Gap Analysis:**

Yield Gap is the ratio of yield on debt to earnings yield of equity. It compares the earnings potential of investing in equity vis-à-vis earnings potential in debt. For calculating the same we would use the below formula

$$\text{Yield Gap} = 10 \text{ year G-Sec yield} / \text{earnings yield of Nifty}$$

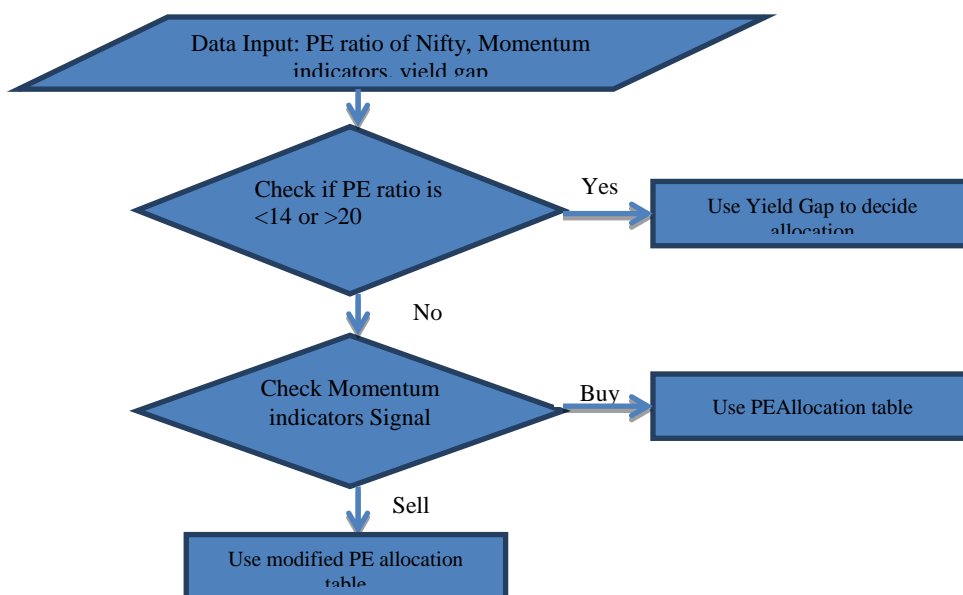
A lower ratio indicates that equity is relatively cheaper than debt and vice versa. Therefore the scheme would allocate more to equity when the ratio is lower and more to debt when the ratio is higher.

But during times of flat or inverted yield curve in debt markets, the scheme would use 1 year G-sec instead of 10 year to calculate the ratio.

**Momentum of CNX Nifty:**

Momentum assumes that the price of a certain asset class or security is more likely to move in the same direction than change its direction. This is based on the assumption that the stock market is not completely efficient and investors continue buying a particular asset or security for a certain period of time or vice versa. The scheme would observe various momentum indicators of CNX Nifty such as but not restricted to 200 day moving average & MACD (Moving Average Convergence Divergence) to arrive at a “Buy” or “Sell” signal on equity.

The scheme will use a combination of the above explained factors as per the flow-chart below:



Yield Gap Allocation:

Yield Gap As per 1 Year G-sec	Yield Gap as per 10 Year G-sec	Allocation to Equity(%)	Allocation to Debt(%)
0-0.8	0 – 1.2	70-100	0-30
0.8-1	1.2-1.4	50-70	30-50
1-1.2	1.4-1.6	30-50	50-70
1.2-1.4	1.6-1.8	0-30	70-100

Yield Gap As per 1 year Gsec would be used in flat or inverted yield curve conditions  
PE Allocation Table:

PE ratio of Nifty	Equity (%)	Debt (%)
Upto 18	90-100	0-10
18-20	60-70	30-40

Modified PE Allocation Table:

PE ratio of Nifty	Equity (%)	Debt (%)
Upto 16	90-100	0-10
16-18	50-70	30-50

The exact allocation within the range would be dependent on the fund manager's view of various factors such as the economy, business fundamental, valuation etc.

As per our analysis, no single factor is responsible for an efficient dynamic asset allocation strategy in different market conditions. A combination of factors such as PE, yield gap & momentum of the asset classes has the potential to create a more effective asset allocation strategy between equity & debt. Therefore the scheme would consider all three factors as per the above explained flow chart to decide on the level of allocation between equity & debt.

- Within Equity allocation, the fund manager would invest in any two or more equity schemes of Kotak Mahindra Mutual fund.
- Within Debt allocation, the fund manager would invest in any two or more debt schemes of Kotak Mahindra Mutual fund.

#### **Risk control measures for investment strategy**

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored and necessary action would be taken on the portfolio if required.

#### **Risk mitigation measures for portfolio volatility**

The fund invests in multiple schemes thereby ensuring greater diversification at the stock, sector and investment style level.

#### **Risk mitigation measures for managing liquidity**

Reasonable investments are made in money market instruments and / or money market mutual fund schemes for liquidity purposes.

#### **Portfolio Turnover**

Portfolio Turnover is defined as the aggregate of purchases and sales as a percentage of the corpus during the specified period of time.

**Portfolio Turnover Ratio:Nil**

#### **Product Differentiation:**

It is the only fund of funds scheme which dynamically allocates assets between debt & equity schemes based on 3 criteria's viz. Trailing P/E Ratio of CNX Nifty, Yield Gap Analysis & Momentum of CNX Nifty



**Investment objective and asset allocation of underlying schemes:**

Scheme Name	Investment objective	Asset Allocation			
<p><b>Kotak Bluechip Fund</b></p> <p>To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large Cap companies.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>		The asset allocation under the Scheme, under normal circumstances, is as follows:			
		<b>Asset Class</b>	<b>Investments</b>	<b>Indicative allocation</b>	<b>Risk profile</b>
		A	Equity and equity related securities	80% to 100%	Medium
		A1	investments in equity and equity related securities of large cap companies\$	80% to 100%	Medium
		A2	investments in equity and equity related securities of other than large cap companies	0% to 20%	Medium
		B	Debt and Money Market Instruments*	0% to 20%	Low to
		C	Units issued by REITs &InvITs	0 to 10%	Medium
<p>\$ Large cap companies would be those companies as defined under SEBI circular no. SEBI/HO/IM/DF3/CIR/P/2017/114 dated October 6, 2017 and as may be amended by SEBI from time to time. Currently the large cap companies are the 1st-100th in terms of full market capitalisation. The list of stocks would be as per the list published by AMFI in accordance with the said circular and updated on half yearly basis.</p> <p>*Debt securities/instruments are deemed to include securitised debt and investment in securitised debt will not exceed 50% of debt portion of the Scheme.</p> <p>*Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time;</p> <p>The Scheme will invest upto a maximum of 20% of its net assets in foreign securities as specified in the SEBI circular- SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. Scheme may invest in GDRs/ADRs including overseas markets in GDRs/ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.</p> <p>To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p> <p>Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and</p>					

		<p>borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary.</p> <p>The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the concerned scheme.</p>																												
<p><b>Kotak Equity Opportunities Fund)</b></p>	<p>The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities.</p> <p>The Scheme will invest predominantly in a mix of large and mid cap stocks from various sectors, which look promising, based on the growth pattern in the economy.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>	<p>The asset allocation under the Scheme, under normal circumstances, will be as follows:</p> <table border="1" data-bbox="639 770 1525 1496"> <thead> <tr> <th>Asset Class</th> <th>Investments</th> <th>Indicative allocation</th> <th>Risk profile</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>Equity and Equity Related Securities</td> <td>70% to 100%</td> <td>Medium</td> </tr> <tr> <td>A1</td> <td>investments in equity and equity related securities of large cap companies\$</td> <td>35% to 65%</td> <td>Medium</td> </tr> <tr> <td>A2</td> <td>investments in equity and equity related securities of mid cap companies\$</td> <td>35%- 65%</td> <td>Medium</td> </tr> <tr> <td>A3</td> <td>investments in equity and equity related securities of Companies other than large and mid cap companies</td> <td>0% to 30%</td> <td>Medium</td> </tr> <tr> <td>B</td> <td>Debt and Money Market Securities*</td> <td>0% to 30%</td> <td>Low to</td> </tr> <tr> <td>C</td> <td>Units issued by REITs &amp;InvITs</td> <td>0-10%</td> <td>Medium</td> </tr> </tbody> </table> <p>\$ Large cap and mid cap companies would be those companies as defined under SEBI circular no. SEBI/HO/IM/DF3/CIR/P/2017/114 dated October 6, 2017 and as may be amended by SEBI from time to time. Currently the large cap companies are the 1st-100<sup>th</sup> and mid cap companies are 101<sup>st</sup> -250<sup>th</sup> in terms of full market capitalisation. The list of stocks would be as per the list published by AMFI in accordance with the said circular and updated on half yearly basis.</p> <p>*Debt instruments shall be deemed to include securitised debts (excluding foreign securitised debt) and investment in securitised debts shall not exceed 50% of Debt and Money Market instruments.</p> <p>Money Market instruments includes commercial papers, commercial</p>	Asset Class	Investments	Indicative allocation	Risk profile	A	Equity and Equity Related Securities	70% to 100%	Medium	A1	investments in equity and equity related securities of large cap companies\$	35% to 65%	Medium	A2	investments in equity and equity related securities of mid cap companies\$	35%- 65%	Medium	A3	investments in equity and equity related securities of Companies other than large and mid cap companies	0% to 30%	Medium	B	Debt and Money Market Securities*	0% to 30%	Low to	C	Units issued by REITs &InvITs	0-10%	Medium
Asset Class	Investments	Indicative allocation	Risk profile																											
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		<p>bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time;</p> <p>The Scheme will invest upto a maximum of 30% of its net assets in foreign securities as specified in the SEBI circular- SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. Scheme may invest in GDRs/ADRs including overseas markets in GDRs/ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.</p> <p>To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p> <p>Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary</p> <p>The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the concerned scheme.</p>												
<p><b>Kotak Standard Multicap Fund</b></p>	<p>The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the objective of the scheme will be realized.</p>	<p>The asset allocation under the Scheme, under normal circumstances, will be as follows:</p> <table border="1" data-bbox="639 1375 1406 1700"> <thead> <tr> <th>Investments</th> <th>Indicative Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity and Equity related Securities</td> <td>65% to 100%</td> <td>Medium to High</td> </tr> <tr> <td>Debt &amp; Money Market Instruments *</td> <td>0% to 35%</td> <td>Low</td> </tr> <tr> <td>Units issued by REITs &amp; InvITs</td> <td>0-10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>*Debt instruments shall be deemed to include securitised debts (excluding foreign securitised debt) and investment in securitised debts may be up to 50% of Debt and Money Market instruments. This will also include margin money for derivative transactions.</p> <p>*Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity</p>	Investments	Indicative Allocation	Risk Profile	Equity and Equity related Securities	65% to 100%	Medium to High	Debt & Money Market Instruments *	0% to 35%	Low	Units issued by REITs & InvITs	0-10%	Medium to High
Investments	Indicative Allocation	Risk Profile												
Equity and Equity related Securities	65% to 100%	Medium to High												
Debt & Money Market Instruments *	0% to 35%	Low												
Units issued by REITs & InvITs	0-10%	Medium to High												

		<p>up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time;</p> <p>From time to time the Scheme may hold cash for the following reasons:</p> <ul style="list-style-type: none"> <li>• To meet the redemption requirements</li> <li>• Due to lag in deal date and value date of acquiring an asset</li> <li>• If in opinion of the Fund Manager it is in interest of unit holders to hold cash.</li> </ul> <p>The scheme may invest in companies coming out with the IPO and whose post issue market cap (based on the issue price) would fall under above-mentioned criteria.</p> <p>The Scheme will invest upto a maximum of 35% of its net assets in foreign securities as specified in the SEBI circular- SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. Scheme may invest in GDRs/ADRs including overseas markets in GDRs/ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.</p> <p>To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p> <p>Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary.</p> <p style="padding-left: 40px;">The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the concerned scheme.</p>
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<p><b>Kotak Small Cap Fund</b></p>	<p>The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved..</p>	<p>The asset allocation under the Scheme, under normal circumstances, will be as follows:</p> <table border="1" data-bbox="639 230 1406 907"> <thead> <tr> <th>Asset Class</th> <th>Investments</th> <th>Indicative Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>Equity and Equity related instruments</td> <td>65% to 100%</td> <td>High</td> </tr> <tr> <td>A1.</td> <td>investments in equity and equity related securities of small cap companies\$</td> <td>65% to 100%</td> <td>High</td> </tr> <tr> <td>A2.</td> <td>investments in equity and equity related securities of Companies other than small cap companies</td> <td>0% to 35%</td> <td>High</td> </tr> <tr> <td>B</td> <td>Debt and Money Market Securities</td> <td>0% to 35%</td> <td>Low</td> </tr> <tr> <td>C</td> <td>Units issued by REITs &amp; InvITs</td> <td>0% to 10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>\$ Small cap companies would be those companies as defined under SEBI circular no. SEBI/HO/IM/DF3/CIR/P/2017/114 dated October 6, 2017 and as may be amended by SEBI from time to time. Currently the small cap companies are 251<sup>st</sup> onwards in terms of full market capitalisation. The list of stocks would be as per the list published by AMFI in accordance with the said circular and updated on half yearly basis.</p> <p>*Debt instruments shall be deemed to include securitised debts (excluding foreign securitised debt) and investment in securitised debts shall not exceed 50% of Debt and Money Market instruments.</p> <p>*Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time;</p> <p>The Scheme will invest upto a maximum of 35% of its net assets in foreign securities as specified in the SEBI circular- SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. Scheme may invest in GDRs/ADRs including overseas markets in GDRs/ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.</p> <p>To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p> <p>Subject to the Regulations and the applicable guidelines issued by SEBI,</p>	Asset Class	Investments	Indicative Allocation	Risk Profile	A	Equity and Equity related instruments	65% to 100%	High	A1.	investments in equity and equity related securities of small cap companies\$	65% to 100%	High	A2.	investments in equity and equity related securities of Companies other than small cap companies	0% to 35%	High	B	Debt and Money Market Securities	0% to 35%	Low	C	Units issued by REITs & InvITs	0% to 10%	Medium to High
Asset Class	Investments	Indicative Allocation	Risk Profile																							
A	Equity and Equity related instruments	65% to 100%	High																							
A1.	investments in equity and equity related securities of small cap companies\$	65% to 100%	High																							
A2.	investments in equity and equity related securities of Companies other than small cap companies	0% to 35%	High																							
B	Debt and Money Market Securities	0% to 35%	Low																							
C	Units issued by REITs & InvITs	0% to 10%	Medium to High																							

		<p>the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary.</p> <p>The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the concerned scheme.</p>									
<p><b>Kotak India EQ Contra Fund</b></p>	<p>The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments.</p> <p>The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued.</p> <p>Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks.</p> <p>We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of</p>	<p>The asset allocation under the Scheme, under normal circumstances, will be as follows:</p> <table border="1" data-bbox="662 801 1398 1039"> <thead> <tr> <th>Investments</th> <th>Indicative Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity and Equity related Securities</td> <td>65% to 100%</td> <td>Medium to High</td> </tr> <tr> <td>Debt and Money Market Securities*</td> <td>0% to 35%</td> <td>Low</td> </tr> </tbody> </table> <p>* Debt securities/instruments are deemed to include securitised debt and investment in securitised debt will not exceed 50% of the debt portion.</p> <p><b>Note:</b> The asset allocation shown above is indicative and may vary according to circumstances at the sole discretion of the Fund Manager, on defensive consideration. Review and rebalancing will be conducted when the asset allocation falls outside the range indicated above. If the exposure falls outside the above range, it will be restored within Seven Business Days.</p>	Investments	Indicative Allocation	Risk Profile	Equity and Equity related Securities	65% to 100%	Medium to High	Debt and Money Market Securities*	0% to 35%	Low
Investments	Indicative Allocation	Risk Profile									
Equity and Equity related Securities	65% to 100%	Medium to High									
Debt and Money Market Securities*	0% to 35%	Low									

	<p>the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>																									
<p><b>Kotak Emerging Equity Fund</b></p>	<p>The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies.</p> <p>The scheme may also invest in Debt and Money Market Instruments, as per the asset allocation table.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>	<p>The asset allocation under the Scheme, under normal circumstances, will be as follows:</p> <table border="1" data-bbox="639 640 1522 1167"> <thead> <tr> <th></th> <th>Investments</th> <th>Indicative Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>Equity &amp; Equity related Securities</td> <td>65% to 100%</td> <td>Medium to High</td> </tr> <tr> <td>A1</td> <td>investments in equity and equity related securities of mid cap companies\$</td> <td>65% to 100%</td> <td>Medium to High</td> </tr> <tr> <td>A2</td> <td>investments in equity and equity related securities of Companies other than mid cap companies</td> <td>0% to 35%</td> <td>Medium to High</td> </tr> <tr> <td>B</td> <td>Debt &amp; Money Market Instruments *</td> <td>0% to 35%</td> <td>Low</td> </tr> <tr> <td>C</td> <td>Units issued by REITs &amp; InvITs</td> <td>0-10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>\$ Mid cap companies would be those companies as defined under SEBI circular no. SEBI/HO/IM/DF3/CIR/P/2017/114 dated October 6, 2017 and as may be amended by SEBI from time to time. Currently the mid cap companies are 101<sup>st</sup> -250<sup>th</sup> in terms of full market capitalisation. The list of stocks would be as per the list published by AMFI in accordance with the said circular and updated on half yearly basis.</p> <p>* Debt instruments shall be deemed to include securitised debts and investment in such securitised debts shall not exceed 50% of the net assets of the scheme. The total investment value of equity, debt instruments and notional value of Investment in derivatives shall not exceed 100% of the net assets of the scheme.</p> <p>*Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time;</p> <p>From time to time the Scheme may hold cash.</p> <p>The scheme may invest in companies coming out with the IPO and whose</p>		Investments	Indicative Allocation	Risk Profile	A	Equity & Equity related Securities	65% to 100%	Medium to High	A1	investments in equity and equity related securities of mid cap companies\$	65% to 100%	Medium to High	A2	investments in equity and equity related securities of Companies other than mid cap companies	0% to 35%	Medium to High	B	Debt & Money Market Instruments *	0% to 35%	Low	C	Units issued by REITs & InvITs	0-10%	Medium to High
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C	Units issued by REITs & InvITs	0-10%	Medium to High																							

		<p>post issue market cap (based on the issue price) would fall under above-mentioned criteria.</p> <p>The Scheme will invest upto a maximum of 35% of its net assets in foreign securities as specified in the SEBI circular- SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. Scheme may invest in GDRs/ADRs including overseas markets in GDRs/ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.</p> <p>To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p> <p>Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary</p> <p>The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the concerned scheme.</p>									
<p><b>Kotak BondFund</b></p>	<p>The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>	<p>The asset allocation under the Scheme, under normal circumstances, is as follows:</p> <table border="1" data-bbox="639 1341 1481 1581"> <thead> <tr> <th>Investments</th> <th>Indicative Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>*Debt &amp; money market instruments including government securities</td> <td>0-100%</td> <td>Low to Medium</td> </tr> <tr> <td>Units issued by REITs &amp; InvITs</td> <td>0-10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>*Debt instruments are deemed to include securitised debt and investment in securitised debts shall be upto 50% of the net assets of the Scheme.</p> <p>*Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.</p> <p>The Macaulay duration of the portfolio would be between 4 years &amp; 7 years.</p>	Investments	Indicative Allocation	Risk Profile	*Debt & money market instruments including government securities	0-100%	Low to Medium	Units issued by REITs & InvITs	0-10%	Medium to High
Investments	Indicative Allocation	Risk Profile									
*Debt & money market instruments including government securities	0-100%	Low to Medium									
Units issued by REITs & InvITs	0-10%	Medium to High									



The Portfolio Macaulay Duration under adverse situation is 1 to 4 years. The Macaulay duration of a bond is the weighted average maturity of cash flows, which acts as a measure of a bond's sensitivity to interest rate changes. Bonds with a higher duration will carry more risk, and hence have a greater volatility in prices, when compared to bonds with lower durations. It is calculated as below:

$$\text{Macaulay Duration} = \frac{\sum_{t=1}^n \frac{t \cdot C}{(1+y)^t} + \frac{n \cdot M}{(1+y)^n}}{\text{Current Bond Price}}$$

Where:

- t = respective time period
- C = periodic coupon payment
- y = periodic yield
- n = total number of periods
- M = maturity value
- Current Bond Price = Present value of cash flows

Pending deployment of funds of a scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme.

The Scheme will invest upto a maximum of 20% of debt portion of the Scheme in foreign securities as specified in the SEBI circular-SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.

“Foreign Securities“ means Securities as specified in the SEBI circular-SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.

To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.

Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary.

The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent

		<p>amendments thereto specified by SEBI and/or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the concerned scheme.</p>						
<p><b>Kotak Bond Short Term Fund</b></p>	<p>The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets.</p> <p>There is no assurance that the investment objective of the Scheme will be realised.</p>	<p>The asset allocation under the Scheme will be as follows:</p> <table border="1" data-bbox="639 436 1522 607"> <thead> <tr> <th data-bbox="639 436 1082 504">Investments</th> <th data-bbox="1082 436 1294 504">Indicative Allocation</th> <th data-bbox="1294 436 1522 504">Risk Profile</th> </tr> </thead> <tbody> <tr> <td data-bbox="639 504 1082 607">Debt and money market instruments including government securities*</td> <td data-bbox="1082 504 1294 607">0 to 100%</td> <td data-bbox="1294 504 1522 607">Low to Medium</td> </tr> </tbody> </table> <p>* Debt instruments shall be deemed to include securitised debt and investment in securitised debts shall be upto 50% of the net assets of the Scheme.</p> <p>Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.</p> <p>The Fund shall have a Macaulay duration of the portfolio between 1 year &amp; 3 years.</p> <p>The Macaulay duration of a bond is the weighted average maturity of cash flows, which acts as a measure of a bond's sensitivity to interest rate changes. Bonds with a higher duration will carry more risk, and hence have a greater volatility in prices, when compared to bonds with lower durations. It is calculated as below:</p> $\text{Macaulay Duration} = \frac{\sum_{t=1}^n \frac{t * C}{(1+y)^t} + \frac{n * M}{(1+y)^n}}{\text{Current Bond Price}}$ <p>Where:</p> <ul style="list-style-type: none"> <li>• t = respective time period</li> <li>• C = periodic coupon payment</li> <li>• y = periodic yield</li> <li>• n = total number of periods</li> <li>• M = maturity value</li> <li>• Current Bond Price = Present value of cash flows</li> </ul> <p>The scheme retains the flexibility to invest across all the securities in the debt and Money Markets Instruments.</p> <p>Pending deployment of funds of a scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time. The AMC shall not charge any investment management and</p>	Investments	Indicative Allocation	Risk Profile	Debt and money market instruments including government securities*	0 to 100%	Low to Medium
Investments	Indicative Allocation	Risk Profile						
Debt and money market instruments including government securities*	0 to 100%	Low to Medium						

		<p>advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme.</p> <p>The Scheme will invest upto a maximum of 20% of debt portion of the Scheme in foreign securities as specified in the SEBI circular-SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.</p> <p>Foreign Securities“ means Securities as specified in the SEBI circular-SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.</p> <p>To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p> <p>Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary.</p> <p>The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the concerned scheme.</p>									
<p><b>Kotak Dynamic Bond Fund</b></p>	<p>The investment objective of the Scheme is to maximize returns through an active management of a portfolio of debt and money market securities.</p> <p>There is no assurance that the investment objective of the Scheme will be realised.</p>	<p>The asset allocation under the Scheme, under normal circumstances, will be as follows:</p> <table border="1" data-bbox="639 1375 1501 1617"> <thead> <tr> <th>Investments</th> <th>Indicative Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>*Debt &amp; Money Market Instruments including government securities</td> <td>0% to 100%</td> <td>Low to Medium</td> </tr> <tr> <td>Units issued by REITs &amp; InvITs</td> <td>0-10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>*Debt securities/instruments are deemed to include securitised debts and investment in securitised debts shall be upto 50% of the net assets of the Scheme.</p> <p>Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.</p>	Investments	Indicative Allocation	Risk Profile	*Debt & Money Market Instruments including government securities	0% to 100%	Low to Medium	Units issued by REITs & InvITs	0-10%	Medium to High
Investments	Indicative Allocation	Risk Profile									
*Debt & Money Market Instruments including government securities	0% to 100%	Low to Medium									
Units issued by REITs & InvITs	0-10%	Medium to High									

		<p>The portfolio will invest across durations in accordance with the overall market view of the fund manager.</p> <p>Pending deployment of funds of a scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme.</p> <p>The Scheme will invest upto a maximum of 20% of debt portion of the Scheme in foreign securities as specified in the SEBI circular-SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.</p> <p>“Foreign Securities“ means Securities as specified in the SEBI circular-SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.</p> <p>To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p> <p>Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary.</p> <p>The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the concerned scheme.</p>						
<p><b>Kotak Savings Fund</b></p>	<p>The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk.</p> <p>However, there is no</p>	<p>The asset allocation under the Scheme, under normal circumstances, will be as follows:</p> <table border="1" data-bbox="639 1682 1520 1854"> <thead> <tr> <th data-bbox="639 1682 1018 1749">Investments</th> <th data-bbox="1018 1682 1273 1749">Indicative Allocation</th> <th data-bbox="1273 1682 1520 1749">Risk Profile</th> </tr> </thead> <tbody> <tr> <td data-bbox="639 1749 1018 1854">Debt &amp; Money market instruments including government securities</td> <td data-bbox="1018 1749 1273 1854">0 to 100%</td> <td data-bbox="1273 1749 1520 1854">Low to medium</td> </tr> </tbody> </table> <p>*Debt securities/instruments are deemed to include securitised debts and investment in securitized debts could be up to 50% of the net assets of the Scheme.</p>	Investments	Indicative Allocation	Risk Profile	Debt & Money market instruments including government securities	0 to 100%	Low to medium
Investments	Indicative Allocation	Risk Profile						
Debt & Money market instruments including government securities	0 to 100%	Low to medium						

assurance or guarantee that the investment objective of the scheme will be achieved.

Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time;

The Macaulay duration\* of the portfolio would be between 3 months & 6 Months.

\* The Macaulay duration of a bond is the weighted average maturity of cash flows, which acts as a measure of a bond's sensitivity to interest rate changes. Bonds with a higher duration will carry more risk, and hence have a greater volatility in prices, when compared to bonds with lower durations. It is calculated as below:

$$\text{MacaulayDuration} = \frac{\sum_{t=1}^n \frac{t \cdot C}{(1+y)^t} + \frac{n \cdot M}{(1+y)^n}}{\text{Current Bond Price}}$$

Where:

- t = respective time period
- C = periodic coupon payment
- y = periodic yield
- n = total number of periods
- M = maturity value
- Current Bond Price = Present value of cash flows

The scheme retains the flexibility to invest across all the securities in the debt and Money Markets Instruments.

Pending deployment of funds of a scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme.

The Scheme will invest upto a maximum of 20% of debt portion of the Scheme in foreign securities as specified in the SEBI circular-SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.

“Foreign Securities“ means Securities as specified in the SEBI circular-SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.

To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.

		<p>Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary.</p> <p>The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the concerned scheme.</p>						
<p><b>Kotak Liquid Fund</b></p>	<p>The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures and Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines</p>	<p>The asset allocation under the Scheme, under normal circumstances, is as follows:</p> <table border="1" data-bbox="639 801 1525 947"> <thead> <tr> <th data-bbox="639 801 1082 842">Investments</th> <th data-bbox="1082 801 1398 842">Indicative Allocation</th> <th data-bbox="1398 801 1525 842">Risk Profile</th> </tr> </thead> <tbody> <tr> <td data-bbox="639 842 1082 947">*Debt and money market instruments(including interbank call and repo)</td> <td data-bbox="1082 842 1398 947">100%</td> <td data-bbox="1398 842 1525 947">Low to M</td> </tr> </tbody> </table> <p>*Debt securities / instruments are deemed to include securitised debt and investment in securitised debt will not exceed 50% of the net assets of the Scheme.</p> <p>Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time</p> <p>Investments will be made in debt and money market securities with maturity of upto 91 days only</p> <p>Pending deployment of funds of a scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme.</p> <p>The Scheme will invest upto a maximum of 20% of debt portion of the Scheme in foreign securities as specified in the SEBI circular- SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.</p> <p>“Foreign Securities“ means Securities as specified in the SEBI circular-</p>	Investments	Indicative Allocation	Risk Profile	*Debt and money market instruments(including interbank call and repo)	100%	Low to M
Investments	Indicative Allocation	Risk Profile						
*Debt and money market instruments(including interbank call and repo)	100%	Low to M						

	<p>and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.</p>	<p>SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.</p> <p>To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p> <p>Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary.</p> <p>The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the concerned scheme.</p>									
<p><b>Kotak Banking and PSU Debt Fund</b></p>	<p>To generate income by predominantly investing in debt &amp; money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India.</p> <p>There is no assurance that or guarantee that the investment objective of the scheme will be achieved.</p>	<p>The asset allocation under the Scheme, under normal circumstances, is as follows:</p> <table border="1" data-bbox="639 1070 1505 1357"> <thead> <tr> <th>Investments</th> <th>Indicative Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Debt &amp; Money Market instruments issued by Banks, PSUs, PFIs and Municipal Bonds.</td> <td>80% to 100%</td> <td>Low to Medium</td> </tr> <tr> <td>Central Government and State government securities/ other instruments*</td> <td>0% to 20%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>* other instruments would include all debt &amp; money market instruments issued by entities other than Banks, PSUs, PFIs, municipal bonds and government securities as permitted by SEBI from time to time.</p> <p>Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time;</p> <p>The scheme shall invest in securitized debt upto 50% of the net assets of the scheme.</p> <p>Pending deployment of funds of a scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time. The AMC shall not charge any investment management and</p>	Investments	Indicative Allocation	Risk Profile	Debt & Money Market instruments issued by Banks, PSUs, PFIs and Municipal Bonds.	80% to 100%	Low to Medium	Central Government and State government securities/ other instruments*	0% to 20%	Low to Medium
Investments	Indicative Allocation	Risk Profile									
Debt & Money Market instruments issued by Banks, PSUs, PFIs and Municipal Bonds.	80% to 100%	Low to Medium									
Central Government and State government securities/ other instruments*	0% to 20%	Low to Medium									

		<p>advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme.</p> <p>The Scheme will invest upto a maximum of 20% of debt portion of the Scheme in foreign securities as specified in the SEBI circular-SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.</p> <p>“Foreign Securities“ means Securities as specified in the SEBI circular-SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.</p> <p>To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p> <p>Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary.</p> <p>The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the concerned scheme.</p>						
<p><b>Kotak Money Market Fund</b></p>	<p>The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year.</p> <p>There is no assurance that the investment objective of the Scheme will be realised</p>	<p>The asset allocation under the Scheme, under normal circumstances, will be as follows:</p> <table border="1" data-bbox="639 1375 1522 1532"> <thead> <tr> <th data-bbox="639 1375 1118 1447">Investments</th> <th data-bbox="1118 1375 1321 1447">Indicative Allocation</th> <th data-bbox="1321 1375 1522 1447">Risk Profile</th> </tr> </thead> <tbody> <tr> <td data-bbox="639 1447 1118 1532">Money Market Instruments having maturity upto 1 year*</td> <td data-bbox="1118 1447 1321 1532">0-100%</td> <td data-bbox="1321 1447 1522 1532">Low</td> </tr> </tbody> </table> <p>*Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time;</p> <p>Pending deployment of funds of a scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of</p>	Investments	Indicative Allocation	Risk Profile	Money Market Instruments having maturity upto 1 year*	0-100%	Low
Investments	Indicative Allocation	Risk Profile						
Money Market Instruments having maturity upto 1 year*	0-100%	Low						



		<p>scheduled commercial banks for the scheme.</p> <p>The Scheme will invest upto a maximum of 20% of debt portion of the Scheme in foreign securities as specified in the SEBI circular-SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.</p> <p>“Foreign Securities“ means Securities as specified in the SEBI circular-SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.</p> <p>To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p> <p>Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary.</p> <p>The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the concerned scheme.</p>												
<p><b>Kotak Credit Risk Fund</b></p>	<p>The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund.</p> <p>There is no assurance that the investment objective of the Schemes will be realised.</p>	<p>The asset allocation under the Scheme, under normal circumstances, is as follows:</p> <table border="1" data-bbox="639 1339 1490 1818"> <thead> <tr> <th>Investments</th> <th>Indicative Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>(A) Corporate Debt Securities #(only in AA and below rated corporate bonds, excluding AA+ rated corporate bond)</td> <td>65% to 100%</td> <td>Medium</td> </tr> <tr> <td>(B) Debt &amp; Money Market Instruments including government securities and above AA rated corporate debt securities *</td> <td>0% to 35%</td> <td>Low – Medium</td> </tr> <tr> <td>(C) Units issued by REITs &amp; InvITs</td> <td>0-10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>*Debt instruments shall be deemed to include securitised debts (excluding foreign securitised debt) and investment in securitised debts maybe upto 50% of the net assets of the Scheme.</p>	Investments	Indicative Allocation	Risk Profile	(A) Corporate Debt Securities #(only in AA and below rated corporate bonds, excluding AA+ rated corporate bond)	65% to 100%	Medium	(B) Debt & Money Market Instruments including government securities and above AA rated corporate debt securities *	0% to 35%	Low – Medium	(C) Units issued by REITs & InvITs	0-10%	Medium to High
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(A) Corporate Debt Securities #(only in AA and below rated corporate bonds, excluding AA+ rated corporate bond)	65% to 100%	Medium												
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		<p>Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time</p> <p>#It is hereby clarified that even if one of the rating agencies has given rating AA and below , the same shall be considered in column (A) above</p> <p>The scheme can invest across durations in accordance with the interest rate view and prevailing market conditions.</p> <p>Pending deployment of funds of a scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme.</p> <p>The Scheme will invest upto a maximum of 20% of debt portion of the Scheme in foreign securities as specified in the SEBI circular-SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.</p> <p>“Foreign Securities“ means Securities as specified in the SEBI circular-SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.</p> <p>To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.</p> <p>Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary.</p> <p>The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the concerned scheme.</p>
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## F. Fundamental attributes

Following are the fundamental attributes of the scheme, in terms of Regulation 18 (15A) of SEBI (MF) Regulations:

- (i) Type of the scheme: As mentioned under the heading “Type of the Scheme” of Chapter III
- (ii) Investment Objective: As mentioned under the heading “Investment Objective” of Chapter III
- (iii) Investment Pattern : As mentioned under the heading “How will the scheme allocate its assets” of Chapter III
- (iv) Terms of Issue:
  - a. Liquidity provisions such as listing, repurchase, redemption. Investors may refer Chapter IV for detailed information on listing, repurchase and redemption.
  - b. Aggregate fees and expenses charged to the scheme. Investors may refer Chapter V on fees and expenses charged to the scheme.
  - c. Any safety net or guarantee provided – Not Applicable.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load

## G. How will the scheme benchmark its performance?

The performance of Kotak Asset Allocator is benchmarked against the NIFTY 50 Hybrid Composite Debt 50:50 Index TRI

The composition of the aforesaid benchmark is such that it is most suited for comparing the performance of the scheme.

The Trustee reserves right to change benchmark in future for measuring performance of the scheme

## H. Who manages the scheme?

Name	Age	Qualification	Business Experience	Schemes Managed
Mr. Devender Singhal	43 years	BA(H) Mathematics, PGDM (Finance)	Mr. Devender Singhal has been associated with the Kotak Group since July 2007. Devender has been managing equity funds since 2015. He is responsible for the research coverage of FMCG and Automobiles at Kotak AMC since Feb 2009.	<ul style="list-style-type: none"><li>• Kotak India Growth Fund-Series 4 and Series 7</li><li>• Kotak Debt Hybrid</li><li>• Kotak Asset Allocator Fund</li><li>• Kotak Nifty ETF</li><li>• Kotak Sensex ETF</li><li>• Kotak Banking ETF</li><li>Kotak PSU Bank ETF</li></ul>

			Devender has an overall working experience of 19 years in fund management and equity research. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Karvy and P N Vijay Financial Services.	
Mr. Arjun Khanna	37 years	CFA, FRM, MMS (Finance), B.E (Electronics)	Mr. Arjun Khanna has over 13 years of experience out of which 12 years has been with Mutual Funds in Equity Research. Prior to joining Kotak Mahindra Mutual Fund, he was with Principal Mutual Funds. He has also worked at Citibank N.A. in his earlier stint. He is a Bachelor of Engineering (Electronics) and has done his Masters of Management (Finance) from Jamnalal Bajaj Institute of Management Studies, Mumbai. He has received the Chartered Financial Analyst designation from the CFA Institute	<ul style="list-style-type: none"> <li>• Kotak Infrastructure &amp; Economic Reform Fund</li> <li>• Kotak Bluechip Fund</li> <li>• Kotak Equity Hybrid Fund</li> <li>• Kotak Emerging Equity Scheme</li> <li>• Kotak Equity Savings Fund</li> <li>• Kotak Small Cap Fund</li> <li>• Kotak Standard Multicap Fund</li> <li>• Kotak Debt Hybrid Fund</li> <li>• Kotak Equity Opportunities Fund</li> <li>• Kotak Banking and PSU Debt Fund</li> <li>• Kotak Bond Short Term Fund</li> <li>• Kotak Bond</li> <li>• Kotak Corporate Bond Fund</li> <li>• Kotak Dynamic Bond Fund</li> <li>• Kotak Money Market Fund</li> <li>• Kotak Credit Risk Fund</li> <li>• Kotak Liquid Fund</li> <li>• Kotak Low Duration Fund</li> <li>• Kotak Medium Term Fund</li> <li>• Kotak Savings Fund</li> <li>• Kotak Gilt Fund</li> <li>• Kotak Balanced Advantage Fund</li> <li>• Kotak Global Emerging Market Fund</li> <li>• Kotak Asset Allocator</li> <li>• Kotak Pioneer Fund</li> <li>• Kotak Focused Equity Fund</li> </ul>

The Scheme has been managed by Mr. Devender Singhal and Mr. Arjun Khanna since May 09, 2019.

## **I. What are the investment restrictions?**

The following investment limitations and other restrictions, inter-alia, as contained in the Trust Deed and the Regulations apply to the Scheme:

- a) No loans may be advanced by the Mutual Fund and the Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase, redemption of Units or payment of interest or dividends to Unitholders, provided the Fund shall not borrow more than 20% of the net assets of the Scheme and the duration of such borrowing shall not exceed a period of six months or as may be permitted by the Regulations from time to time.
- b) The Fund shall buy and sell securities only against deliveries. In no case shall the Fund engage in short selling.
- c) Pending deployment of the funds of the Scheme in accordance with the investment objectives, the Fund can invest in short term deposits of scheduled commercial banks as per the guidelines given in SEBI Circular no. SEBI/IMD/CIR No. 1/91171/07 dated April 16 2007 to be read with SEBI circular dated August 16, 2019 and September 20, 2019, as may be amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme.
- d) Wherever investments are intended to be of a long-term nature, the securities shall be purchased or transferred in the name of the Fund, on account of the Scheme concerned.
- e) The Scheme shall not invest in any other fund of funds scheme.
- f) The Scheme shall not invest its assets other than in schemes of mutual funds, except to the extent of funds required for meeting the liquidity requirements for the purpose of repurchases or redemptions, as disclosed in the SID.

Modifications, if any, in the Investment Restrictions on account of amendments to the Regulations shall supercede/override the provisions of the Trust Deed.

### **Additional investment restriction for the scheme:**

In accordance with the investment Model of the scheme, the asset allocation of the Scheme will be as follows:

#### **A. Equity Allocation:**

1. The Scheme will primarily allocate its fund in the units of Kotak 50, and/or Kotak Opportunities and/or Kotak Select Focus and/or Kotak Midcap
2. In case the allocation of the Scheme reaches 22% of the net asset value of Kotak 50 and 22% of the net asset value of Kotak Opportunities and 22 % of the net asset value of Kotak Select Focus, and 22 % of the net asset value of Kotak Midcap then the Scheme will allocate the remaining funds in the units of Kotak Classic Equity and Kotak Emerging Equity in such a manner that allocation to these schemes do not exceed 22 % of the net asset value of each of the respective schemes.
3. In case allocation to each of the schemes (referred in point 1 and 2) reaches 22 % of the respective net asset value, then fresh subscription/switches into the Scheme would be suspended.

#### **B. Debt Allocation:**

1. The Scheme will primarily allocate its fund in the units of Kotak Bond and/or Kotak Bond Short Term and/or Kotak Flexi Debt and/or Kotak Floater Long Term and/or Kotak Liquid

2. In case the allocation of the Scheme reaches 22% of the net asset value of Kotak Bond and 22 % of the net asset value of Kotak Bond Short Term and 22% of the net asset value of Kotak Flexi Debt, and/or 22% of the net asset value of Kotak Floater Long Term and/or 22% of the net asset value of Kotak Liquid then the Scheme will allocate the remaining funds in the units of Kotak Banking and PSU Debt Fund and Kotak Floater Short Term and Kotak Income Opportunities in such a manner that allocation to these schemes do not exceed 22 % of the net asset value of each of the respective schemes.
3. In case allocation to each of the schemes (referred in point 1 and 2) reaches 22% of the respective net asset value, then fresh subscription/switches into the Scheme would be suspended.

#### **J. Additional Scheme Related Disclosures**

- a. Aggregate investment in the Scheme of certain categories of persons:

The AMC reserves the right to invest its own funds in the Scheme as may be decided by the AMC from time to time. Under the Regulations, the AMC is not permitted to charge any investment management and advisory services fee on its own investment in the Scheme as on May 31, 2020

Aggregate Investment by concerned Fund Manager(s) in the scheme is Nil.

Aggregate Investment by the Kotak AMC'S Board of Directors in the scheme is Nil.

Aggregate Investment by Key Managerial Person of Kotak AMC in the scheme is Nil.

- b. Scheme's Portfolio Holdings and Sector wise fund allocation (As on May 31, 2020) –

##### **(1) Top 10 holdings by issuer**

<b>Top 10 Holdings Issuer Wise</b>	<b>Percentage to Net Assets</b>
Kotak Mahindra Mutual Fund	99.88
Tri Party Repo(Collateralized Borrowing and Lending Obligation/ Reverse Repo)	0.12

##### **(2) Fund allocation Sector wise**

<b>Sector</b>	<b>Percentage to Net Assets</b>
Mutual Fund Units	99.88
Net Current Assets	0.12

- c. Website link for Monthly Portfolio Holding:

Please visit [assetmanagement.kotak.com/forms&essentials/information/portfolios](http://assetmanagement.kotak.com/forms&essentials/information/portfolios) to obtain Scheme's latest monthly portfolio holding statement.

#### **K. How has the scheme performed?**

##### **Performance of the scheme as on May 29, 2020**

<b>Compounded Annualised Growth Returns (%)</b>	<b>Scheme Returns - Regular Plan - Growth</b>	<b>CRISIL Balanced Fund(TRI)</b>
Last 1 Year	14.27%	11.16%
Last 3 Years	0.91%	-2.44%
Last 5 Years	3.84%	5.57%

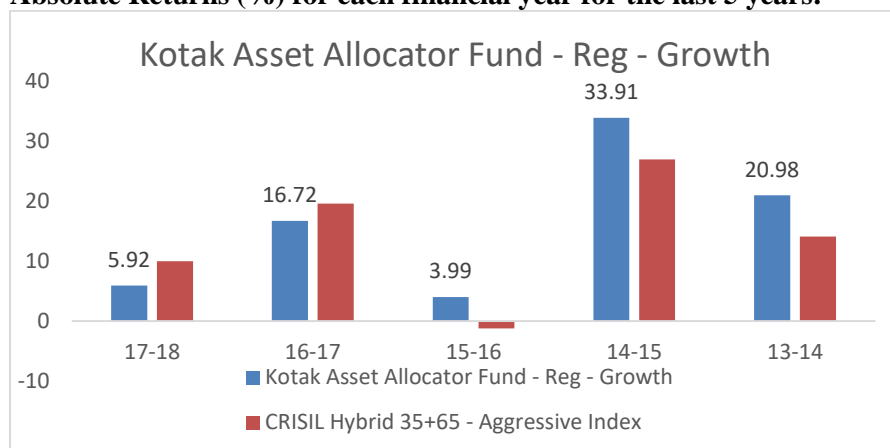
Since Inception

6.82%

6.87%

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index

#### Absolute Returns (%) for each financial year for the last 5 years:



Past performance may or may not be sustained in future.

## IV. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

### A. Ongoing Offer Details

<p><b>Ongoing Offer Period</b></p> <p>This is the date from which the scheme reopened for subscriptions/redemptions after the closure of the NFO period.</p>	<p>The ongoing offer of the scheme commenced from September 20, 2014.</p>
<p><b>Ongoing price for subscription (purchase)/switch-in</b></p> <p>This is the price you need to pay for purchase/switch-in.</p>	<p>At the applicable NAV.</p> <p>The Methodology of calculating the Sale price for mutual fund units (Purchase price for investors) is given below:</p> <p><b>Sale price</b> is the price at which investor can invest in units of mutual fund schemes. The entry load has been abolished with effect from August 01, 2009 vide SEBI Circular no. SEBI/IMD/CIR No. 4/168230/09 dated August 01, 2009. Hence, Sale price is equal to the applicable NAV.</p>
<p><b>Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by</b></p>	<p>The redemption will be at Applicable NAV based prices, subject to applicable exit load; if any.</p> <p>As required under the Regulations, the Fund will ensure that the Redemption Price is not lower than 93% of the NAV and the Purchase</p>

<p><b>investors.</b></p> <p>This is the price you will receive for redemptions/switch outs.</p> <p>Example: If the applicable NAV is Rs. 10, exit load is 2% then redemption price will be: Rs. 10* (1-0.02) = Rs. 9.80</p>	<p>Price is not higher than 107% of the NAV, provided that the difference between the Redemption Price and Purchase Price of the Units shall not exceed the permissible limit of 7% of the Purchase Price, as provided for under the Regulations.</p> <p>The Methodology of calculating the Repurchase price (Redemption price) of units is given below:</p> <p><b>Repurchase price</b> is the price at which investor can redeem units of mutual fund schemes. While calculating repurchase price the exit load, as applicable, is deducted from the applicable NAV.</p> <p>For example, If the applicable NAV is Rs. 10, exit load is 1% then repurchase price will be: Rs. 10* (1-0.01) = Rs. 9.90.</p>
<p><b>Cut off timing for subscriptions/ redemptions/ switches</b></p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p><b>Applicable NAV for Purchases/Switch-ins</b></p> <p>a) <u>For amounts greater than or equal to Rs. 2 lakhs:</u></p> <p>(i) In respect of valid applications received upto 3.00 p.m. on a business day and entire amount is available in the mutual fund's account for utilization before the cut off time of the same day – closing NAV of the day of receipt of application;</p> <p>(ii) In respect of valid applications received after 3.00 p.m. on a business day and the entire amount is available in the mutual fund's account for utilization before cut off time of the next business day – the closing NAV of the next business day;</p> <p>(iii) Irrespective of the time of receipt of the application where the entire amount is available in Mutual fund's account for utilization before cut off time on any subsequent business day – units will be allotted at such subsequent business day's NAV.</p> <p>b) <u>For amounts less than Rs. 2 lakhs:</u></p> <p>(i) In respect of valid applications received upto 3.00 p.m. with a local cheque or demand draft payable at par at the place where it is received – closing NAV of the day of receipt of application;</p> <p>(ii) In respect of valid applications received after 3.00 p.m. with a local cheque or demand draft payable at par at the place where it is received – closing NAV of the next business day.</p> <p>Notes:</p> <ol style="list-style-type: none"> <li>1. It is clarified that switches will be considered as redemption in the switch out scheme and purchase / subscription in the switch in scheme considering the value of the transactions.</li> <li>2. Cheques received on a business day may be deposited with the primary bankers of the respective location on the next business day. NAV shall be as per the applicable NAV mentioned above. To enable early sighting of funds by the schemes, investors are requested to avail of electronic facilities like RTGS / NEFT in respect of subscriptions and submit the proof</li> </ol>



	<p>of transfer of funds alongwith their applications. AMC shall not be responsible for any delay on account of banking clearance or circumstances which are beyond the control of AMC.</p> <p><b>Applicable NAV for Redemption/ Switch outs</b></p> <ol style="list-style-type: none"> <li>a) where the application received upto 3.00 pm – closing NAV of the day of receipt of application; and</li> <li>b) an application received after 3.00 pm – closing NAV of the next business day.</li> </ol> <p>Further, where the AMC or the Registrar has provided a facility to the investors to redeem /switch-out of the Scheme through the medium of Internet by logging onto specific web-sites or any other facilities offered by the AMC and where investors have signed up for using these facilities, the Applicable NAVs will be as provided above.</p> <p><b>Pursuant to AMFI circular no. 135/BP/35/2012-13 dated February 18, 2013, the following practice of aggregating split transactions is made applicable from March 4, 2013 and accordingly the closing NAV of the day on which the funds are available for utilization shall be applied where the aggregated amount of investments is Rs. 2 lacs and above as under:</b></p> <ol style="list-style-type: none"> <li>a. All transactions received on the same day (as per Time stamp rule).</li> <li>b. Transactions will include purchases, additional purchases, excluding Switches, SIP/STP and triggered transactions.</li> <li>c. Aggregations will be done on the basis of investor/s PAN. In case of joint holding, transactions with similar holding structures will be aggregated.</li> <li>d. All transactions will be aggregated where investors holding pattern is same as stated above, irrespective of whether the amount of the individual transaction is above or below Rs 2 lacs.</li> <li>e. Only transactions in the same scheme will be clubbed. This will include transactions at option level (Dividend and Growth).</li> <li>f. Transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian.</li> </ol> <p>Further, where the AMC or the Registrar has provided a facility to the investors to redeem /switch-out of the Scheme through the medium of Internet by logging onto specific web-sites or any other facilities offered by the AMC where investors have signed up for using these facilities, the cut-off timings will be as provided above.</p>
<p><b>Where can the applications for purchase/redemption switches be submitted?</b></p>	<p>Applications can be made either by way of a "Regular Application or Transaction slip" along with a cheque/DD or fund transfer instruction. The Fund may introduce other newer methods of application which will be notified as and when introduced. Investors should complete the</p>

	<p>Application Form and deliver it along with a cheque/draft (i.e. in case of "Regular Application") or fund transfer instructions at any of the official points of acceptance of transactions listed below,</p> <p>First time investments can be made only by way of duly filled in application form.</p> <p>(1) At the Official points of acceptance of transactions as given on the back cover of this document.</p> <p>(2) For investments through switch transactions, transaction slip with application forms can be submitted at the AMC branches and CAMS Investor Service Centres &amp; branches given in the last page.</p>
<p><b>Plans</b></p>	<p><b>Direct Plan:</b> This Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p><b>Regular Plan:</b> This Plan is for investors who wish to route their investment through any distributor.</p> <p>The portfolio of both plans will be unsegregated.</p> <p>All characteristics such as Investment Objective, Asset Allocation Pattern, Investment Strategy, risk factors, minimum investment amount, additional investment amount, availability of options including sub options, SIP/STP/SWP facilities offered and terms and conditions including load structure will be the same for Direct Plan and Regular Plan . except that</p> <p>(a) Switch of investments from Regular Plan, where the transaction has been received with broker code (whether the investments were made before or after the January 1, 2013) to Direct Plan shall be subject to applicable exit load, if any.</p> <p>(b) No exit load shall be levied:</p> <p>(i) in case of switch of investment from Regular Plan, where transaction has been received without broker code (whether the investments were made before or after the January 1, 2013) to Direct Plan.</p> <p>ii) in case of switch of investments from Direct Plan to Regular Plan.</p> <p>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan.</p> <p><b>Investments through systematic routes:</b></p> <p>In case of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP)/, etc registered prior to the January 1, 2013 without any distributor code under the Regular Plan, installments falling on or after February 1, 2013 will automatically be processed under the Direct Plan. However, investors who intend to continue with their future installments in RegularPlan, may opt to do so by submitting a written request to AMC before February 1, 2013.</p> <p>Investors who had registered for SIP/STP facility prior to January 1,</p>

	<p>2013 with distributor code and wish to invest their future installments into the Direct Plan, shall make a written request to the Fund in this behalf. The Fund will take at least 15 days to process such requests. Intervening installments will continue in the Regular Plan.</p> <p>The terms and conditions of the existing registered enrolment shall continue to apply.</p> <p><b>Redemption/Switch requests:</b> Where Units under a Scheme are held under both Direct Plan and Regular Plan, investors should clearly mention the plan from which redemption/switch requests are to be processed. If the investor does not mention the plan then the application may be rejected.</p>
<p><b>Minimum application amount (Regular Plan and Direct Plan)</b></p>	<p><b>Minimum application amount for purchases</b></p> <ul style="list-style-type: none"> <li>• Initial Purchase (Non- SIP) - Rs. 5000 and in multiples of Rs 1 for purchases and for Re 0.01 for switches</li> <li>• Additional Purchase (Non- SIP) - Rs. 1000 and in multiples of Rs. 1</li> <li>• SIP Purchase - Rs.1000 (subject to a minimum of 6 SIP installments of Rs. 1000/- each)</li> </ul> <p><b>Minimum amount for redemption</b></p> <ul style="list-style-type: none"> <li>• In Rupees (Non- SWP/STP) - Rs. 1000/-</li> <li>• In Units(Non- SWP/STP) - 100 units</li> <li>• In Rupees ( Non – SWP/STP) – Rs. 1000/- or entire appreciation</li> </ul>
<p><b>Minimum balance to be maintained and consequences of non-maintenance</b></p>	<p>If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.</p> <p>In case of Units held in dematerialized mode, the redemption request can be given only in number of units and the provision pertaining to minimum repurchase amount / units and minimum balance shall not be applicable to such investors.</p>
<p><b>Who can invest</b></p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p>	<p>The following are eligible to apply for purchase of the Units:</p> <ul style="list-style-type: none"> <li>• Resident Indian Adult Individuals, either singly or jointly (not exceeding three).</li> <li>• Parents/Lawful guardians on behalf of Minors.</li> <li>• Companies, corporate bodies, registered in India.</li> <li>• Registered Societies and Co-operative Societies authorised to invest in such Units.</li> <li>• Public sector undertakings, public/Statutory corporations subject to general or specific permissions granted to them by the Central/State governments from time to time.</li> <li>• Religious and Charitable Trusts under the provisions of 11(5) of the Income Tax Act, 1961 read with Rule 17C of the Income Tax Rules, 1962.</li> <li>• Trustees of private trusts authorised to invest in mutual fund schemes under their trust deeds.</li> <li>• Partner(s) of Partnership Firms.</li> <li>• Association of Persons or Body of Individuals, whether incorporated or not.</li> </ul>

	<ul style="list-style-type: none"> <li>• Hindu Undivided Families (HUFs).</li> <li>• Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions and Investment Institutions.</li> <li>• Non-Resident Indians/Persons of Indian origin resident abroad (NRIs) on full repatriation or non-repatriation basis.</li> <li>• Other Mutual Funds registered with SEBI.</li> <li>• Foreign Portfolio Investors (FPIs) or sub-accounts of FPI's registered with SEBI.</li> <li>• International Multilateral Agencies approved by the Government of India.</li> <li>• Army/Navy/Air Force, Para-Military Units and other eligible institutions.</li> <li>• Scientific and Industrial Research Organizations.</li> <li>• Provident/Pension/Gratuity and such other Funds as and when permitted to invest.</li> <li>• Public Financial Institution as defined under the Companies Act 2013.</li> <li>• Foreign Portfolio Investor</li> <li>• Universities and Educational Institutions.</li> <li>• Other schemes of Kotak Mahindra Mutual Fund may, subject to the conditions and limits prescribed in the SEBI Regulations and/or by the Trustee, AMC or Sponsor, subscribe to the Units under the Scheme.</li> </ul> <p>The list given above is indicative and the applicable law, if any, shall supersede the list.</p> <p>Acceptance of Subscriptions from U.S. Persons and Residents of Canada w.e.f. November 17, 2016 :-</p> <p>The Scheme shall not accept subscriptions from U.S. Persons and Residents of Canada, except where transaction request received from Non – resident Indian (NRIs) / Persons of Indian Origin (PIO) who at the time of investment are present in India and submit physical transaction request along with such declarations / documents as may be prescribed by Kotak Mahindra Asset Management Company Ltd and Kotak Mahindra Trustee Company Ltd.</p> <p>The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC/ Trustee Company. The investor shall be responsible for complying with all the applicable laws for such investments.</p> <p>The AMC reserves the right to put the transaction request on hold/reject the transaction request, or reverse the units allotted, as the case may be, as and when identified by the AMC, which are not in compliance with the terms and conditions notified in this regard.</p> <p>The Trustee/AMC reserves the right to change/modify the provisions mentioned above at a later date.</p>
<b>How to Apply</b>	<p>Application form and Key Information Memorandum may be obtained from the offices of AMC or Investor Services Centers of the Registrar or distributors or downloaded from <a href="http://assetmanagement.kotak.com">assetmanagement.kotak.com</a>.</p>

	<p>Investors are also advised to refer to Statement of Additional Information before submitting the application form.</p> <p>All cheques and drafts should be crossed "Account Payee Only" and drawn in favour as per below:</p> <p><b>Direct Plan:</b> Cheques should be drawn in favor of Kotak Asset Allocator Fund– Direct Plan</p> <p><b>Regular Plan:</b> Cheques should be drawn in favor of Kotak Asset Allocator Fund</p> <p>Please refer to the SAI and Application form for the instructions.</p>
<b>Non acceptance of Third Party Cheques</b>	<p>Third Party Cheques will not be accepted by the Scheme.</p> <p><b>Definition of Third Party Cheques</b></p> <ol style="list-style-type: none"> <li>1) Where payment is made through instruments issued from an account other than that of the beneficiary investor, the same is referred to as Third-Party payment.</li> <li>2) In case of a payment from a joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made. If this criterion is not fulfilled, then this is also construed to be a third party payment.</li> </ol> <p>However, afore-mentioned clause of investment with Third-Party Payment shall not be applicable for the below mentioned exceptional cases.</p> <ol style="list-style-type: none"> <li>1) Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the bank account of the minor or from a joint account of the minor with the guardian only.</li> <li>2) Payment by Employer on behalf of employee under Systematic Investment Plans or lump sum / one-time subscription, through Payroll deductions. AMC shall exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and KYC perspectives.</li> <li>3) Custodian on behalf of an FPI or a client.</li> </ol> <p>For pre funded instruments such as DD/Pay order it is the onus of the investor to provide adequate supporting documents to prove that such instruments are issued by debiting the first holder's account.</p> <p>Kotak Mahindra Asset Management Co. Ltd. / Trustee retains the sole and absolute discretion to reject/ not process application and refund subscription money if the subscription does not comply with the specified provisions of Payment Instruments.</p>
<b>Options Available</b>	Growth and Dividend (Payout & Reinvestment)
<b>Transaction Charges</b>	Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, transaction charge per subscription of Rs. 10,000/- and above be allowed to be paid to the distributors of the Kotak Mahindra Mutual Fund products. The transaction charge shall be subject to the following:

	<p>(a) For existing investors (across mutual funds), the distributor shall be paid Rs. 100/- as transaction charge per subscription of Rs.10,000/- &amp; above.</p> <p>(b) For first time investors, (across Mutual Funds), the distributor may be paid Rs. 150/- as transaction charge for subscription of Rs.10,000/- &amp; above.</p> <p>(c) The transaction charge shall be deducted by Kotak AMC from the subscription amount &amp; paid to the distributor (will be subject to statutory levies, as applicable) &amp; the balance amount shall be invested.</p> <p>(d) In case of Systematic Investment Plan(s), the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs.10,000/- &amp; above. In such cases the transaction charge shall be recovered in first 3/4 successful installments.</p> <p>Identification of investors as "first time" or "existing" will be based on Permanent Account Number (PAN) at the First/ Sole Applicant/ Guardian level. Hence, Unit holders are urged to ensure that their PAN / KYC is updated with the Fund. Unit holders may approach any of the Official Points of Acceptances of the Fund i.e. Investor Service Centres (ISCs) of the Fund/ offices of our Registrar and Transfer Agent, M/s. Computer Age Management Services Pvt. Ltd in this regard.</p> <p>The statement of accounts shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment.</p> <p><b>Transaction charges shall not be deducted/applicable for:</b></p> <p>(1) Transaction other than purchases/subscriptions such as Switch/Systematic Transfer Plan (STP)/ Dividend Transfer Plan (DTP),etc.;</p> <p>(2) Purchases/Subscriptions made directly with the Fund without any ARN code.</p> <p>(3) Transactions carried out through the stock exchange platforms.</p> <p>In accordance with the SEBI circular no. SEBI/IMD/CIR No. 4/168230/09, dated June 30, 2009, commission as specified in the aforesaid circular to distributors shall be paid by the investor directly to the distributor by a separate cheque based on his assessment of various factors including the service rendered by the distributor. Further as per circular dated September 13, 2012, distributors shall now have the option to either opt in or opt out of charging transaction charge based on the type of product.</p>
<p><b>Special Products available</b></p>	<p>The Following facilities are available only under the Scheme</p> <ol style="list-style-type: none"> <li>1. Systematic Investment Plan (SIP) <ol style="list-style-type: none"> <li>a. SIP Top Up Facility</li> </ol> </li> <li>2. Systematic Transfer Plan (STP)</li> <li>3. Systematic Withdrawal Plan (SWP)</li> <li>4. Dividend Transfer Plan (DTP)</li> <li>5. Switching</li> </ol>

- a. Daily frequency under Systematic Transfer Plan Facility
6. Variable Transfer Plan ('VTP')
7. SIP Pause Facility

**Systematic Investment Plan (SIP):**

This facility enables investors to save and invest periodically over a longer period of time. It is a convenient way to "invest as you earn" and affords the investor an opportunity to enter the market regularly, thus averaging the acquisition cost of Units. Any Unitholder can avail of this facility subject to certain terms and conditions contained in the Application Form. The Fundamental Attributes and other terms and conditions regarding purchase/redemption, price and related matters are the same as contained in this SID.

The first SIP can be for any date of the month on which a NAV is declared in the scheme. In respect of the second and all subsequent SIPs, investors can select any one date among 1<sup>st</sup> to 31<sup>st</sup> as the SIP Date (in case the chosen fall on non-Business day the transaction will be effected on the next Business day of the scheme), and can also choose the SIP frequency as monthly or quarterly subject however, to the condition that there shall be a minimum gap of 28 days between the first and the second SIP. The aforesaid minimum gap shall be applicable only for SIPs registered via direct / auto debit. The minimum SIP installment amount is Rs. 1000/-. In case the SIP date is not selected for the aforesaid facility, 7<sup>th</sup> of every month/quarter will be treated as the default date.

The SIP request should be for a minimum of 6 months / quarters. The SIP payments can be made either by issue of Post Dated Cheques or by availing the Auto Debit Facility through ECS (available in select locations only) or by availing the Direct Debit Facility / Standing Instructions Facility (Unitholders may check with their bankers for availability of this facility).) However, the first investment in SIP through the Auto Debit Facility or Direct Debit Facility needs to be made compulsorily by issuance of a cheque from the account from which the Auto Debit / Direct Debit is requested. Investors can also submit SIP applications along with cancelled cheque leaf of the account from where the investor intends to commence the SIP.

If the first SIP investment is through a demand draft or pay order or the initial investment cheque is drawn from a bank account, other than the bank account mentioned in the SIP mandate, the investor has to ensure that the bank details and signatures are attested by the banker of the bank from where the SIP is initiated. Alternatively the investors should provide a copy of the cancelled cheque leaf of the bank account from where the investor intends to do the SIP.

The load structure applicable for each installment will be as per the load structure applicable at the time of registration of SIP. Changes in load structure effected by the AMC after that date may not be applicable unless stated specifically.

**SIP Top Up:**

**Description:** It is a facility whereby an investor has an option to increase the amount of the SIP Installment by a fixed amount at pre-defined intervals. . This will enhance the flexibility of the investor to invest higher amounts during the tenure of the SIP.

**Frequency:** Half Yearly Basis and Yearly Basis.

**Functionality of frequency:**

The installment amount can be increased on a Half-Yearly and/or Yearly basis i.e. on completion of 6 months/1 year from the commencement of the first SIP.

SIP Frequency	SIP Top Up Frequency	Default	Min Amount
Monthly	Half Yearly / Yearly	Yearly	Rs. 500 & in multiples of Rs. 500 thereof
Quarterly	Half Yearly / Yearly	Yearly	Rs. 500 & in multiples of Rs. 500 thereof

**Other Terms:**

- SIP Top Up shall be available with fresh registration of SIP only. If an existing investor wants to opt for SIP Top Up, the existing SIP is required to be cancelled and a fresh SIP investment with SIP Top Up is required to be submitted.
- SIP Top Up will be available for all open-ended schemes of Kotak Mahindra Mutual Fund where SIP facility is being currently offered.
- Investors opting for this facility, need to duly fill-in the SIP Top Up section of SIP Form along-with the other requisite SIP related information.
- For complete details regarding the SIP with SIP Top Up please refer to SIP Auto Debit Form with SIP Top Up.
- All other terms & conditions applicable for regular SIP will also be applicable to SIP Top Up SIP

Illustration explaining the SIP Top Up:

- SIP period: 01-Jan-2012 to 01-Dec-2013 (2 years)
- Monthly SIP Amount: Rs 2000
- Top-up Amount Rs 1000
- Top-up frequency: Half-yearly

Installment Period	From Date	To Date	Monthly SIP Amount	SIP Top Up Amount	Final monthly SIP



					am ou nt
1 to 6	01-Jan-12	01-Jun-12	2000	Not Applicabl e	20 00
7 to 12	01-Jul-12	01-Dec-12	2000	1000	30 00
13 to 18	01-Jan-13	01-Jun-13	3000	1000	40 00
19 to 24	01-Jul-13	01-Dec-13	4000	1000	50 00

**Note:** In the above table, Monthly SIP Installment Amount increases by SIP Top Up amount of Rs 1,000 at halfyearly intervals.

The Trustee/AMC reserves the right to change/modify the provisions mentioned facility at a later date.

#### **Systematic Withdrawal Plan:**

This facility enables the Unitholders to withdraw (subject to deduction of tax at source, if any) sums from their investments in the Scheme at periodic intervals through a one-time request. The withdrawals can be made either Monthly (on 1<sup>st</sup>, 7<sup>th</sup>, 14<sup>th</sup>, 21<sup>st</sup> or 25<sup>th</sup> of every month) or Quarterly (on 1<sup>st</sup>, 7<sup>th</sup>, 14<sup>th</sup>, 21<sup>st</sup> or 25<sup>th</sup>, as the case may be. In case any of these days fall on non-business day the transaction will be effected on the next business day of the scheme. SWP registration needs to be submitted to the Registrar/ AMC 7 days prior to the date of commencement of SWP. In case the SWP commencement date is less than 7 days from the date of submission of registration form and the date opted for, then the same would be registered for the next cycle. The AMC reserves the right to process the SWP registration request received for a period lesser than 7 days in the interest of unit holders.

Example: for Monthly SWP if the SWP date opted is 7<sup>th</sup> of every month from 7<sup>th</sup> January and submitted on 3<sup>rd</sup> January then the registration of this SWP will be from 7<sup>th</sup> February onwards.

This facility is available in two options to the Unitholders:

**Fixed Option:** Under this option, the Unitholder can seek redemption of a fixed amount of not less than Rs. 1000 from his Unit account. In this option the withdrawals will commence from the Start Date (being one of the dates indicated above) mentioned by the Unitholder in the Application Form for the facility. The Units will be redeemed at the Applicable NAV of the respective dates on which such withdrawals are sought. If the net asset value of the units outstanding on the withdrawal date is insufficient to process the withdrawal request, then the entire outstanding units will be processed. And if the available balance falls below Rs 1000 after processing of the last SWP installment then the entire amount will be processed along the last SWP installment.

**Appreciation Option:** Under this option, the Unitholder can seek redemption of an amount equal to a periodic appreciation on the investment.

The Unitholder redeems only such number of Units, which when multiplied by the Applicable NAV is, in amount terms equal to the appreciation in his investment over the last month / quarter.

The investor would need to indicate in his systematic withdrawal request, the commencement / start date from which the appreciation in investment value should be computed. The withdrawal will commence after one month/quarter (as requested by the investor) from the commencement / start date mentioned by the Unitholder in the Application Form and can, at the investor's discretion be on 1<sup>st</sup>, 7<sup>th</sup>, 14<sup>th</sup>, 21<sup>st</sup> or 25<sup>th</sup> of the month / quarter.

The Units will be redeemed at the Applicable NAV of the respective dates on which such withdrawals are sought. In case the investor purchases additional Units, the withdrawal amount would include the appreciation generated on such Units as well. In the absence of any appreciation, the redemption under this option will not be made.

For both fixed and appreciation option the provision of minimum redemption amount / units will not be applicable for redemption made under this facility.

#### **Systematic Transfer Plan (STP)**

This facility enables the Unitholders to switch an amount from their existing investments in a Scheme/Plan/Option to another Scheme/Plan/Option of the Fund, which is available for investment at that time, at periodic intervals through a one-time request. The switch can be made weekly, monthly or quarterly. Under this facility the switch by the Unitholders should be within the same account/ folio number. The withdrawals can be made either Weekly or Monthly or Quarterly (any business day). The amount so switched shall be reinvested in the other scheme / plan and accordingly, to be effective, the systematic transfer must comply with the redemption rules of transferor scheme and the issue rules of transferee scheme (e.g. exit / entry load etc)

STP registration needs to be submitted to the Registrar/ AMC 7 days prior to the date of commencement of STP. In case the STP commencement date is less than 7 days from the date of submission of registration form and the date opted for, then the same would be registered for the next cycle. The AMC reserves the right to process the STP registration request received for a period lesser than 7 days in the interest of unit holders.

Example: for Monthly STP if the STP date opted is 7<sup>th</sup> of every month from 7<sup>th</sup> January and submitted on 3<sup>rd</sup> January then the registration of this STP will be from 7<sup>th</sup> February onwards.

This facility offers two options to the Unitholders:

**Fixed Option:** Under this option, the Unitholder can switch fixed amount of not less than Rs. 1000/- from his Unit account. In this option the switch will commence from the Start Date mentioned by the Unitholder in the application form for the facility. The Units in the Scheme/Plan/Option from which the switch - out is sought will be redeemed at the Applicable NAV of the Scheme/Plan/Option on the respective dates on which such switches are sought and the new Units in the Scheme/Plan/Option to which the switch - in is sought will be created at the Applicable NAV of such Scheme/Plan/Option on the respective dates. If the net asset value of the units outstanding on the transfer date is insufficient to process the withdrawal request, then the entire outstanding units will be processed. And if the available balance falls below Rs 1000 after processing of the last STP installment, then the entire amount will be processed along the last STP installment.

**Appreciation Option:** Under this option, the Unitholder can seek switch of an amount equal to the periodic appreciation on the investment. Under this option the Unit holder switches only proportionate number of Units, which when multiplied by the applicable NAV is, in amount terms equal to the appreciation in the investment over the last month/quarter.

For both Fixed and appreciation option the provision of minimum redemption and minimum investment amount / units will not be applicable for transfer / switch transactions made under this facility for both switch out and switch in schemes.

The investor has to mention a "Start Date". The first switch will happen after one month/quarter from the start date. In case the investor purchases additional Units, the amount to be switched would be equal to the appreciation generated on such Units. In the absence of any appreciation as mentioned above, the switch under this option will not be made. The Units in the Scheme/Plan/Option from which the switch - out is sought will be redeemed at the Applicable NAV of the Scheme/Plan/Option on the respective dates on which such switches are sought and the new Units in the Scheme/Plan/Option to which the switch - in is sought will be allotted at the Applicable NAV of such Scheme/Plan/Option on the respective dates.

**Dividend Transfer Plan (DTP):**

Dividend Transfer Plan (DTP) is a facility whereby the unit holders under the Dividend Options (other than Daily Reinvestment Sub-option) of the open ended Schemes of KMMF can opt to transfer their dividends to any other Investment option (other than Daily Reinvestment Sub-option) under any other open ended schemes of KMMF. DTP facility will be available to unit holder(s) holding units in non-demat form under the Dividend Option of the Transferor Schemes.

Under the DTP facility investors cannot transfer their dividends into certain category of transferee schemes viz, close ended Schemes, Exchange Traded Funds (ETFs), and Kotak Tax Saver Scheme.

Under DTP, dividend as & when declared (as reduced by the amount of applicable statutory levy) in the transferor scheme (subject to minimum of Rs.500/-) will be automatically invested without any exit load into the transferee scheme, as opted by the Unit holder. Such transfer will be treated as fresh subscription in the transferee scheme and invested at the Applicable NAV of the Transferee Scheme. If the dividend amount in the Transferor Scheme is less than Rs.500/- the dividend will be automatically reinvested in the Transferor Scheme itself and hence will not be transferred. The provision for 'Minimum Application Amount' specified in the respective transferee scheme's SID will not be applicable under DTP.

Enrolment under the DTP facility will automatically override any previous instructions for 'Dividend Payout' or 'Dividend Reinvestment' option in the transferor scheme. No Exit Load will be levied on units allotted in the Transferee Scheme under the Dividend Transfer Plan.

Unit holders who wish to enroll for the DTP facility are required to fill DTP Enrollment Form available with the ISC's, distributors/ agents and also available on the website [assetmanagement.kotak.com](http://assetmanagement.kotak.com)

The request for enrolment or cancellation for DTP must be submitted at least 7 days prior to the Record Date for the dividend. In case of the condition not being met, the enrolment would be considered valid from the immediately succeeding Record Date of the dividend, provided the difference between the date of receipt of a valid application for enrolment under DTP and the next Record Date for the dividend is not less than 7 days.

The AMC / Trustee reserve the right to change/ modify the terms and conditions of the DTP on a prospective basis.

### **Switching**

Unitholders of the Scheme have the option of switching out all or part of their investment in the Scheme/ Plan/ Option to any other Option of the Scheme or to any other Scheme / Plan/ Option of the Fund.

A switch has the effect of redemption from a Scheme/Plan/ Option and a purchase in the other Scheme/Plan/Option to which the switching has been done and all the terms and conditions pertaining to redemption and purchase of the Units of the respective Scheme shall apply to a switch, unless otherwise specified.

Switch is affected by redeeming Units from the Scheme/ Plan/Option and investing the net proceeds in the other Scheme/Plan/Option.

### **Daily frequency under Systematic Transfer Plan Facility:**

Daily frequency ("Daily STP") has been introduced in addition to existing frequencies available under "Fixed Option" of Systematic Transfer Plan facility.

Terms and conditions of Daily STP are as follows:

Applicability:

5. Daily STP is only available under Fixed amount Option (Fixed STP) and will not be applicable under Capital appreciation STP (Variable STP).
6. An investor can select this facility whereby the investor chooses to transfer on a periodic basis a pre-determined amount from any “Source Scheme” into any “Target Scheme”.
7. In case the Investor fails to mention the frequency for the STP option in the form, then the default option will be considered as monthly frequency.
8. The STP will be processed subject to the terms of the Target scheme.
9. This frequency will be available under all the “eligible schemes” of Kotak Mahindra Mutual Fund.

Eligible Schemes	Source Scheme	All Open Ended Schemes of Kotak Mahindra Mutual Fund except Exchange Traded Funds. In case of Kotak Tax Saver Scheme, Daily STP will be available for free units only.
	Target Scheme	All Open Ended Schemes of Kotak Mahindra Mutual Fund except Exchange Traded Funds.

Transfer of Funds:

10. Minimum Instalment amount to be transferred through this facility should be at least Rs. 6,000 per year or that which matches the minimum investment amount of the said schemes whichever is higher for the said year.
11. Minimum amount to transfer under Daily STP: Minimum 12 transfers of Rs. 500/- each and in multiples of Rs. 100/- thereafter.
12. Default amount: If investor fails to mention the STP Amount then the default value should be taken as Rs. 500 (minimum transfer amount).

Schemes available for Daily STP:

13. It shall be the responsibility of the investor to ensure that sufficient balance (free from any Lock-in or encumbrances) is available in the Source Scheme account on the date of transfer, failing which the transfer will not be processed to the extent of available balance in the source scheme’s account.
14. If the plan/option of the Source scheme is not mentioned and there is only one plan/option available in the folio, the STP will be processed from that plan/option.
15. If investor carries investments under multiple schemes / plans / options and does not mention the Source Scheme along with plans and options, then such

request will be rejected.

16. In case plan and option in Target Scheme for STP are not selected by the investor, then the default option/plan for the Target scheme shall be considered as per SID.

**Other Terms and Conditions:**

17. Investor need to clearly mention the “Transfer Period from” and “Transfer Period To” in the STP request Form. In case, the investor fails to specify the “Transfer Period from” the STP will start from the 7th day from the date of receipt of valid registration form.
18. In case, the investor fails to specify the “Transfer Period To” under Daily STP, STP shall continue to be triggered perpetually until further valid instructions from the investor or until the outstanding balance in “Source scheme” does not cover the Daily STP transfer amount.
19. If the available balance falls below the minimum amount of the specified triggered value, the available balance in the Source scheme will get triggered and future STP will be ceased.
20. STP registration from the existing investment (in the Source Scheme) will start from the 7th day from the date of receipt of valid registration form. If the STP form is received along with fresh investment, then the STP will start from the 7th day from the date of realisation of the investment amount with the valid registration form.
21. In case the specified date is a non-business day for either the Source Scheme or the Target Scheme, the STP will be processed on the following business day for both the schemes. When the value of STP is more than Rs. 2 lakhs or the Target scheme is a liquid fund then the allotment in the Target scheme will be processed based on the utilisation/ realisation of funds from Source scheme (for more details refer NAV applicability clause for respective Target scheme).
22. In case the STP commencement date is less than 7 days from the date of submission of registration form, the same will commence from the 7th day from the date of receipt of valid registration form. The AMC reserves the right to process the STP registration request received for a period lesser than 7 days in the interest of unit holders.
23. An investor can discontinue his STP facility by giving 7 days prior notice in writing to the Registrars (CAMS) office or at any other point of service.

**Variable Transfer Plan:**

It is a facility wherein an investor under a source scheme can opt to transfer variable amounts linked to the value of his investments on the date of transfer at pre-determined intervals from source scheme to the

growth option of target scheme.

It would be suitable for investors who are looking to invest higher when the NAVs are lower and a fixed amount when the NAVs are higher and take the benefit of rupee cost averaging.

**Terms and conditions of VTP are as follows:**

1. An individual VTP Enrolment Form should be filled for each Scheme / Plan / Option.
2. VTP will be available in the following specified schemes:

Source Schemes	All Open Ended Schemes of Kotak Mahindra Mutual Fund except Exchange Traded Funds and Kotak Tax Saver. In case of Kotak Tax Saver Scheme, VTP will be available for free units only.
Target Schemes	All open ended equity schemes, open ended hybrid schemes and open ended fund of fund schemes excluding exchange traded funds and Kotak Tax Saver.

3. Calculation of VTP:

The amount to be transferred under Variable Transfer Plan from source scheme to target scheme shall be calculated using the below formula -

**Variable Transfer Plan amount shall be higher of the following:**

- a. Fixed amount specified at the time of enrolment
- b. [fixed amount to be transferred per installment x number of installments already executed, including the current installment] - market value of the investments through Variable Transfer Plan in the Target Scheme on the date of transfer

**Illustration:**

The process has been explained below through an illustration for calculation of VTP as on the date of 3rd Installment, with the help of the abovementioned formula:

Fixed amount specified at the time of enrolment (A)	Rs.6000
<b>or</b>	
As determined by the formula (B)	(6000*3) – 11495 =Rs.6505
<b>Whichever is higher. Hence, Rs.6505 is taken as investment amount.</b>	

<b>I n s t . N o.</b>	<b>Fixe d A m o u n t</b>	<b>NAV</b>	<b>Amt. as deter mine d by form ula</b>	<b>Varia ble Trans fer A m o u n t</b>	<b>Uni ts</b>	<b>Tota l units</b>	<b>Mar ket Valu e befo re tran sfer</b>	<b>Tar get Val ue</b>
1	6,000	10.000	-	6,000	600	600	6,000	6,000
2	6,000	9.500	6,300	6,300	663	1,263.16	5,700	12,000
3	6,000	9.100	6,505	6,505	715	1,978.02	11,495	18,000
4	6,000	8.700	6,791	6,791	781	2,758.62	17,209	24,000
5	6,000	8.100	7,655	7,655	945	3,703.70	22,345	30,000
6	6,000	8.000	6,370	6,370	796	4,500.00	29,630	36,000
7	6,000	8.000	6,000	6,000	750	5,250.00	36,000	42,000
8	6,000	8.300	4,425	6,000	723	5,972.89	43,575	48,000
9	6,000	9.000	244	6,000	667	6,639.56	53,756	54,000
10	6,000	10.000	- 6,396	6,000	600	7,239.56	66,396	60,000
11	6,000	11.000	- 13,635	6,000	545	7,785.01	79,635	66,000
12	6,000	12.000	- 21,420	2,378* 6,000	198	7,983.18	93,420	72,000
<b>T o t a l</b>	<b>72,000</b>			<b>72000</b>				

\*residual amount in the Source scheme.

Note: The above example does not contain any TDS / STT deduction. VTP determined will be net of applicable taxes.

4. The minimum amount and tenure of VTP would be as applicable to normal STP (Specified Transaction Period) facility in respective schemes. Frequency of the VTP is mentioned as below:

<b>Partic ulars</b>	<b>VTP Transaction Dates</b>	<b>Minimum no. of installments and Minimum amount per instalment</b>
<b>Daily</b>	Every Business Day	6 installments of Rs. 1000/- each and in multiples of Re.0.01/- thereafter
<b>Weekl y</b>	Any day of the Week (except Saturday & Sunday)	6 installments of Rs. 1000/- each and in multiples of Re.0.01/- thereafter



<b>Mont hly</b>	Any Date	6 installments of Rs. 1000/- each and in multiples of Re.0.01/- thereafter
<b>Quart erly</b>	Any Date	6 installments of Rs.1000/- each and in multiples of Re.0.01/- thereafter

5. In case of valid VTP enrolment forms received, indicating choice of option other than the growth option in the Target Scheme, it will be deemed as the growth option in the Target Scheme and processed accordingly.
6. In case the VTP commencement date is less than 10 calendar days from the date of submission of registration form, the same will commence from the 11th day from the date of receipt of valid registration form. The AMC reserves the right to process the VTP registration request received for a period lesser than 10 calendar days in the interest of unit holders.
7. There is no maximum duration for VTP enrollment.
8. The first VTP installment will be processed for the fixed installment amount specified by the investor at the time of enrolment. From the second installment onwards, the transfer amount shall be computed as per formula stated above.
9. If there is any other financial transaction (Purchase, redemption or switch or Systematic Investment Plan) processed in the target scheme during the tenure of VTP, the VTP will be processed as normal STP for the rest of the installments for a fixed amount, also there will not be any change in number of installments.
10. In case of VTP, if four consecutive installments fail, then VTP will be ceased. In case the amount to be invested is not available, the transaction will be rejected. After 4 consecutive rejects, this facility will be cancelled.
11. The VTP will be processed subject to the terms, applicable loads (if any), of the Target scheme and Source Scheme.
12. An investor can select this facility whereby the investor chooses to transfer on a periodic basis a variable amount from any "Source Scheme" into any "Target Scheme".
13. Once the VTP has been stopped, the unit holder needs to provide a new request to start VTP again.
14. All other terms & conditions of Systematic Transfer Plan are also applicable to VTP.

**SIP Pause Facility**

SIP Pause facility gives option to pause the SIP for a period ranging from 1 month up to 6 months in a respective scheme. Basic Terms and conditions are as follows:

	<ul style="list-style-type: none"> <li>• The applicant will have the right to pause SIP which is directly registered with KMMF.</li> <li>• An investor who wishes to request for SIP Pause facility shall duly fill the SIP Pause Form and submit the same at the office of the Customer Service Centres of KMMF or CAMS Service Centre.</li> <li>• A valid form for SIP Pause facility will be processed within 15 days from the date of receipt of the same.</li> <li>• SIP Pause facility would allow existing investor to 'Pause' their SIP for a specified period of time i.e. Minimum 1 month and Maximum 6 months.</li> <li>• There would be no restriction on the number of times a SIP can be paused.</li> <li>• SIP Pause facility shall be available where 'SIP Facility' is available in the Schemes of KMMF.</li> <li>• SIP Pause Facility is applicable only for AMC initiated debit instructions i.e. ECS/NACH/Direct Debit, etc.</li> <li>• SIP Pause Facility is not possible for investors having Standing Instructions with banks.</li> <li>• The SIP shall continue from the subsequent installment after the completion of pause period automatically.</li> <li>• If the SIP pause period is coinciding with the SIP Top Up facility, the SIP installment amount post completion of pause period would be inclusive of SIP Top Up amount. For e.g. SIP installment amount prior to pause period is Rs. 5,000/- and SIP Top Up amount is Rs.1,000/- . If the pause period is completed after date of SIP Top Up, then the SIP instalment amount post completion of pause period shall be Rs. 6,000/-.</li> <li>• Incomplete SIP Pause Form in any respect would be liable to be rejected.</li> <li>• The investor hereby agrees to indemnify and not hold responsible, the AMC and its employees, the R&amp;T agent and the service providers in case his/her bank is not able to effect any of the payment instructions for whatsoever reason.</li> </ul>
<p><b>Accounts Statements</b></p>	<p>Pursuant to Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, read with SEBI Circular No. Cir/IMD/DF/16/ 2011 dated September 8, 2011 and SEBI Circular no. CIR/MRD/DP/31/2014 dated November 12, 2014; SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, and SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016 and SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018; the investor whose transaction has been accepted by Kotak Mahindra Asset Management Company Ltd. / Kotak Mahindra Mutual Fund shall receive the following:</p> <ol style="list-style-type: none"> <li>1. The AMC shall send an allotment confirmation specifying the units allotted shall be sent by way of email and/or SMS within 5 Business Days of the closure of the NFO Period to the Unit holder's registered e-mail address and/or mobile number.</li> <li>2. A consolidated account statement (CAS) for each calendar month on or before 10th of the succeeding month shall be sent by email (wherever investor has provided email id) or physical account statement where investor has not provided email id., across the</li> </ol>

	<p>schemes of the mutual funds, to all the investors in whose folio(s) transaction(s) has/have taken place during the month. The same shall be sent by the AMC or by the Agencies appointed by the AMC for nondemat unit holders.</p> <p>3. For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number (PAN).</p> <p>4. The CAS will not be received by the investors for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN and email id. Such investors will get monthly account statement from Kotak Mahindra Mutual Fund in respect of transactions carried out in the schemes of Kotak Mahindra Mutual Fund during the month.</p> <p>5. Pursuant to SEBI Circular no. CIR /MRD /DP /31/2014 dated November 12, 2014 requiring Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts, the following modifications are made to the existing guidelines on issuance of CAS</p> <ul style="list-style-type: none"> <li>▪ Such Investors shall receive a single Consolidated Account Statement (CAS) from the Depository.</li> <li>▪ Consolidation shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding.</li> <li>▪ In case an investor has multiple accounts across two depositories, the depository with whom the Demat account has been opened earlier will be the default depository which will consolidate the details across depositories and MF investments and dispatch the CAS to the investor.</li> <li>▪ The CAS will be generated on monthly basis.</li> <li>▪ If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts, then CAS with holding details shall be sent to the investor on half yearly basis.</li> <li>▪ The dispatch of CAS by the depositories shall constitute compliance by Kotak AMC/ Kotak Mahindra Mutual Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996</li> <li>▪ Further, a consolidated account statement shall be sent by Depositories every half yearly (September/March), on or before 10th day of succeeding month, providing the following information: <ul style="list-style-type: none"> <li>- holding at the end of the six month</li> <li>- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of</li> </ul> </li> </ul>
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	<p>gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services tax (wherever applicable, as per existing rates), operating expenses, etc.</p> <ul style="list-style-type: none"> <li>- The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.</li> </ul> <p>6. Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.</p> <p>7. In case of a specific request is received from the investors, Kotak Mahindra Asset Management Company Ltd./ Kotak Mahindra Mutual Fund will provide the physical account statement to the investors.</p> <p>8. In case of units held in demat, on allotment ,confirmation specifying the units allotted shall be sent by way of email and/or SMS within 5 Business Days of the closure of the NFO Period to the Unit holder's registered e-mail address and/or mobile number The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.</p> <p>9. An Account Statement may be sent to a Unitholder using e-mail. Account Statements to be issued in lieu of Unit Certificates under the Scheme are non-transferable. These Account Statements shall not be construed as proof of title and are only computer printed statements, indicating the details of transactions under the Scheme concerned.</p> <p>10. Any discrepancy in the Account Statement / Unit Certificate should be brought to the notice of the Fund/AMC immediately. Contents of the Account Statement / Unit Certificate will be deemed to be correct if no error is reported within 30 days from the date of Account Statement / Unit Certificate.</p> <p><b>Half Yearly Account Statement:</b></p> <ul style="list-style-type: none"> <li>- Asset management company will send consolidated account statement every half yearly (September/ March), on or before tenth day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement.</li> <li>- The Account Statement shall reflect : -</li> <li>- holding at the end of the six month</li> <li>- The amount of actual commission paid by AMCs/Mutual</li> </ul>
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	<p>Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services tax (wherever applicable, as per existing rates), operating expenses, etc.</p> <ul style="list-style-type: none"> <li>- The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.</li> <li>- Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.</li> <li>- The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme.</li> <li>- Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated.</li> </ul> <p>"Transaction" shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.</p>
<b>Dividend</b>	<p>The dividend warrants shall be dispatched to the unitholders within 30 days of the date of declaration of the dividend.</p> <p>Dividend may also be paid to the Unitholder in any other manner viz., through ECS, Direct Credit or NEFT in to Bank account, RTGS facility offered RBI or through Banker's cheque, etc as the AMC may decide, from time to time for the smooth and efficient functioning of the Scheme.</p>
<b>Choice of Option</b>	<ul style="list-style-type: none"> <li>• If applicant does not indicate the choice of option between growth and dividend option in the application form then the fund will accept it as an application for growth option under respective plan.</li> <li>• If applicant does not indicate the choice of dividend sub-option between dividend payout and dividend reinvestment then the fund will accept it as an application for dividend reinvestment.</li> </ul>
<b>Redemption</b>	<p>The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 working days from the date of receipt of redemption requests or repurchase requests.</p>

	<p>Redemption proceeds will be paid by cheques, marked "Account Payee only" and drawn in the name of the sole holder/first-named holder (as determine by the records of the Registrar). The Bank Name and No., as specified in the Registrar's records, will be mentioned in the cheque, which will be payable at the city of the bank branch of the Unitholder. If the Unitholder resides in any other city, he will be paid by a Demand Draft payable at the city of his bank branch.</p> <p>Redemption cheques will generally be sent to the Unitholder's address, (or, if there is more than one joint holder, the address of the first-named holder) as per the Registrar's records, by courier.</p> <p>Redemption proceeds may also be paid to the Unitholder in any other manner viz., through ECS, Direct Credit or NEFT in to Bank account, RTGS facility offered RBI or through Banker's cheque, etc as the AMC may decide, from time to time for the smooth and efficient functioning of the Scheme.</p>
<p><b>Delay in payment of redemption / repurchase/dividend proceeds</b></p>	<p>The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).</p>
<p><b>Unclaimed Redemption/Dividend Amount</b></p>	<p>In accordance with No SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016, the unclaimed Redemption amount and Dividend amount may be deployed by the Mutual Fund in call money market or money market Instruments as well as in a separate plan or liquid scheme/money market mutual fund scheme floated by mutual funds. Investors who claim these amounts during a period of three years from the due date shall be paid initial unclaimed amount along with the income earned on its deployment. Investors who claim these amounts after 3 years, shall be paid initial unclaimed amount along with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education. AMC shall play a proactive role in tracing the rightful owner of the unclaimed amounts considering the steps suggested by regulator vide the referred circular. Further, AMC shall not charge any exit load in this plan and TER (Total Expense Ratio) of such plan shall be capped at 50 bps.</p>
<p><b>Bank A/c Details</b></p>	<p>As per the directives issued by SEBI it is mandatory for an investor to declare his/her bank account number. To safeguard the interest of Unitholders from loss or theft of their refund orders/redemption cheques, investors are requested to provide their bank details in the Application Form.</p> <p>In case an existing Unitholder is submitting a request for Change in his Bank Details, he needs to submit a copy of cancelled cheque leaf of the new bank account or Bank statement of the new bank account attested by his banker with seal &amp; signature of banker or letter from the Banker of the investor. In absence of the same, the request for Change in Bank Mandate is liable to be rejected.</p> <p>Investors have an option of registering their bank accounts, by submitting the necessary forms &amp; documents. At the time of redemption, investors can select the bank account to receive the</p>

	amount.
<b>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</b>	Not applicable
<b>Restrictions, if any, on the right to freely retain or dispose of units being offered.</b>	Units held by way of an Account Statement cannot be transferred. However, units which are held in demat form shall be freely transferable under the depository system.
<b>Central KYC (CKYC)</b>	<p>The Government of India has authorized the Central Registry of Securitization and Asset Reconstruction and Security interest of India (CERSAI, an independent body), to perform the function of Central KYC Records Registry including receiving, storing, safeguarding and retrieving KYC records in digital form.</p> <p>Accordingly, in line with SEBI circular nos. CIR/MIRSD/66/2016 dated July 21, 2016 and CIR/MIRSD/120/2016 dated November 10, 2016 on Operationalization of Central KYC (CKYC), read with AMFI Best Practice Guidelines circular no. 68/2016-17 dated December 22, 2016, new individual investors investing into the Fund are requested to note the following changes, with effect from February 1, 2017.</p> <ol style="list-style-type: none"> <li>1. New individual investors who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRA system, will be required to fill the new CKYC form while investing with the Fund.</li> <li>2. If any new individual investor uses the old KRA KYC form which does not have all the information needed for registration with CKYC, such investor will be required to either fill the new CKYC form or provide the missing/additional information using the Supplementary CKYC form.</li> </ol> <p>Investors who have already completed CKYC and have a KYC Identification Number (KIN) from the CKYC Registry can invest in schemes of the Fund quoting their 14 digit KIN in the application form. Further, in case the investor's PAN is not updated in CKYC system, a self-certified copy of PAN Card will need to be provided.</p>
<b>Foreign Account Tax Compliance</b>	FATCA is an acronym for Foreign Account Tax Compliance Act ("FATCA"), a United States Federal law to increase compliance by US taxpayers and is intended to bolster efforts to prevent tax evasion by the US taxpayers with offshore investments. The Government of India and the United States of America (US) have reached an agreement in substance on the terms of an Inter- Governmental Agreement (IGA) and India is now treated as having an IGA in effect from April 11, 2014. The AMC/Fund is classified as a 'Foreign Financial Institution' (Investment Entity as per Annexure 1(i)) under the FATCA provisions. In accordance with FATCA provisions, the AMC/Mutual Fund will be required to undertake due diligence process

	and identify US reportable accounts and collect such information/documentary evidences of the US and/or non-US status of its investors/Unit holders and disclose such information (through its agents or service providers) as far as may be legally permitted about the holdings, investment returns and/or to US Internal Revenue Service (IRS) or the Indian Tax Authorities, as the case may be for the purpose of onward transmission to the IRS pursuant to the new reporting regime under FATCA.
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## B. Periodic Disclosures

<p><b>Net Asset Value</b></p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The NAVs of the Scheme will be calculated and updated on next Business day on AMFI's website <a href="http://www.amfiindia.com">www.amfiindia.com</a> by 10.00 a.m.</p> <p>The NAVs shall also be updated on the website of the Kotak Mahindra Mutual Fund viz. <a href="http://assetmanagement.kotak.com">assetmanagement.kotak.com</a>. Unitholders may avail the facility to receive the latest available NAVs through SMS by submitting a specific request in this regard to the AMC/Mutual Fund.</p> <p>Delay in uploading of NAV beyond 10.00 a.m. on next business day shall be explained in writing to AMFI. In case the NAVs are not available before the commencement of business hours on the following business day of the next business day due to any reason, a press release for revised NAV shall be issued.</p> <p>The monthly portfolio of the Schemes shall be available in a user-friendly and downloadable format on the website viz. <a href="http://assetmanagement.kotak.com">assetmanagement.kotak.com</a>. on or before the tenth day of succeeding month.</p>
<p><b>Half yearly Disclosures: Portfolio / Financial Results</b></p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>The Mutual Funds/ AMCs, shall disclose portfolio (along with ISIN) as on the last day of the month / half-year for all the schemes on the website of the Kotak Mahindra Mutual Fund viz. <a href="http://assetmanagement.kotak.com">assetmanagement.kotak.com</a> and on the website of AMFI within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format. In case of unitholders whose e-mail addresses are registered, the AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month/ half-year respectively. The Mutual Fund / AMC shall provide a physical copy of statement of its scheme portfolio, without charging any cost, on specific request received from a unit holder. An advertisement shall be published every half-year disclosing the hosting of the half-yearly statement of the schemes on website of Kotak Mahindra Mutual Fund and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p>
<p><b>Half Yearly Results</b></p>	<p>The soft copy of unaudited financial results shall within one month from the close of each half year i.e. 31<sup>st</sup> of March and the 30<sup>th</sup> of September, be hosted on the website <a href="http://assetmanagement.kotak.com">assetmanagement.kotak.com</a> and will be sent to AMFI for posting on its website <a href="http://www.amfiindia.com">www.amfiindia.com</a> .</p> <p>Also an advertisement of hosting of the unaudited results shall be published in</p>



	one English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.																																													
<b>Annual Report</b>	Pursuant to Regulation 56 of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular No. Cir/IMD/DF/16/2011 dated September 8, 2011, read with SEBI Mutual Fund (Second Amendment) Regulation 2018, the scheme wise annual report or abridged summary thereof will be hosted on the website of the Kotak Mahindra Mutual Fund viz. assetmanagement.kotak.com and on the website of AMFI, not later than four months after the close of each financial year (31st March). The AMCs shall display the link prominently on the website of the Kotak Mahindra Mutual Fund viz. assetmanagement.kotak.com and make the physical copies available to the unitholders, at their registered offices at all times. Unit holders whose e-mail addresses are not registered will have to specifically 'opt in' to receive physical copy of scheme wise annual report or abridged summary thereof. The unit holders may request for a physical copy of scheme annual reports at a price and the text of the relevant scheme by writing to the Kotak Mahindra Asset Management Company Ltd. / Investor Service Centre / Registrar & Transfer Agents. The Mutual Fund / AMC shall provide a physical copy of abridged report of the annual report, without charging any cost, on specific request received from a unit holder. An advertisement shall be published every year disclosing the hosting of the scheme wise annual report on website of Kotak Mahindra Mutual Fund and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.																																													
<b>Associate Transactions</b>	Please refer to Statement of Additional Information (SAI).																																													
<b>Taxation:</b> The information is provided for general information purposes only. However, in view of the individual nature of tax implications, each investor is advised to consult his or her own tax adviser with respect to the specific tax implications arising out of his or her participation in the scheme.	<table border="1"> <thead> <tr> <th></th> <th colspan="3">TDS Rates</th> <th>Taxability</th> </tr> <tr> <th></th> <th>Threshold limit</th> <th>Section</th> <th>Base Rate</th> <th>Base rate</th> </tr> </thead> <tbody> <tr> <td><b>RESIDENT</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Resident Unit Holder</td> <td>Rs.5,000</td> <td>194K</td> <td>10% (7.5% from 14.05.2020 to 31.03.2021)</td> <td>Slab rates plus applicable surcharge and cess (Refer Note 1)</td> </tr> <tr> <td colspan="5"><b>NON-RESIDENT UNIT HOLDERS (subject to DTAA benefits)</b></td> </tr> <tr> <td>(1) FII/FPI</td> <td>NILs</td> <td>196D r.w.s 115AD(1)(i)</td> <td>20% plus applicable surcharge and cess (Refer note 1)</td> <td>20% plus applicable surcharge and cess (Refer Note 1)</td> </tr> <tr> <td colspan="5"><b>(2) Foreign company/corporates</b></td> </tr> <tr> <td>Purchase in Indian Rupees</td> <td>NIL</td> <td>196A</td> <td>20% plus applicable surcharge and cess (Refer note 1)</td> <td>40% plus applicable surcharge and cess (Refer Note 1)</td> </tr> <tr> <td>Purchase</td> <td>NIL</td> <td>196A r.w.s</td> <td>20% plus</td> <td>20% plus</td> </tr> </tbody> </table>		TDS Rates			Taxability		Threshold limit	Section	Base Rate	Base rate	<b>RESIDENT</b>					Resident Unit Holder	Rs.5,000	194K	10% (7.5% from 14.05.2020 to 31.03.2021)	Slab rates plus applicable surcharge and cess (Refer Note 1)	<b>NON-RESIDENT UNIT HOLDERS (subject to DTAA benefits)</b>					(1) FII/FPI	NILs	196D r.w.s 115AD(1)(i)	20% plus applicable surcharge and cess (Refer note 1)	20% plus applicable surcharge and cess (Refer Note 1)	<b>(2) Foreign company/corporates</b>					Purchase in Indian Rupees	NIL	196A	20% plus applicable surcharge and cess (Refer note 1)	40% plus applicable surcharge and cess (Refer Note 1)	Purchase	NIL	196A r.w.s	20% plus	20% plus
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	in Foreign Currency		115A	applicable surcharge and cess (Refer note 1)	applicable surcharge and cess (Refer Note 1)
<b>(3) Others</b>					
	Purchase in Indian Rupees	NIL	196A	20% plus applicable surcharge and cess (Refer note 1)	At slab rates applicable plus applicable surcharge and cess (Refer Note 1)
	Purchase in Foreign Currency	NIL	196A r.w.s 115A	20% plus applicable surcharge and cess (Refer note 1)	20% plus applicable surcharge and cess (Refer Note 1)
	Applicable tax rates based on prevailing tax laws				
	<b>Unit Holders</b>				
	<b>Taxation</b>	<b>Resident</b>	<b>Non - Resident</b>		
			<b>FPI</b>	<b>Other than FPI</b>	
				<b>Listed</b>	<b>Unlisted</b>
	Short Term Capital Gain	As per the rates applicable to the assessee under the Indian Income-tax laws plus applicable surcharge & HE cess (Refer note 1)	30% plus applicable surcharge & HE cess (Refer note 1)	As per applicable slab rate plus surcharge & cess (Refer note 1)	As per applicable slab rate plus surcharge & cess (Refer note 1)
	Long Term Capital Gain (Refer note 2 below)	20% with indexation plus applicable surcharge & HE cess (Refer note 1)	10% (without indexation & without foreign currency fluctuation benefit) plus applicable surcharge & HE cess (Refer note 1)	20% with indexation plus applicable surcharge & HE cess (Refer note 1)	10% (without indexation & without foreign currency fluctuation benefit) plus applicable surcharge & HE cess (Refer note 1)

Note (1) : The above rates would be increase by surcharge of:

- **In case of foreign companies;**
  - 2% where the total income exceeds Rs. 10,000,000 but less than / equal to Rs. 100,000,000
  - 5% where the total income exceeds Rs. 100,000,000
- **In case of resident domestic corporate unit holders;**
  - 7% where the total income exceeds Rs. 10,000,000 but less than / equal to Rs. 100,000,000 or
  - 12% where the total income exceeds Rs. 100,000,000
  - 10% where domestic company is eligible & exercises the option granted u/s 115BAA or 115BAB of the Act.
- **In case of non-corporate resident unit holders being partnership firms** covered under Indian Partnership Act, 1932/ Limited liability partnership covered under Limited Liability Partnership Act, 2008:
  - 12% where the total income exceeds Rs.10,000,000
- **In case of resident and non-resident non-corporate unit holders being individual, HUF, AOP, BOI and artificial juridical person;**

Income		Surcharge Rates	
Total Income	Other Income (i.e Income other than Capital gains covered under section 111A, section 112A, 115AD(1)(b)& company dividend) i.e income from Dividend distribution and Capital gains other than on equity oriented fund	Other Income (i.e Income other than Capital gains covered under section 111A, section 112A 115AD(1)(b)& company dividend). i.e income from Dividend distribution and Capital gains other than on equity oriented fund	Capital gains covered under section 111A, section 112A &115AD(1)(b)& company divide i.e capital gains equity oriented f
Upto 50Lakh		Nil	Nil
More than 50Lakh up to 1 Cr		10%	10%
More than 1 Cr but up to 2Cr		15%	15%
More than 2 Cr	Up to 2 cr	15%	15%
	More than 2 cr but up to 5 cr	25%	15%
	More than 5Cr	37%	15%

Further, an additional cess of 4% (Health& education Cess on income-tax) would be charged on the amount of tax inclusive of surcharge as applicable, for all unit holders.

Further, the rates stated above for Non-residents are further subject to DTAA

	<p>benefits, if applicable.</p> <p>Note 2) : Long-term capital gains in case of non-residents (other than FPI) would be taxable @ 10% on transfer of capital assets, being unlisted securities, computed without giving effect to first and second proviso to section 48 i.e. without taking benefit of foreign currency fluctuation and indexation benefit. In case of listed securities being units of Mutual Fund, the tax payable would be @ 20% after indexation benefit.</p> <p>Note 3) Long term capital gains in the case of FPIs would be taxable @10% on transfer of capital assets being securities (listed or unlisted) without giving effect to the first and second proviso to section 48 i.e. without taking the benefit of foreign currency fluctuation and without indexation. Further surcharge rate on FPI is restricted to 15% even if total income of FPI exceeds Rs. 2,00,00,000</p> <p>Note 4) Under section 10(23D) of the Income tax Act, 1961, income earned by a Mutual Fund registered with SEBI is exempt from income tax.</p> <p>Note 5) Since the aforesaid scheme do not qualify as an equity oriented fund, no Securities Transaction tax is payable by the unit holders on redemption / repurchase of units by the Fund.</p> <p>For further details on taxation please refer to the clause on taxation in the SAI.</p>
<b>Investor services</b>	<p>Ms. Sushma Mata Kotak Mahindra Asset Management Company Limited 6<sup>th</sup> Floor, Kotak Towers, Building No.21, Infinity Park, Off: Western Express Highway Goregaon - Mulund Link Road, Malad (East), Mumbai 400097 Phone Number: 66056765 Fax: 6708 2213 e-mail: <a href="mailto:mutual@kotak.com">mutual@kotak.com</a></p>

### C. Computation of NAV

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date.

The Fund shall value its investments according to the valuation norms (Valuation Policy includes computation of NAV in case of investment in foreign securities), as specified in the Eighth Schedule of the Regulations, or such guidelines / recommendations as may be specified by SEBI from time to time. The broad valuation norms are detailed in the Statement of Additional Information.

NAV of Units under the Scheme will be calculated as shown below:

$$\text{NAV} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Current assets including Accrued Income} - \text{Current Liabilities and provisions including accrued expenses}}{\text{No. of Units outstanding under the Scheme/Option.}}$$

NAV for the Scheme and the repurchase prices of the Units will be calculated and announced at the close of each Business Day. The NAV shall be computed upto three decimals. The NAV of Direct Plan will be different than the NAV of Regular Plan.

Computation of NAV will be done after taking into account dividends paid, if any, and the distribution tax thereon, if applicable. Therefore, once dividends are distributed under the Dividend Option, the NAV of the Units under the Dividend Option would always remain lower than the NAV of the Units issued under the Growth Option. The income earned and the profits realized in respect of the Units issued under the Growth Option remain invested and are reflected in the NAV of the Units.

#### **IV. FEES AND EXPENSES**

This section outlines the expenses that will be charged to the schemes.

##### **A. New Fund Offer (NFO) Expenses**

This is an ongoing scheme on the date of updating this document.

##### **B. Total Expense Ratio (TER)**

Total Expense Ratio is the total of ongoing fees and operating expenses charged to the scheme, expressed as a percentage of the scheme's daily net assets.

These fees and expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, brokerage/commission, marketing and selling costs etc.

The total expense ratio of the scheme including weighted average of the total expense ratio levied by the underlying scheme(s) shall not exceed 2.00 per cent of the daily net assets of the scheme.

Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme subject to the overall ceilings as stated under Regulation 56(6)(a).

##### **Total Expense Ratio for the Scheme**

As per Regulation 52(6)(c) of SEBI (MF) Regulations, the total expense ratio of the scheme excluding issue or redemption expenses, whether initially borne by the mutual fund or by the asset management company, but including the investment management and advisory fee shall be subject to the following limits:-

<b>Expenses Structure</b>	<b>% of daily Net Assets</b>
Investment Management and Advisory Fees	Upto 2.00%
Trustee fee	
Audit fees	
Custodian fees	
RTA Fees	
Marketing & Selling expense incl. agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps for cash market trades	
Goods and Services tax on expenses other than investment and advisory fees	
Goods and Services tax on brokerage and transaction cost	
Other Expenses	
<b>Maximum total expense ratio (TER) permissible under Regulation 52 (6)(c) (i) and (6) (a)</b>	<b>upto 2.00%</b>
Additional expenses under regulation 52 (6A) (c) #	Upto 0.05%
Additional expenses for gross new inflows from specified cities	Upto 0.30%

# The AMC shall not charge additional expenses under Regulation 52(6A)(c) in case exit load is not levied/ not applicable

The total expenses of the scheme including weighted average of charges levied by the underlying schemes shall not exceed 2.00% of the daily net assets of the Scheme.

**Expense Structure for Direct Plan** - The annual recurring expenses will be within the limits specified under the SEBI (Mutual Funds) Regulations, 1996.

In terms of the SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, all fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a regular plan.

At least 10% of the TER is charged towards distribution expenses/ commission in the Regular Plan. The TER of the Direct Plan of the Kotak Asset Allocator will be lower to the extent of the abovementioned distribution expenses/ commission (at least 10%) which is charged in the Regular Plan.

The fund shall update the current expense ratios on the website ([assetmanagement.kotak.com](http://assetmanagement.kotak.com)) at least three working days prior to the effective date of the change. The web link for TER is <https://assetmanagement.kotak.com/total-expense-ratio>

**Illustration of impact of expense ratio on scheme's returns:**

Particulars	NAV p.u. in Rs.	%
Subscription received on March 31, 2017 (A)	100.00	-
Value of Subscribed Amount before expenses as on March 31, 2018 (B)	112.25	-
Expense charged by the scheme (C)	2.00	2.00%
Value of Subscribed Amount as on March 31, 2018 (Net of expenses charged) (D)	110.00	-
Net Return to investors (E) (E=D-A)	10	10%

Illustration is given to understand the impact of expense ratio on a scheme return and this should not be construed as an indicative return of the scheme. The expenses of the Direct Plan under the Scheme will be lower to the extent of distribution expenses/ commission.

**Expense Ratio of underlying Scheme:**

Particulars	Underlying Scheme Expenses\$	Scheme Expenses for the scheme *
<b>Underlying Scheme Name \$:</b>		
Kotak Equity Opportunities Fund	0.76%	-
Kotak Emerging Equity Fund	0.55%	-
Kotak Standard Multicap Fund	0.64%	-
Kotak Small Cap Fund	0.69%	-
Kotak Mahindra Liquid Fund	0.20%	
Kotak Infrastructure & Economic Reform Fund Direct Growth	1.16%	
Kotak Equity Opportunities Fund Direct Growth		
<b>Scheme Name:</b> Kotak Asset Allocator Fund	-	0.75

\*The scheme expenses charged are net of the underlying scheme expenses and also includes Goods and Services tax on management fees.

\$ In case of underlying scheme expenses of Equity Fund of Fund scheme the scheme expense rates are inclusive of Goods and Services tax on management fees.

**Additional expenses which may be charged to the Scheme:**

The following additional expenses may be charged to the Schemes under Regulation 52 (6A), namely-

- Brokerage and transaction costs (including Goods and Services tax) which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions. Any payment towards brokerage and transaction cost, over and above the said 12 bps for cash market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC.
- Expenses not exceeding of 0.30 % of daily net assets, if the new inflows from beyond top 30 cities are at least:
  - (i) 30 % of gross new inflows in the scheme; or
  - (ii) 15 % of the average assets under management (year to date) of the scheme; whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that the additional TER can be charged based on inflows only from ‘retail investors’ (SEBI vide its Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019, has defined that inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from “retail investor”) from beyond top 30 cities.

Provided that the additional commission for beyond top 30 cities shall be paid as trail only.

In case inflows from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

Daily net assets X 30 basis points X New inflows from individual investors from beyond top 30 cities  
-----  
365\* X Higher of (i) or (ii) above

\* 366, wherever applicable.

- Additional expenses upto 0.05% of daily net assets of the schemes, incurred towards different heads mentioned under Regulation 52 (2) and 52 (4).

**Goods and Services tax:**

Goods and Services tax on investment and advisory fees may be charged to the scheme in addition to the maximum limit of TER as prescribed in Regulation 52(6)(c). Goods and Services tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per Regulation 52.

The aforesaid estimates are made in good faith by the Investment Manager and are subject to change inter se among the various heads of expenses and between the Plans. It may also be noted that the



total expenses of the Plans will also be subject to change within the overall limits of expenses under Regulation 52. Actual expenses under any head and / or the total expenses may be more or less than the estimates. The Investment Manager retains the right to charge the actual expenses to the Fund, however the expenses charged will not exceed the statutory limit prescribed by the Regulations. Any expenditure in excess of the limits specified in Regulation 52 shall be borne by the AMC. There will be no sub limit on management fee, and it shall be within the overall TER specified above.

For the actual current expenses being charged, the investor may refer to the website of the mutual fund.

### **C. Load structure**

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of [assetmanagement.kotak.com](http://assetmanagement.kotak.com) or may call at 1800-22-2626 or your distributor.

#### **Entry Load\***

In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in. The commission as specified in aforesaid circular, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.

#### **Exit Load\*\***

- 1% if exit before 1 year from date of allotment
- Nil if exit after 1 year from the date of allotment
- Exit Load shall be applicable in case of switch from Regular Plan (where broker code is mentioned) to Direct Plan
- Exit Load shall not be applicable:
  - In case of switch from Regular Plan (where no broker code is mentioned) to Direct Plan
  - In case of switch from Direct Plan to Regular Plan.

Any exit load charged (net of Goods and Services tax, if any) shall be credited back to the Scheme.

Units issued on reinvestment of dividends shall not be subject to entry and exit load.

\*\* Any imposition or enhancement of Load in future shall be applicable on prospective investments only. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated. In case of changes in load structure the addendum carrying the latest applicable load structure shall be attached to all KIM and SID already in stock till it is updated.

Investors may obtain information on loads on any Business Day by calling the office of the AMC or any of the Investor Service Centers. Information on applicability of loads will also be provided in the Account Statement.

The investor is requested to check the prevailing load structure of the scheme before investing.

For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.

## **V. RIGHTS OF UNITHOLDERS**

Please refer to SAI for details.

**VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

<b>SEBI Requirements</b>	<b>Response</b>
<p>Details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law.</p>	<ul style="list-style-type: none"> <li>• During the financial year 2013-14, RBI has imposed a penalty of Rs 3.50 lacs for bouncing of SGL deal in Kotak Bond and Kotak Gilt Investment scheme. The same has been borne by KMAMC. The amount of penalty has been paid on November 12, 2013.</li> <li>• RBI has imposed a penalty of Rs. 15 lakhs in April 2011, in respect of foreign exchange derivative transactions done by KMBL with certain corporate during the period 2007-08. The amount of penalty has been paid on May 5, 2011.</li> <li>• RBI on the basis of the scrutiny carried out, had levied a penalty on KMBL a sum of Rs. 1.501 crores on account of non-adherence to certain aspects of KYC and AML guidelines. KMBL has taken necessary corrective steps in this respect. The amount of penalty has been paid July 25, 2013.</li> <li>• RBI has imposed a penalty of Rs. 10 lakh on Kotak Bank in July 2014 in the matter of loan and current accounts scrutiny of Deccan Chronicle Holding Ltd. The amount of penalty has been paid on August 5, 2014.</li> <li>• There was an instance of bouncing of SGL on April 13, 2016 for Rs. 9141.25 lacs due to non-updating of security sold in CROMS system. Bank had explained to RBI the circumstances leading to the shortfall. RBI, after perusing the explanation given by the Bank imposed a penalty of Rs.5 lacs on KMBL vide its letter dated May 12, 2016</li> <li>• In a solitary case Bank had obtained RBI approval for netting off transactions relating import/export of services and settle the net amount of the receivables/payables with the overseas counterparty on behalf of the client subject to adhering to certain terms and conditions as prescribed which inter-alia included a condition that the Bank as an AD should report the transactions on gross basis in R Returns. The Bank had adhered to all conditions of the approval except that the reporting of the transaction was inadvertently done on net basis instead of gross basis. The said deviation was a pure operational error RBI vide its letter dated April 13, 2017 imposed a penalty of Rs.10000/- on Kotak Mahindra Bank in exercise of powers conferred under Section 11 (3) of FEMA 1999. Post identification of the issue Bank has put in adequate control measures to ensure that such instances do not recur in future.</li> <li>• IRDA penalised Kotak Bank for Rs. 1 lakh in the case of</li> </ul>

	<p>payments made by Exide to eIVBL in the financial year 2013-14. IRDA had noted that EXIDE life insurance company had paid infrastructure facility charges to the eIVBL during 2013-14 and IRDA found that it is in violation of clause 21 of Guidelines on Licensing of Corporate Agents (dated 14.7.2015) and Sec 40 of Insurance Act 1938 as the amount paid had exceeded the limit of expenditure on commission stipulated under Sec 40 A of the Insurance Act.</p> <ul style="list-style-type: none"> <li>• RBI had imposed a penalty of Rs.20 lakhs on Kotak Mahindra Bank Ltd – for KYC deficiencies found in opening ONE savings account opened in the year 2010. This was a case of failure of the personnel in meeting the customer before opening the account. As per the Bank’s processes it is mandatory to meet the customer before on-boarding the customer. However, in respect of the cited case, branch personnel had visited the house of the customer but did not meet the customer. However they had certified that they met the customer. Action has already been taken on the errant employee and the process has been reiterated for stricter compliance.</li> <li>• RBI imposed a penalty of Rs. 40,000 during 2019-20 for not exchanging soiled mutilated notes by two branches observed during in-cognito visit</li> </ul>
<p>Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party</p>	<p>Kotak Mahindra Trustee Company Limited (Trustee Company) had been served a Show Cause Notice on July 26, 2018 vide letter No. EAD/SS-SKS/OW/20656/1/2018 dated July 23, 2018 and letter No. EAD/SS-SKS/OW/20656/2/2018 dated July 23, 2018, respectively, by the Securities and Exchange Board of India (SEBI), mentioning Adjudication proceedings in respect of the possible violation of the following provisions of law:</p> <p>Not putting in place proper systems relating to parking of funds in short-term deposits of schedule commercial banks. Maintaining invalid email IDs of investors. Using previous day’s NAV for calculation of cash component in case of redemption in ‘cash’ for Kotak Gold ETF.</p> <p>Kotak Mahindra Asset Management Company Ltd and Kotak Mahindra Trustee Company Ltd had presented the facts of the each case as reply to the aforesaid show cause notice with a request of personal hearing.</p> <p>Subsequent to Personal hearing, the Adjudicating Officer of SEBI, vide its order no. EAD-2/SS/SK/2018-19/1408-1409 dated October 12, 2018, disposed off the aforesaid show cause notice and stated that the case does not deserve imposition of any monetary penalty.</p> <p>Further in this regard, AMC and Trustee Company have been served a Show Cause Notice no. EFD/DRA4/OW/AS/31206/1/2018 and EFD/DRA4/OW/AS/31206/2/2018 dated November 12 2018,</p>

respectively to show cause as to why penalty should not be imposed upon the entities involved under the relevant provisions of SEBI Act, 1992 with reference to the above mentioned alleged violations. AMC and Trustee Company had filed the detailed response to SEBI in this regard.

Subsequently, SEBI vide its order no. WTM/AB/EFD-1/DRA-4/08/2019-20 dated May 31, 2019, disposed off the show cause notices dated November 12 2018.

Kotak Mahindra Asset Management Company Limited (AMC) has been served a Show Cause Notice (SCN) by SEBI, vide its letter No. SEBI/HO/IMD/DF2/OW/P/2019/11854/1 dated May 10, 2019, and Supplementary Show Cause Notice vide SEBI's letter No. SEBI/HO/IMD/DF2/OW/P/2019/014772/1 dated June 12, 2019, issued under Section 11(1), 11B and 11B(2) of Securities and Exchange Board of India Act, 1992 read with provisions of SEBI (Mutual Fund) Regulations, 1996, in the matter of Kotak Mahindra Asset Management Co. Ltd. The alleged charge is, that on maturity date of Kotak FMP Series 127 and 183, close ended debt schemes, investors were not paid full proceeds on the declared NAV due to pending recovery of dues from Essel Group of Companies.

The AMC vide its letter dated August 29, 2019, had filed its reply to the aforesaid show cause notice and supplementary show cause notice.

A personal hearing on the matter was held on October 16, 2019 before Hon'ble Whole Time Member-SEBI. AMC had also filed its written submission with SEBI post hearing. Order from SEBI is awaited.

Further, Kotak Mahindra Trustee Company Limited (Trustee Company) and few officials of Kotak Mahindra Asset Management Company Limited, had been served a Show Cause Notice by SEBI on the aforesaid matter, vide its Letter no. EAD/EAD5/MC/CB/2019/13787/4 dated May 31, 2019 under Rule 4(1) of the SEBI (Procedure for Holding Inquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995, Section 15I, Section 15D and Section 15HB of Securities and Exchange Board of India Act, 1992 read with provisions of SEBI (Mutual Fund) Regulations, 1996, in the matter of Kotak Mahindra Mutual Fund.

The reply of the letter dated May 31, 2019, was filed with SEBI by Trustees on October 14, 2019, and by required officials of AMC on October 23, 2019.

The Hearing for letter dated May 31, 2019 was held on November 19, 2019 before Adjudicating Officer of SEBI. Order from SEBI is awaited in this regard.

In early September 2019, part payment of the pending dues,

	was also paid to all unitholders of the respective schemes. On September 25, 2019, balance payment along with accrued interest was paid off to the unitholders of the respective schemes.
Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party	NIL
Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency	NIL

**Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**Note:** The Scheme under this Scheme information Document was approved by the Trustee at its meeting held on April 25, 2013. The Trustees have ensured that Kotak Asset Allocator Fund approved by them is a new product offered by Kotak Mahindra Mutual Fund and is not a minor modification of any existing scheme/fund/product.

## OFFICIAL COLLECTION CENTRES (FOR FRESH PURCHASES & SWITCH-INS)

### KMAMC AUTHORISED COLLECTION CENTRES

**Agra:** Shop No. G-4, Ground Floor, U-Pee Tower, Block No.53/4, Sanjay Place, Agra - 282002. **Ahmedabad:** 305, 3rd Floor, Siddhivinayak Complex, Near Shivrani Cross Road, Satellite, Ahmedabad - 380015. **Ajmer:** 1st Fl, India Heights, Kutchary Road, India Motor Circle, Ajmer - 305001. **Aligarh:** 1st Floor, Omeshwar Plaza, C1 Omeshwar Plaza, Plot No.3/243, Laxmi Bai Marg, Marris Road, Aligarh - 202001. **Allahabad:** Upper Ground Floor UG-7, Vashishtha Vinayak Tower, 38-1, Taskand Marg, Civil Lines, Allahabad - 211001. **Amritsar:** 2nd Floor, SCO-32, Pal Plaza, Distt. Shopping Complex, Block-B, Ranjit Avenue, Amritsar - 143001. **Aurangabad:** 3rd Floor, Block No. D 28/29, Motiwala Trade Centre, Opp HDFC Bank, Nirla Bazar, Aurangabad - 431001. **Ambala:** Bldg No.5396, First Floor, Punjabi Mohalla, Nicholson Road, Above Haryana Beauty Parlour, Ambala Cantt, Ambala - 133001. **Anand:** 201, 2nd Floor Krishna Galleria, Opp. Big Bazar, Besides H.P. Petrol Pump, Anand - Vidhyanagar Road, Anand - 388001. **Bangalore:** 5th Fl, 506, North Block, Manipal Centre, Dickenson Road, Bangalore - 560042. **Belgaum:** 2nd Floor, Amar Empire, Office No.10, Near Basaveshwar Circle, Goavess Khanapur Road, Belgaum - 590001, Karnataka. **Bhavnagar:** 303, 3rd Fl Krishna Darshan, Waghawadi Road, Parimal Chowk, Bhavnagar - 364002. **Bhopal:** Office No.MF-10, First Floor, Above Sony Service Center, Mansarovar Complex, Hoshangabad Road, Bhopal 462011. **Bhubaneswar:** 2nd Floor, Building No.24, SCR Janpath, Bapujinagar, Bhubaneswar - 751009. **Bhubij:** Shop No.7, Gr. Fl, "Ramyakala" Nr Poojan Hospital, Hospital Road, Bhubij - 370001. **Bareilly:** 1st Floor, Singh Complex, 167-A, Civil Lines, Station Road, Bareilly - 243001. **Bhilai:** Shop No.22, Commercial Complex, Nehru Nagar [E], Bhilai - 490006. **Calicut:** 5th Floor, Parco Complex, Near KDC Bank, Kallai Road, Calicut - 673012. **Chandigarh:** 1st Floor, SCO 2475-76, Sector 22-C, Chandigarh - 160022. **Chennai:** 1-E, 1st floor, Eldorado Building, No.112 Nungambakkam High Road, Chennai - 600034. **Coimbatore:** S. S. Complex, 554B/1, 2nd Floor, D.B. Road, R S Puram, Coimbatore - 641002. **Cuttack:** 3rd Fl, City Mart, Above Vishal Megha Mart, Bajrakbati Road, Cuttack - 753001. **Dehradun:** Office No. 247/2, 1st Floor, Swaraj Plaza, Above Cafe Coffee day, Rajpur Road, Dehradun - 248001. **Dhanbad:** 2nd Floor, Room No.215, Shriram Plaza, Bank More, Dhanbad - 826001. **Durgapur:** 2nd Fl, Amantran, Urbashi Commercial Place, Bengal Ambuja, City Centre, Durgapur - 713216. **Goa:** 3rd Floor, Mathias Plaza, 18th June Road, Panaji, Goa - 403001. **Gorakhpur:** 1st Floor, Shop No. 6, Cross Road The Mall, Agrasen Chowk, Bank Road, Gorakhpur - 273001 (UP). **Gurgaon:** Unit no. 214, 2nd floor, Vipul Agora Building, Sector no.28, M G Road, Gurgaon - 122001. **Guwahati:** Uma Abhaya Complex, 2nd Floor, Opp. Ulubari High School, Bora Service, G.S Road, Guwahati - 781007. **Gwalior:** 2nd Floor "Sai Pawar Building" 300, Tulsī Vihar Colony, City Centre, Gwalior - 474011. **Hyderabad:** 201, 2nd Floor Legend Esta, Rajbhavan Road, Somajiguda, Hyderabad - 500 082 (Telangana). **Hubli:** Office No.201, 1st Floor, Kundgol Complex, Court Circle, Hubli - 580029. **Indore:** 2nd Floor, Starlit Tower, Plot No.29/1, Yashwant Niwas Road, Indore - 452001. **Jabalpur:** 290-C, Ground Floor, Scientist Building, Opp. Spandhan Hospital, Near Bhawartal Park, Sudarshan Motors Chowk, Jabalpur Hospital to Shastri Bridge Road, Napier Town, Jabalpur - 482001 (M.P.). **Jaipur:** Office no. 105-106, D-38A, 1ST Fl, The Landmark Bldg, Subhash Marg, Ahinsa Circle, C-Scheme, Jaipur - 302001. **Jalandhar:** Office No. 18, 3rd Floor, City Square Building, Eh-19/7, Civil Lines, GT Road, Jalandhar -144001, Punjab. **Jamnagar:** Neo Square, 1st Floor, Office No. 131&136, Pandit Nehru Marg, Nr. Amber Cinema, Jamnagar - 361001. **Jamshedpur:** 2nd Floor, Bharat Business Centre, Rear Wing, Ram Mandir Area, Bistupur, Jamshedpur - 831001. **Jalgaon:** Ground Floor, Panna Heights, Jai Nagar, Opp: Omkareshwar, Jalgaon - 425002. **Jammu:** Shop no.21, A-2, South Block, Ground Floor, Bahu Plaza, Jammu - 180001. **Jodhpur:** 106, 1st Floor, Modi Arcade, Near Bombay Motor Circle, Chopasani Road, Jodhpur - 342001. **Kanpur:** Office No. 108/109, 1st Floor, KAN Chambers, 14/113, Civil Lines, Kanpur - 208001. **Kochi:** Door No.65/877, 1st Fl, Chammyan Complex, Kaloorkadavanthara Road, Kochi - 682017. **Kolhapur:** Office No.6, 1st Floor, Vasant Prabha Chambers, Sykes Extension, Near Parikh Pool, Railway Gate, Kolhapur - 416001. **Kolkata:** 3rd Fl, The Millennium, 235/2A, AIC Bose Road, Kolkata - 700020. **Kota:** Office No. 4, 3rd Floor, Kewal Sudesh Tower, 19, Vallabh Nagar, Kota - 324007 (Rajasthan). **Kottayam:** Shop No.273/4/G3G4, 1st Floor, Pulimootil Arcade, K K Road, Muttambalam P O, Kanjikuzhy, Kottayam - 686004. **Lucknow:** 2nd Floor, Aryan Business Park, 90, M.G.Road [Exchange Cottage], Off: Park Road, Hajratganj, Lucknow - 226001. **Ludhiana:** SCO 16-17, 3rd Floor, Fortune Chambers, Opp: Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141001. **Madurai:** 272/273, Suriya Towers, 2nd Floor, Goodshed Street, Madurai - 625001. **Mangalore:** D.No. 5-4-169/21, 3rd Floor, Lalbagh Towers, Ballalbhag Circle, Near Kalyan Jewellers, M.G.Road, Mangalore - 575003. **Meerut:** 1st Floor, Office No.106, "Om Plaza" Bldg., Begum Bridge Road, Sothiganj, Meerut - 250001. **Moradabad:** Krishna Complex, 1st Fl, Near Raj Mahal Hotel, Civil Lines, Moradabad - 244001. **Mumbai [Borivali-WJ]:** 3rd Floor, 309, Jalaram Business Centre, Above Axis bank, Near Chamunda Circle, Borivali (West), Mumbai-400092. **Mumbai [Goregaon]:** 6th Floor, Zone IV, Kotak Infinity, Bldg No.21, Infinity Park, Off Western Express Highway, General A K Vaidya Marg, Malad[E], Mumbai - 400097. **Mysore:** 1st Floor, Office no.23, 24 & 25, Prashanth Plaza, CH 16, 5th Cross, 4th Main Road, Chamaraja Mohalla, Saraswathipuram, Mysore - 570009. **Nagpur:** 302, 3rd Fl Shalwak Manor, East High Court Road, Opp. Dr.Jay Deshmukh's Hospital, Ramdaspath, Nagpur - 440011. **Nasik:** Office No.4, Gr Fl, Samruddhi Residency Apartment, Tilak Wadi, Opp Ramayan Bunglow, Sharanapur Road, Nasik - 422002. **New Delhi:** Unit Number 1101, 1103 & 1104, 11TH Floor, Kailash Building, 26, Kasturba Gandhi Marg, New Delhi - 110001. **Panipat:** Lower Ground Floor, Jawa Complex, Near Vijaya Bank, Opp:Bhatak Chowk, G.T.Road, Panipat - 132103. **Patiala:** SCO-130, 1ST Floor, New Leela Bhawan, Near Punjab National Bank, Patiala - 147001. **Patna:** 3rd Floor, Office No. 306, Grand Plaza, Frazer Road, Patna - 800001 (Bihar). **Pune:** Office No 10 / 11, 3rd Floor, Aditya Centeegra, F C Road, Near Dyneshwar Paduka Chowk, Next to Kotak Mahindra Bank, Shivajinagar, Pune - 411005. **Pondicherry:** Jayalakshmi Complex, 1st Fl, 114-116, Thiruvalluvar Salai, Pillaitthottam, Pondicherry - 605013. **Raipur:** Office No.T-15, 3rd Floor, Raheja Tower, Jail Road, Raipur - 492001. **Rajkot:** 4th Floor, Star Plaza, Office No.429, Near Phulchhab Chowk, Rajkot - 360001. **Ranchi:** 3rd Fl, Satya Ganga, Lalji Hirji Road, Main Road, Ranchi - 834001. **Rohtak:** Lower Gr Floor, Office No.3, "Bank Square" Building, Opp: Myna Tourist Complex, 120-121 Civil Lines, Rohtak - 124001. **Rourkela:** 2nd Floor, Plot No. : 304, Holding No. : 72, Opp : Old Court, Main Road, Uditanagar, Above Yes Bank & Corporation Bank, Rourkela - 769012. **Saharanpur:** 1st Floor, Krishna Complex, Opp. Hathi Gate Court Road, Saharanpur - 247001. **Salem:** 2nd Floor, Kandaswarna Shopping Mall, 1/194/2, Saradha College Road, Fairlands, Salem - 636016. **Siliguri:** Nanak Complex, Lower Gr Floor, Plot No. 8598/8599, Sevoke Road, Siliguri - 734001. **Shimla:** 1st, Floor, Bhagra Niwas, Near Lift Road, The Mall, Shimla - 171001. **Surat:** Office no.b-129, 1st Floor, International Trade, Centre [ITC] Building, Majura Gate Crossing, Ring Road, Surat - 395002. **Thane [Mumbai]:** Shop No.2 Gr.Fl, Ram Rao Sahani Sadan, Kaka Sohni Path, Naupada, Thane (West) - 400602. **Trichy:** 1st Floor, Vignesh Aradhana, No.16, GF4, Shop no.4, Shastri Road, Tiruchirappalli, Trichy - 620017. **Trivandrum:** Gr. Fl, 'Blossom' Bldg, TC No. 9/1020-3 (New TC No.22/901), Opp. NSS Karayogam, Sasthamangalam Village P.O, Trivandrum 695 010. **Thrissur:** 2nd Fl, Trichur Trade Centre, Kuruppam Road, Thrissur - 680001 [Kerala]. **Udaipur:** 1st Floor, Moomal Tower, 222/16, Saheli Marg, Udaipur - 313001. **Vadodara:** Unit No.202, 2nd Floor, Gold Croft, Jetalpur Road, Alkapuri, Vadodara - 390007 (Gujarat). **Vapi:** Shop No.TA9, 3rd Floor, Solitaire Business Center, Opp. DCB Bank, Vapi-Silvassa Road, Vapi - 396191. **Varanasi:** Shop No. 54, 1st Floor, "Kuber Complex", D-58/2, Rathyatra Crossings, Varanasi - 221010 (Uttar Pradesh). **Vijayawada:** DN: 39-14-1, 1st Floor, Uttam Towers, Above Vodafone Store, Opp. The Gateway Hotel, M.G. Road, Labbipet, Vijayawada - 520010. **Visakhapatnam:** 1st Floor, Door No 48-3-2, Flat No 2, 1st Floor, Siddhi Plaza, Near Visakha Library, Srinagar, Visakhapatnam- 530 016. **Wardha:** Opp. Raman Cycle Industries, Krishna Nagar, Wardha - 442001 (Maharashtra).

## OFFICIAL COLLECTION CENTRES (FOR FRESH PURCHASES & SWITCH-INS)

### I. COMPUTER AGE MANAGEMENT SERVICES PRIVATE LIMITED (CAMS) - INVESTOR SERVICE CENTRES

**Ahmedabad:** 111-113, 1st Floor, Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad - 380006. **Bangalore:** Trade Centre, 1st Floor, 45, Dikensen Road, (Next to Manipal Centre), Bangalore - 560042. **Bhubaneswar:** 3rd Floor, Plot No - 111, Varaha Complex Building, Station Square, Kharvel Nagar, Unit 3, Bhubaneswar - 751001. **Chandigarh:** Deepak Tower, SCO 154-155, 1st Floor, Sector 17-C, Chandigarh - 160017. **Chandrapur:** Opp. Mustafa décor, Behind, Bangalore, Bakery Kasturba, Road, Chandrapur - 442402 (Maharashtra). **Chennai:** No 178/10, M G R Salai, Nungambakkam, Chennai - 600034. **Coimbatore:** No 1334; Thadagam Road, Thirumoothy Layout, R.S. Puram, Behind Venkateswara Bakery, Coimbatore - 641002. **Durgapur:** Plot No.3601, Nazrul Sarani, City Centre, Durgapur - 713216. **Goa:** Office No. 103, 1st Floor, Unitech City Centre, M.G. Road, Panaji Goa, Goa - 403 001. **Hyderabad:** 208, 2nd Floor, Jade Arcade, Paradise Circle, Secunderabad - 500003. **Indore:** 101, Shalimar Corporate Centre, 8-B, South tukogunj, Opp.Greenpark, Indore - 452001. **Jaipur:** R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, 63/2, The Mall, Jaipur - 302001. **Kanpur:** 1st Floor, 106 to 108, City Centre, Phase II, The Mall, Kanpur - 208001. **Kochi:** Modayil, Door No. 39/2638 DJ, 2nd Floor, 2A, M.G. Road, Kochi - 682016. **Korba:** Shop No 6, Shriram Commercial Complex, Infront of Hotel Blue Diamond Ground Floor, T.P. Nagar, Korba - 495677, Chhattisgarh. **Kolkata:** Kankaria Centre, 2/1, Russell Street (2nd Floor), Kolkata - 700071. **Korba:** Shop No 6, Shriram Commercial Complex, Infront of Hotel Blue Diamond Ground Floor, T.P. Nagar, Korba - 495677 (West Bengal). **Lucknow:** Off No 4, 1st Floor, Centre Court Building, 3/C, 5 - Park Road, Hazratganj, Lucknow - 226001. **Ludhiana:** U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulj, Pakhowal Road, Ludhiana - 141002. **Madurai:** 1st Floor, 278, North Perumal Maistry Street (Nadar Lane), Madurai - 625 001. **Mangalore:** No. G 4 & G 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, Mangalore - 575003. **Mumbai:** Rajabahdur Compound, Ground Floor, Opp Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai - 400023. **Nagpur:** 145 Lendra, New Ramdaspath, Nagpur - 440010. **New Delhi:** 7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower, Jhandewalan Extension, New Delhi - 110055. **Patna:** G-3, Ground Floor, Om Vihar Complex, SP Verma Road, Patna - 800001. **Pune:** Vartak Pride, 1st floor, Survey No 46, City Survey No 1477, Hingne Budruk, D. P Road, Behind Dinanath Mangeshkar Hospital, Karvenagar, Pune - 411 052. **Surat:** Shop No-G-5, International Commerce Center, Nr.Kadiwala School, Majura Gate, Ring Road, Surat - 395002. **Vadodara:** 103 Arias Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, Vadodara - 390007. **Vijayawada:** 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G. Road, Labbipet, Vijayawada - 520010. **Visakhapatnam:** Door No 48-3-2, Flat No 2, 1st Floor, Siddhi Plaza, Near Visakha Library, Srinagar, Visakhapatnam- 530 016. **Wardha:** Opp. Raman Cycle Industries, Krishna Nagar, Wardha - 442001 (Maharashtra).

### II. COMPUTER AGE MANAGEMENT SERVICES PRIVATE LIMITED (CAMS) - TRANSACTION POINT

**Agartala:** Advisor Chowmuhani, (Ground Floor), Krishnanagar, Agartala - 799001. **Agra:** No.8, 2nd Floor, Maruti Tower, Sanjay Place, Agra - 282002. **Ahmednagar:** Office No. 3, 1st Floor, Shree Parvati, Plot No. 1/175, Opp. Mauli Sabhagruh, Zopadi Canteen, Savedi, Ahmednagar - 414 003. **Ajmer:** AMC No. 423/30, New Church Brahmampuri, Opp T B Hospital, Jaipur Road, Ajmer - 305001. **Akola:** Opp. RLT Science College, Civil Lines, Akola - 444001. **Aligarh:** City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh - 202001. **Allahabad:** 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad - 211001. **Alleppey:** Doctor's Tower Building, Door No. 14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Allppey - 688 001. **Alwar:** 256A, Scheme No 1, Arya Nagar, Alwar - 301001. **Amaravati:** 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati - 444601. **Ambala:** Opposite PEER, Bal Bhawan Road, Ambala - 134003. **Amritsar:** SCO - 18J, 'C' BLOCK RANJIT AVENUE, Amritsar - 140001. **Anand:** 101, A P Tower, Behind Sardhar Gunj, Next to Nathwani Chambers, Anand - 388001. **Anantapur:** 15-570-33, IFloor Pallavi Towers, Subash Road, Opp:Canara Bank Anantapur - 515 001 Andhra Pradesh. **Ankleshwar:** G-34, Ravi Complex, Valia Char Rasta, G I D C, Bharuch, Ankleshwar - 393002. **Asansol:** Block - G, 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab, P O Ushargam, Asansol - 713303. **Aurangabad:** 2nd Floor, Block No. D-21-D-22 Motiwala Trade Centre, Nirla Bazar New Samarth Nagar, Opp. HDFC Bank, Aurangabad - 431001. **Balaseor:** B C Sen Road, Balaseor - 756001. **Bankura:** Cinema Road, Nutanganj, Beside Mondal Bakery, PO & District, Bankura - 722 101. **Bareilly:** F-62-63, Second Floor, Butler Plaza, Civil Lines, Bareilly - 243001, UP. **Basti:** Office No. 3, 1st Floor, Jamia Shopping Complex, (Opposite Pandey School), Station Road, (Uttar Pradesh), Basti - 272002. **Belgaum:** Classic Complex, Block no 104, 1st Floor, Saraf Colony, Khanapur Road, Tilakwadi, Belgaum - 590 006. **Bellary:** 18/47/A, Govind Nilaya, Ward 20, Sangankal Moka Road, Gandhinagar, Bellary I - 583102. **Bengaluru:** 1st Floor, 17/1, -(272) 12th Cross Road, Wilson Garden, Bengaluru 560027. **Berhampur:** Kalika Temple Street, Ground Floor, Beside SBI Bazar Branch, Berhampur - 760 002 (Odisha). **Bhagalpur:** Krishna, 1st Floor, Near Mahadev Cinema, Dr R P Road, Bhagalpur - 812002. **Bharuch:** (Parent: Ankleshwar TP) : A-111, First Floor, R K Casta, Behind Patel Super Market, Station Road,

## II. COMPUTER AGE MANAGEMENT SERVICES PRIVATE LIMITED (CAMS) - TRANSACTION POINT (Cont.)

Bharuch - 392001. **Bhatinda**: 2907 GH, GT Road, Near Zila Parishad, Bhatinda - 151001. **Bhavnagar**: 305-306, Sterling Point, Waghawadi Road, OPP. HDFC Bank, Bhavnagar - 364002. **Bhilai**: First Floor, Plot No. 3, Block No. 1, Priyadarshini Parisar West, Behind IDBI Bank, Nehru Nagar, Bhilai - 490020. **Bhilwara**: Indraprastha Tower, 2nd Floor, Shyam Ki Sabji Mandi Near Mukulji Garden, Bhilwara - 311001. **Bhopal**: Plot no 10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal - 462 011. **Bhuj**: Office No. 4-5, First Floor, RTO Relocation Commercial Complex - B, Opp. Fire Station, Near RTO Circle, Bhuj-Kutch - 370001. **Bhusawal** (Parent: Jalgaon TP): 3, Adelaide Apartment, Christain Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, Bhusawal - 425201. **Bikaner**: F 4/5, Bothra Complex, Modern Market, Bikaner - 334001. **Bilaspur**: Shop No. B - 104, First Floor, Narayan Plaza, Link Road, Bilaspur - 495001. **Bokaro**: Mazzanine Floor, F-4, City Centre, Sector-4, Bokaro Steel City Bokaro - 827004. **Burdwan**: 399, G T Road, Basement of Talk of the Town, Burdwan - 713101. **C.R.Avenue** (Parent: Kolkata ISC): 33, C R Avenue, 2nd Floor, Room No.13, Kolkata - 700012. **Calicut**: 29/97G, 2nd Floor, Gulf Air Building, Mavor Road, Arayidathupalam, Calicut - 673016. **Chandrapur**: Opp Mustafa Decor, Near Bangalore Bakery, Kasturba Road, Chandrapur - 442 402 Maharashtra. **Chennai**: 3rd Floor, B R Complex, No. 66, Door No. 11A, Ramakrishna Iyer Street, Opp. National Cinema Theatre, West Tambaram, Chennai 600045. **Chennai**: 158, Rayala Towers, Ground Floor, Chennai - 600002. **Chinchwad**: Harshal Heights, Shop no 29, Basement, Opp. Gawade Petrol Pump, Link Road, Chinchwad - 411033. **Chhindwara**: 2nd Floor, Parasia Road, Near Surya Lodge, Sood Complex, Above Nagpur CT Scan, Chhindwara - 480001 (Madhya Pradesh). **Chittorgarh**: 3 Ashok Nagar, Near Heera Vatika, Chittorgarh - 312001. **Coochbehar**: N. N. Road, Power House, Choupathi, Coochbehar - 736101. **Cuttack**: Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack - 753001. **Darbhanga**: Shahi Complex, 1st Floor, Near B Memorial Hospital, V I P Road, Benta, Laheriasarai, Darbhanga 846001. **Davenegere**: 13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P J Extension, Davengere - 577002. **Dehradun**: 204/121, Nari Shilp Mandir Marg, Old Connaught Place, Dehradun - 248001. **Deoghar**: S S M Jalan Road, Ground Floor, Opp Hotel Ashoke, Caster Town, Deoghar - 8141 12. **Dewas**: Tarani Colony, Near Pushp Tent House, Dewas - 455001. **Dhanbad**: Urmila Towers, Room No. 111, 1st Floor, Bank More, Dhanbad - 826001. **Dharmapuri**: 16A/63A, Pidamaneri Road, Near Indoor Stadium, Dharmapuri - 636701. **Dhule**: H No. 1793/A, J B Road, Near Tower Garden, Dhule - 424001. **Erode**: 197, Seshaiyer Complex, Aghraharam Street, Erode - 638001. **Faizabad**: Amar Deep Building, 3/20/14, 2nd Floor, Niyawan, Faizabad-224001. **Faridabad**: B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridabad - 121001. **Firozabad**: 53, 1st Floor, Shastri Market, Sadar Bazar, Firozabad - 283 203. **Gandhidham**: Office No. 4, Ground Floor, Ratnakala Arcade, Plot No 231, Ward 12 B, Gandhidham - 370 201 (Gujarat). **Gandhinagar**: 507, 5th Floor, Shree Ugati Corporate Park, Opposite Pratik Mall, Near HDFC Bank, Kudasani, Gandhinagar - 382421. **Gaya**: North Bisar Tank, Upper Ground Floor, Near I.M.A. Hall, Gaya 823001, Bihar. **Ghaziabad**: FF - 26, Konark Building, 1st Floor, RDC - Rajnagar, Ghaziabad - 201002. **Goa**: No DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex Near ICICI Bank, Vasco, Goa - 403802. **Gondal**: A/177 Kailash Complex Opp. Khetud Decor GONDAL - 360311. **Gorakhpur**: Shop No. 5 & 6, 3rd Floor, Cross Road The Mall, A D Tiraha, Bank Road, Gorakhpur - 273001. **Gulbarga**: Pal Complex, 1st Floor, Opp City Bus Stop, Super Market, Gulbarga - 585101. **Guntur**: Door No 5-38-44, 5/1 BRODIPET, Near Ravi Sankar Hotel, Guntur - 522002. **Gurgaon**: SCO - 17, 3rd Floor, Sector-14, Gurgaon - 122001. **Guwahati**: Piyali Phukan Road K. C. Path House No - 1 Rehabori Guwahati - 781008. **Gwalior**: G-6, Global Apartment Phase - II, Opposite Income Tax Office, Kailash Vihar City Centre, Gwalior - 474011. **Haldia**: 1st Floor, New Market Complex, Durgachak Post Office, Purba Medinipur District, Haldia - 721602. **Haldwani**: Durga City Centre, Nainital Road, Haldwani - 263139. **Haridwar**: F - 3, Hotel Shaurya, New Model Colony, Haridwar - 249408. **Hazaribagh**: Municipal Market, Annada Chowk, Hazaribagh - 825301. **Himmatnagar**: D-78, 1st Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar - 383001. **Hisar**: 12, Opp HDFC Bank, Red Square Market, Hisar - 125001. **Hoshiarpur**: Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur - 146001. **Hosur**: Survey No.25/204, Attibele Road, HCF Post, Mathigiri, Above Time Kids School, Opposite to Kuttys Frozen Foods, Hosur - 635 110 (Tamil Nadu). **Hubli**: 206 & 207, 1st Floor, A-Block, Kundagol Complex, Opp Court, Club road, Hubli - 580029. **Jabalpur**: 8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur - 482001. **Jalandhar**: 367/8, Central Town, Opp. Gurudwara Diwan Asthan, Jalandhar - 144001. **Jalgaon**: Rustomji Infotech Services, 705, Navipeth, Opp old Bus Stand, Jalgaon - 425001. **Jalna**: (Parent ISC - Aurangabad): Shop No. 11, 1st Floor, Ashoka Plaza, Opp Magistic Talkies, Subhash Road, Jalna - 431203. **Jalpaiguri**: Babu Para, Beside Meenaar Apartment, Ward No VIII, Kotwali Police Station, PO & Dist. Jalpaiguri - 735101. **Jamnagar**: 207, Manek Centre, P N Marg, Jamnagar - 361001. **Jamshedpur**: Millennium Tower, Room No. 15, 1st Floor, R - Road, Bistupur, Jamshedpur - 831001. **Jaunpur**: Gopal Katra, 1st Floor, Fort Road, Jaunpur - 222001. **Jhansi**: Babu Lal Karkhana Compound, Opp SBI Credit Branch, Gwalior Road, Jhansi - 284001. **Jodhpur**: 1/5, Nirmal Tower, 1st Chopasani Road, Jodhpur - 342003. **Jammu**: JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar Jammu - 180004. **Junagadh**: Circle Chowk, Near Choksi Bazar Kaman, Gujarat Junagadh - 362001. **Kadapa**: Door No.: 21/598, Palempapaiah Street, Near Ganjikutia Pandurangiah Dental Clinic, 7 Road Circle, Kadapa - 516001. **Kakinada**: No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada - 533 001. **Kalyani**: A - 1/50, Block - A, Dist Nandia Kalyani - 741235. **Kangra**: College Road Kangra, Dist. Kangra - 176001 (Himachal Pradesh). **Kannur**: Room No.14/435, Casa Marina Shopping Centre, Talap, Kannur - 670004. **Karimnagar**: H No. 7-1-257, Upstairs S B H, Mangamthota, Karimnagar - 505001. **Karnal**: 29 Avtar Colony, Behind Vishal Mega Mart, Karnal - 132001. **Karur**: 126 GV Towers, Kovai Road, Basement of Axis Bank, Karur - 639002. **Katni**: NH 7, Near LIC, Jabalpur Road, Bargawan, Katni - 483501. **Kottayam**: Shop No.273/4/ G3G4, 1st Floor, Pulimootil Arcade, K K Road, Muttambalam P, Kankijukhy, Kottayam - 686004. **Kukatpally**: No. 15-31-2M-1/4 1st Floor, 14-A, MIG KPHB Colony, Kukatpally - 500072. **Kumbakonam**: Jailani Complex, 47, Mutt Street, Kumbakonam - 612001. **Kurnool**: Shop Nos. 26 and 27, Door No. 39/265A and 39/265B, 2nd Floor, Skanda Shopping Mall, Old Chad Talkies, Vaddageri, 39th Ward, Kurnool - 518001. **Malda**: Daxhinapan Abasan, Opp Lane of Hotel Kalinga, S M Pally, Malda - 732101. **Mandi**: 328/12 Ram Nagar, 1st Floor, Above Ram Traders, Mandi - 175001 (Punjab). **Manipal**: Shop No A2, Basement Floor, Academy Tower, Opp. Corporation Bank, Manipal - 576104. **Mapusa** (Parent ISC : Goa): Office No.CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank, Angod, Mapusa - 403507. **Margao**: F4- Classic Heritage, Near Axis Bank, Opp. BPS Club Pajifond, Margao - 403601. **Mathura**: 159/160, Vikas Bazar, Mathura - 281001. **Meerut**: 108, 1st Floor, Shivam Plaza, Opp Eves Cinema, Hapur Road, Meerut - 250002. **Mehsana**: 1st Floor, Subhadra Complex, Urban Bank Road, Mehsana - 384002. **Mirzapur**: Ground Floor, Canara Bank Building, Dhundhi Katra, Mirzapur, Uttar Pradesh - 231001. **Moga**: Gandhi Road, Opp Union Bank of India, Moga - 142001. **Moradabad**: H 21-22, 1st Floor, Ram Ganga Vihar Shopping Complex, Opposite Sale Tax Office, Moradabad - 244001. **Mumbai (Andheri)**: 351, Icon, 501, 5th Floor, Western Express Highway, Andheri (East), Mumbai - 400069. **Mumbai (Borivali West)**: Hirji Heritage, 4th Floor, Office No.402, L.T.Road, Borivali West, Mumbai - 400092. **Mumbai (Ghatkoper-E)**: Platinum Mall, Office No.307, 3rd floor, Jawahar Road, Ghatkoper East, Mumbai 400 077, Maharashtra. **Muzaffarnagar**: F26/27-Kamadhenu Market, Opp. LIC Building Ansari Road, Muzaffarnagar - 251 001. **Muzzafarpur**: Brahman Toli, Durga Asthan Gola Road, Muzaffarpur - 842001. **Mysore**: No.1, 1st Floor, CH.26 7th Main, 5th Cross, (Above Trishakthi Medicals), Saraswati Puram, Mysore - 570009. **Namakkal**: 156A / 1, 1st Floor, Lakshmi Vilas Building, Opp. To District Registrar Office, Trichy Road, Namakkal - 637001 (Tamil Nadu). **Nanded**: Shop No. 8, 9 Cellar, 'Raj Mohammed Complex', Main Road, Sri Nagar, Nanded - 431605. **Nadiad**: F 142, First Floor, Gantakaran Complex, Gunj Bazar, Nadiad - 387001. **Naigonda**: Adj. to Maisaiah Statue, Clock Tower Center, Bus Stand Road, Naigonda - 508001. **Nashik**: 1st Floor, "Shradha Niketan", Tilak Wadi, Opp. Hotel City Pride, Sharanpur Road, Nashik - 422 002. **Navsari**: Dinesh Vasani & Associates, 103 - Harekrishna Complex, above IDBI Bank, Near Vasant Talkies, Chhimbai Road, Navsari - 396445. **Nellore**: 97/56, 1st Floor, Immadisetty Towers, Ranganayakulpet Road, Santhapet, Nellore - 524001. **New Delhi**: Flat no.512, Narian Manzil, 23 Barakhamba Road, Connaught Place, New Delhi - 110001. **New Delhi**: 306, 3rd Floor, DDA - 2 Building District Center, Janakpuri, New Delhi 110058. **New Delhi**: Aggarwal Cyber Plaza-II, Commercial Unit No-371, 3rd Floor, Plot No C-7, Netaji Subhash Palace, Pitampura, New Delhi - 110034. **Noida**: E-3, Ground Floor, Sector 3, Near Fresh Food Factory, Noida - 201301, UP. **Palakkad**: 10/688, Sreedevi Residency, Mettupalayam Street, Palakkad - 678001. **Palanpur**: Gopal Trade Center, Shop No. 13-14, 3rd Floor, Nr. BK Mercantile Bank, Opp. Old Gunj, Palanpur - 385001, Gujarat. **Panipat**: 83, Devi Lal Shopping Complex, Opp ABN Amro Bank, G T Road, Panipat 132103. **Pathankot**: 13 - A, 1st Floor, Gurjeet Market Dhangru Road, Pathankot - 145 001. **Patiala**: 35, New Lal Bagh, Opposite Polo Ground, Patiala - 147001. **Pondicherry**: S-8, 100, Jawaharlal Nehru Street, (New Complex, Opp. Indian Coffee House), Pondicherry - 605001. **Rai Bareilly**: 17, Anand Nagar Complex, Rai Bareilly - 229001. **Rae Bareilly**: 17, Anand Nagar Complex Opposite Motilal Nehru Stadium, SAI Hostel Jail Road, Rae Bareilly - 229001 (Uttar Pradesh). **Raipur**: HIG, C-23, Sector - 1, Devendra Nagar, Raipur - 492004. **Rajahmundry**: Cabin 101, D No. 7-27-4, 1st Floor, Krishna Complex, Baruari Street, T Nagar, Rajahmundry - 533101. **Rajkot**: Office 207 - 210, Everest Building, Harihar Chowk, Opp Shastri Maidan Limda Chowk Rajkot - 360001. **Ranchi**: 4, HB Road, No: 206, 2nd Floor Shri Lok Complex, Ranchi - 834 001. **Rajapalayam**: No 59 A/1, Railway Feeder Road, (Near Railway Station), Rajapalayam - 626117 (Tamil Nadu). **Ratlam**: Daffria & Co., 18, Ram Bagn, Near Scholar's Schoo, Ratlam - 457001. **Ratnagiri**: Orchid Tower, Gr/Floor, Gala No 06, S.V.No.301/Paiki 1/2, Nachane Municipality, Arogya Mandir, Nachane Link Road, At, Post, Tal. Ratnagiri, Dist. Ratnagiri - 415612 (Maharashtra). **Rohtak**: SCO 06, Ground Floor, MR Complex, Near Sonipat Stand Delhi Road, Rohtak-124 001 (Haryana). **Roorkee**: 22 Civil Lines, Ground Floor, Hotel Krish Residence Roorkee - 247667. **Rourkela**: J B S Market Complex, 2nd Floor, Udit Nagar, Rourkela - 769012. **Sagar**: Opp. Somani Automobiles, Bhagwanji, Sagar - 470002. **Saharanpur**: 1st Floor, Krishna Complex, Opp. Hathni Gate, Court Road, Saharanpur - 247001. **Salem**: No. 2, 1st Floor, Vivekananda Street, Near Fairlands, Salem - 636016. **Sambalpur**: C/o Raj Tibrewal & Associates, Opp. Town High School, Sansarak, Sambalpur - 768001. **Sangli**: Jiveshwar Krupa Bldg, Shop. NO.2, Ground Floor, Tilak Chowk, Harbhat Road, Sangli - 416416. **Satara**: 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara - 415002. **Shahjahanpur**: Bijlipura, Near Old Distt Hospital, Shahjahanpur - 242001. **Shillong**: 3rd Floor, RPG COMPLEX, Keating Road, Shillong, Meghalaya - 793 001. **Shimla**: 1st Floor, Opp Panchayat Bhawan Main Gate, Bus Stand, Shimla - 171001. **Shimoga**: Nethravathi, Near Gutti Nursing Home, Kuempu Road, Shimoga - 577201. **Siliguri**: 78, Haren Mukherjee Road 1st floor Beside SBI Hakimpura Siliguri - 734001. **Sirsa**: Gali No1, Old Court Road, Near Railway Station Crossing, Sirsa - 125055. **Sitapur**: Arya Nagar Near Arya Kanya School, Sitapur - 261001, (Uttar Pradesh). **Solan**: 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan - 173212. **Solapur**: Flat No 109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, Solapur - 413001. **Sonepat**: 1st Floor, Pawan Plaza, Atlas Road, Subhash Chowk, Sonepat - 131001, Haryana. **Sriganganagar**: 18 L Block, Sri Ganganagar - 335001. **Srikakulam**: Door No 4-4-96, First Floor, Vijaya Ganapathi Temple Back Side, Nanubala Street, Srikakulam - 532001. **Sultapur**: 967, Civil Lines, Near Pant Stadium, Sultapur - 228001. **Surat**: Plot No.629, 2nd Floor, Office No.2-C/2-D, Mansukhlal Tower, Beside Seventh Day Hospital, Opp.Dhiraj Sons, Athwalines, Surat - 395001. **Surendranagar**: 2 MI Park, Near Commerce College, Wadhwan City, Surendranagar - 363035. **Tezpur Sonitpur**: Kanak Tower 1st Floor, Opposite IDBI Bank/ICICI Bank, C.K.Das Road, Tezpur Sonitpur, Assam - 784001. **Thane**: Dev Corpora, 1st floor, Office no. 102, Cadbury Junction, Eastern Expressway, Thane (West) - 400 601. **Thiruppur**: 1(1), Binny Compound, 2nd Street, Kumaran Road, Thiruppur - 641601. **Thiruvalla**: 1st Floor, Room No - 61(63) International Shopping Mall, Opp. St. Thomas Evangelical Church, Above Thomson Bakery, Manjady, Thiruvalla - 689105 (Kerala). **Tinsukia**: Sanairan Lohia Road, 1st Floor, Tinsukia - 786125. **Tirunelveli**: No. F4, Magnem Suraksaa Apartments, Tiruvananthapuram Road, Tamil Nadu, Tirunelveli - 627 002. **Tirupathi**: Shop No. 6, Door No: 19-10-8, (Opp to Passport Office), AIR Bypass Road, Tirupathi - 517501. **Trichur**: Room No. 26 & 27, Dee Pee Plaza, Kokkalai, Trichur - 680001. **Trichy**: No 8, 1st Floor, 8th Cross West Extn, Thillainagar, Trichy - 620018. **Trivandrum**: R S Complex, Opposite of LIC Building, Pattom PO, Trivandrum - 695004. **Tuticorin**: 1 - A / 25, 1st Floor, Eagle Book Centre Complex, Chidambaram Nagar Main, Palayamkottai Road, Tuticorin - 628008. **Udaipur**: 32, Ahinsapuri, Fatehpura circle, Udaipur - 313001. **Ujjain**: 123, 1st Floor, Siddhi Vinayaka Trade Centre, Saheed Park, (Madhya Pradesh), Ujjain - 456010. **Unjha** (Parent: Mehiana): 10/11, Maruti Complex, Opp. B R Marbles, Highway Road, Mehiana, Unjha - 384170. **Valsad**: Gita Niwas, 3rd Floor, Opp. Head Post Office, Halar Cross Lane, Valsad - 396001. **Vapi**: 208, 2nd Floor HEENA ARCADE, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, Vapi - 396195. **Varanasi**: Office no 1, Second floor, Bhawani Market, Building No. D-58/2-A-1, Rathyatra, Beside Kuber Complex, Varanasi - 221010. **Vashi**: BSEL Tech Park, B-505, Plot no 39/5 & 39/5A, Sector 30A, Opp. Vashi Railway Station, Vashi, Navi Mumbai - 400705. **Vellore**: AKT Complex 2nd floor, No 1,3 New Sankaranpalayam Road, Tolgate, Vellore - 632001 (Tamil Nadu). **Warangal**: A.B.K Mall, Near Old Bus Depot road, F-7, 1st Floor, Ramnagar, Hanamkonda, Warangal - 506001. **Yamuna Nagar**: 124-B/R Model Town, Yamunanagar - 135001. **Yavatmal**: Pushpam, Tilakwadi, Opp Dr Shrotri Hospital, Yavatmal - 445001.